

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

) Chapter 11

) Case No. 22-10943 (MEW)

) (Jointly Administered)

) **Objection Deadline:** Jan. 3, 2023 at 4:00pm

**FOURTH MONTHLY FEE STATEMENT OF BERKELEY RESEARCH GROUP, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE
PERIOD FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Name of Applicant:

Berkeley Research Group, LLC (“BRG”)

Authorized to Provide Professional Services to:

The Debtors and Debtors in Possession (the “Debtors”)

Date of Retention:

August 18, 2022 effective as of July 5, 2022

Period for which Compensation and
Reimbursement is Sought:

October 1, 2022 through October 31, 2022

Actual Amount of Compensation Sought as Actual,
Reasonable and Necessary:

\$992,840.40 (80% of 1,241,050.50)

Amount of Expense Reimbursement Sought as
Actual, Reasonable and Necessary:

\$6,912.57

Total Amount of Fees and Expense Reimbursement
Sought as Actual, Reasonable and Necessary:

\$999,752.97

This is a(n): X Monthly Application ___ Interim Application ___ Final Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Date Filed/ Docket No.	Fees	Expenses	Fees and Expenses
10/11/2022 Dkt No. 510	7/5/2022 - 7/31/2022	\$1,432,902.50	\$0.00	N/A	\$1,146,322.00	\$0.00	\$286,580.50
11/29/2022 Dkt No. 681	8/1/2022 - 8/31/2022	\$1,881,506.00	\$213.25	N/A	\$1,505,204.80	\$213.25	\$376,301.20
12/16/22 Dkt. No 745	9/1/2022 - 9/30/2022	\$1,611,492.00	\$22,047.04	N/A	\$0.00	\$0.00	\$1,633,539.04
Totals		\$4,925,900.50	\$22,260.29		\$2,651,526.80	\$213.25	\$2,296,420.74

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 10/1/2022 through 10/31/2022

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,095.00	91.4	\$100,083.00
M. Renzi	Managing Director	\$1,095.00	86.0	\$94,170.00
P. Farley	Managing Director	\$975.00	208.8	\$203,580.00
R. Duffy	Managing Director	\$1,195.00	4.0	\$4,780.00
M. Vaughn	Director	\$850.00	109.7	\$93,245.00
R. Unnikrishnan	Director	\$850.00	1.0	\$850.00
S. Pal	Director	\$895.00	156.2	\$139,799.00
M. Goodwin	Senior Managing Consultant	\$695.00	230.2	\$159,989.00
A. Singh	Managing Consultant	\$655.00	46.5	\$30,457.50
A. Sorial	Associate	\$380.00	197.8	\$75,164.00
D. DiBurro	Associate	\$380.00	210.2	\$79,876.00
L. Klaff	Associate	\$380.00	208.3	\$79,154.00
S. Claypoole	Associate	\$380.00	190.0	\$72,200.00
S. Kirchman	Associate	\$405.00	225.7	\$91,408.50
M. Haverkamp	Case Manager	\$300.00	17.2	\$5,160.00
H. Henritzky	Case Assistant	\$195.00	57.1	\$11,134.50
Total			2,040.1	\$1,241,050.50
Blended Rate				\$608.33

Relief Requested

This is Berkeley Research Group's ("BRG") fourth monthly fee statement for compensation (the "Fee Statement") for the period October 1, 2022 through October 31, 2022 (the "Monthly Fee Period") filed pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (Dkt No. 236) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$992,840.40 (80% of 1,241,050.50) for actual, reasonable, and necessary professional services rendered to the Debtors by BRG and (b) reimbursement of actual, reasonable, and necessary costs and expenses in the amount of \$6,912.57 incurred by BRG during the Monthly Fee Period.

Services Rendered and Disbursements Incurred

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

Notice and Objection Procedures

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the Office of the United States Trustee for the Southern District of New York; and (d) counsel to the Official Committee of Unsecured Creditors; (collectively, the "Application Recipients").

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG's total fees for services rendered during the Fee Period (\$1,241,050.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$6,912.57); and (b) payment of the balance of 80% of BRG's fees and 100% of BRG's expenses (\$999,752.97).

Date: 12/20/2022

Berkeley Research Group, LLC

By /s/ Mark Renzi
Mark Renzi
Managing Director
99 High Street, 27th Floor
Boston, MA 02110
617-607-6418



Exhibit B: Fees By Task Code

Berkeley Research Group, LLC

For the Period 10/1/2022 through 10/31/2022

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	108.3	\$85,863.00
05. Professional Retention/ Fee Application Preparation	76.7	\$18,456.00
06. Attend Hearings/ Related Activities	28.1	\$17,692.50
07. Interaction/ Meetings with Debtors/ Counsel	24.9	\$18,788.50
08. Interaction/ Meetings with Creditors/ Counsel	32.3	\$24,870.50
09. Employee Issues/KEIP/KERP	5.9	\$4,027.00
10. Recovery/ SubCon/ Lien Analysis	152.3	\$93,195.00
11. Claim Analysis/ Accounting	180.1	\$97,953.00
12. Statements and Schedules	5.1	\$3,210.50
13. Intercompany Transactions/ Balances	45.6	\$28,657.00
14. Executory Contracts/ Leases	27.6	\$14,404.50
18. Operating and Other Reports	214.8	\$109,085.50
19. Cash Flow/Cash Management/ Liquidity	353.6	\$192,711.00
22. Preference/ Avoidance Actions	64.2	\$35,485.00
24. Liquidation Analysis	243.2	\$165,519.00
26. Tax Issues	1.0	\$699.50
27. Plan of Reorganization/ Disclosure Statement	180.9	\$129,912.00
31. Planning	19.8	\$19,191.00
32. Document Review	10.9	\$9,612.50
34. Customer Management/ Retention	109.9	\$69,877.00
35. Employee Management/ Retention	81.7	\$55,731.50
36. Operation Management	47.1	\$31,791.50

Task Code

Hours

Fees

37. Vendor Management	26.1	\$14,317.50
Total	2,040.1	\$1,241,050.50
Blended Rate		\$608.33



Exhibit C: Time Detail

Berkeley Research Group, LLC

For the Period 10/1/2022 through 10/31/2022

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/1/2022	P. Farley	0.8	Analyzed list of the material contracts and a good faith estimate of cure costs re: buyer request.
10/3/2022	M. Vaughn	1.5	Drafted worksheet for third-party bidder on employee data.
10/3/2022	S. Claypoole	0.8	Reviewed execution plan questions as part of transaction with potential buyer.
10/3/2022	P. Farley	0.5	Reviewed FTX transition questions.
10/4/2022	M. Vaughn	1.8	Continued to draft materials for Management on transition work streams.
10/4/2022	L. Klaff	1.4	Created transition workplan tracker.
10/4/2022	P. Farley	1.1	Reviewed FTX/Voyager cryptocurrency transition plan.
10/4/2022	P. Farley	1.0	Met with BRG (M. Vaughn) to discuss transition work plan.
10/4/2022	M. Vaughn	1.0	Met with BRG (P. Farley) re: transition work plan.
10/4/2022	P. Farley	1.0	Participated in conference call with K&E (A. Smith, E. Leal) and Moelis (B. Tichenor, C. Morris) re: sale transition, customer/portfolio logistics.
10/4/2022	P. Farley	0.9	Participated in call with K&E (A. Smith) re: transition/case work plan.
10/4/2022	M. Vaughn	0.8	Drafted materials for Management on transition work streams.
10/4/2022	S. Claypoole	0.8	Updated schematic highlighting distribution mechanics under buyer acquisition.
10/4/2022	P. Farley	0.6	Reviewed FTX APA execution open questions/issues list.
10/4/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) re: transition mechanics.
10/4/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) regarding transition.
10/4/2022	S. Claypoole	0.5	Participated in transition call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith).

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/4/2022	S. Pal	0.5	Reviewed comments from K&E (A. Smith) on Voyager transition plan.
10/5/2022	M. Vaughn	1.8	Continued to edit materials for Management on transition work streams.
10/5/2022	M. Vaughn	1.5	Edited spreadsheet for Voyager Management on transition work streams.
10/5/2022	S. Claypoole	1.2	Prepared transition workbook plan for Debtor's advisors.
10/5/2022	P. Farley	1.2	Reviewed proposed employee plan for FTX transition sent by Management.
10/5/2022	P. Farley	0.6	Updated transition plan draft prior to distribution to K&E and Moelis.
10/6/2022	P. Farley	0.7	Reviewed offer to convert Coinify earn-out to cash.
10/7/2022	P. Farley	0.6	Reviewed transition employee plan re: FTX transition.
10/9/2022	P. Farley	0.4	Reviewed diligence requests from a potential bidder.
10/10/2022	P. Farley	0.3	Provided response to diligence questions from a potential bidder.
10/11/2022	M. Renzi	0.7	Met with Voyager (S. Ehrlich, G. Hanshe), FTX (R. Czesana), K&E (C. Okike, A. Smith) re: transition and logistics.
10/11/2022	M. Vaughn	0.7	Met with Voyager (S. Ehrlich, G. Hanshe), FTX (R. Czesana), K&E (C. Okike, A. Smith) re: transition steps.
10/11/2022	E. Hengel	0.7	Participated in call with Voyager (S. Ehrlich, G. Hanshe), FTX (R. Czesana), K&E (C. Okike, A. Smith) re: transition logistics.
10/11/2022	P. Farley	0.7	Participated in call with Voyager (S. Ehrlich, G. Hanshe), FTX (R. Czesana), K&E (C. Okike, A. Smith) regarding FTX transition.
10/11/2022	S. Pal	0.7	Participated in FTX transition and logistics meeting with Voyager (S. Ehrlich, G. Hanshe), FTX (R. Czesana), K&E (C. Okike, A. Smith).
10/11/2022	P. Farley	0.5	Reviewed FTX transition plan in preparation for call with management.
10/11/2022	M. Vaughn	0.4	Reviewed updated third-party asset purchase bid.
10/13/2022	R. Duffy	0.6	Reviewed potential bid proposal.
10/13/2022	M. Vaughn	0.5	Reviewed updated proposal from third-party auction participant.
10/13/2022	S. Claypoole	0.4	Reviewed proposal letter submitted by potential buyer.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/14/2022	S. Kirchman	1.8	Reviewed Asset Purchase Agreement to update assumptions in liquidation analysis.
10/14/2022	S. Kirchman	1.4	Continued to review Asset Purchase Agreement to update assumptions in liquidation analysis.
10/14/2022	M. Vaughn	1.2	Edited assumptions for analysis of updated proposal from third-party.
10/14/2022	M. Vaughn	1.0	Drafted analysis of updated proposal from third-party.
10/14/2022	M. Vaughn	0.9	Continued to draft analysis of updated proposal from third-party.
10/14/2022	P. Farley	0.8	Reviewed updated proposal from a bidder.
10/14/2022	P. Farley	0.6	Analyzed updated financial plan provided by a potential bidder.
10/14/2022	S. Claypoole	0.6	Compared Moelis and BRG's potential buyer proposals.
10/14/2022	S. Claypoole	0.5	Discussed bidder proposal with BRG (M. Renzi, P. Farley, E. Hengel, M. Goodwin, M. Vaughn).
10/14/2022	M. Goodwin	0.5	Discussed certain bidder's proposal with BRG (M. Renzi, P. Farley, E. Hengel, S. Claypoole, M. Vaughn).
10/14/2022	P. Farley	0.5	Discussed questions related to the updated bidder proposal with BRG (M. Vaughn).
10/14/2022	M. Vaughn	0.5	Drafted questions for advisors on third-party proposal.
10/14/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, P. Farley, E. Hengel, S. Claypoole, M. Goodwin) re: updated third-party bidder proposal discussion.
10/14/2022	M. Vaughn	0.5	Met with BRG (P. Farley) re: questions on the updated bidder proposal.
10/14/2022	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Goodwin, S. Claypoole, M. Vaughn) re: bidder proposal.
10/14/2022	M. Renzi	0.5	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris) and K&E (A. Smith, N. Adzima) re: bidder proposal.
10/14/2022	P. Farley	0.5	Met with Moelis (C. Morris, M. Mestayer, E. Asplund) re: updated third-party bidder proposal.
10/14/2022	M. Vaughn	0.5	Met with Moelis (C. Morris, M. Mestayer, E. Asplund) re: updated third-party bidder proposal.
10/14/2022	M. Vaughn	0.5	Met with third-party bidder, Moelis (B. Tichenor, M. Mestayer, C. Morris) and K&E (A. Smith, N. Adzima) re: updated proposal.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/14/2022	E. Hengel	0.5	Participated in call with bidder, Moelis (B. Tichenor, M. Mestayer, C. Morris) and K&E (A. Smith, N. Adzima) to discuss updated proposal.
10/14/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Goodwin, S. Claypoole, M. Vaughn) regarding updated bidder proposal.
10/14/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, E. M. Renzi, M. Goodwin, S. Claypoole, M. Vaughn) to discuss bidder proposal.
10/14/2022	A. Sorial	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris) and K&E (A. Smith, N. Adzima) and bidder regarding proposal.
10/14/2022	L. Klaff	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris) and K&E (A. Smith, N. Adzima) to discuss bidder proposal.
10/14/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris), K&E (A. Smith, N. Adzima) and bidder regarding updated proposal.
10/14/2022	M. Vaughn	0.3	Met with BRG (M. Renzi) re: updated bidder proposal.
10/14/2022	M. Renzi	0.3	Participated in call with BRG (M. Vaughn) to discuss updated bidder proposal.
10/14/2022	S. Claypoole	0.3	Reviewed supplemental FAQs shared with potential buyer for payment mechanics.
10/15/2022	A. Sorial	2.4	Developed side-by-side projected 2023 P&L comparison for potential bidder between Sep 2022 business plan model versus Oct 2022 update.
10/15/2022	M. Vaughn	2.0	Commented on updated revenue model from third-party for Moelis.
10/15/2022	A. Sorial	1.8	Drafted detailed descriptions of changes in a certain bidder's business plan from Sep 2022 to Oct 2022.
10/15/2022	M. Vaughn	1.2	Analyzed updated revenue model projections from third-party.
10/15/2022	A. Sorial	1.1	Continued to create side-by-side projected 2023 P&L comparison for a potential bidder between Sep 2022 business plan model versus Oct 2022 update.
10/15/2022	M. Vaughn	1.0	Met with Moelis (M. Mestayer, C. Morris, J. Rotbard) re: third-party revenue model.
10/15/2022	M. Renzi	1.0	Met with Moelis (M. Mestayer, C. Morris, J. Rotbard) re: third-party revenue model.
10/16/2022	M. Vaughn	1.6	Met with Voyager (S. Ehrlich), Moelis (M. Mestayer, C. Morris, J. Rotbard) and third-party re: model questions.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/16/2022	E. Hengel	1.6	Participated in call with Voyager (S. Ehrlich), Moelis (M. Mestayer, C. Morris, J. Rotbard) and third-party re: model questions.
10/16/2022	P. Farley	1.6	Participated in call with Voyager (S. Ehrlich), Moelis (M. Mestayer, C. Morris, J. Rotbard) and third-party regarding model questions.
10/16/2022	M. Vaughn	1.1	Updated internal business plan model assumptions from Company input.
10/16/2022	D. DiBurro	1.0	Analyzed the new bid proposal from bidder #2.
10/16/2022	M. Vaughn	0.4	Met with Voyager (S. Ehrlich) and Moelis (M. Mestayer, C. Morris, J. Rotbard) re: third-party business model questions.
10/16/2022	E. Hengel	0.4	Participated in call with Voyager (S. Ehrlich) and Moelis (M. Mestayer, C. Morris, J. Rotbard) re: model questions for a certain bidder.
10/16/2022	P. Farley	0.4	Participated in call with Voyager (S. Ehrlich) and Moelis (M. Mestayer, C. Morris, J. Rotbard) regarding business model questions for a certain bidder.
10/17/2022	E. Hengel	1.9	Reviewed updated competing bid model and related business plan documents.
10/17/2022	P. Farley	0.9	Analyzed bid comparison model to determine bid differentials and various impacts.
10/17/2022	P. Farley	0.9	Analyzed updated bid in preparation for Board response.
10/17/2022	S. Claypoole	0.9	Reviewed filed objections to the APA motion.
10/17/2022	S. Claypoole	0.8	Reviewed Asset Purchase Agreement for timing updates.
10/17/2022	P. Farley	0.4	Analyzed supported/unsupported coin breakdown for bidder.
10/17/2022	P. Farley	0.4	Reviewed draft of the reply to objections to the APA motion.
10/17/2022	P. Farley	0.3	Prepared additional comments on Board update re: updated bid.
10/18/2022	E. Hengel	1.3	Drafted questions to Moelis regarding funding sources and amounts provided in the updated competing bid documents.
10/18/2022	S. Claypoole	0.4	Reviewed APA submitted by alternative bidder to assess bid details.
10/19/2022	M. Vaughn	0.8	Reviewed finance updates to latest third-party proposal.
10/19/2022	P. Farley	0.6	Reviewed proposed transition materials to coordinate with FTX transition team.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/19/2022	P. Farley	0.3	Reviewed additional materials in support of a potential bid.
10/20/2022	S. Claypoole	1.3	Outlined account transition mechanics under current buyer plan.
10/20/2022	L. Klaff	0.6	Reviewed no-shop terms provided by K&E (A. Smith).
10/20/2022	S. Claypoole	0.4	Reviewed no-shop provision of the APA.
10/20/2022	P. Farley	0.2	Correspondences with K&E re: no-shop provision.
10/21/2022	M. Vaughn	0.8	Edited questions for UCC advisors on transition.
10/21/2022	P. Farley	0.6	Met with K&E (S. Toth, C. Okike, A. Smith) and Moelis (B. Klein, C. Morris, B. Barnwell) re: bid commitments.
10/21/2022	M. Renzi	0.6	Met with K&E (S. Toth, C. Okike, A. Smith) and Moelis (B. Klein, C. Morris, B. Barnwell) re: bid commitments.
10/21/2022	M. Vaughn	0.6	Met with Moelis (B. Klein, C. Morris, B. Barnwell) and K&E (S. Toth, C. Okike, A. Smith) re: bid commitments.
10/21/2022	M. Goodwin	0.5	Discussed FTX APA with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, E. Asplund).
10/21/2022	M. Renzi	0.5	Met with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, E. Asplund) re: FTX APA.
10/21/2022	A. Sorial	0.5	Participated in APA meeting with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, E. Asplund).
10/21/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, E. Asplund) regarding FTX APA.
10/21/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, E. Asplund) to discuss APA.
10/24/2022	M. Vaughn	1.3	Commented on feedback letter to third-party for Moelis.
10/24/2022	P. Farley	0.8	Reviewed post-bid feedback for a particular bidder re: coordinating response.
10/24/2022	P. Farley	0.8	Reviewed updated business plan from a potential bidder.
10/24/2022	E. Hengel	0.7	Edited bidder response letter in advance of distribution to Moelis.
10/24/2022	M. Vaughn	0.7	Reviewed transition plan presentation for Company.
10/24/2022	P. Farley	0.3	Discussed response to updated business plan from a potential bidder with BRG (M. Vaughn) (BRG).

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/24/2022	M. Vaughn	0.3	Met with BRG (P. Farley) re: response to business plan from potential bidder.
10/25/2022	M. Goodwin	1.6	Drafted considerations to include in bid deficiency letter shared with certain bidder.
10/25/2022	M. Vaughn	1.0	Drafted team response on feedback letter to third-party for Moelis.
10/25/2022	S. Kirchman	0.9	Discussed crypto disclosure schedule with BRG (L. Klaff).
10/25/2022	L. Klaff	0.9	Discussed crypto disclosure schedule with BRG (S. Kirschman).
10/25/2022	L. Klaff	0.9	Reviewed crypto market depth analysis provided by BRG (S. Kirschman).
10/25/2022	S. Kirchman	0.9	Reviewed crypto market depth analysis.
10/25/2022	E. Hengel	0.5	Reviewed bidder response letter in advance of distribution.
10/25/2022	E. Hengel	0.3	Corresponded with BRG (M. Vaughn, M. Goodwin) on cash burn during various asset sale scenarios.
10/26/2022	S. Kirchman	1.7	Reviewed crypto location schedule requested for APA.
10/26/2022	P. Farley	0.4	Commented on bid comparison model re: Moelis request.
10/26/2022	S. Claypoole	0.4	Reviewed updates related to sale process timing and mechanics.
10/26/2022	P. Farley	0.3	Correspondences with Voyager (J. Barrilleaux) re: FTX transition planning.
10/27/2022	P. Farley	0.8	Reviewed FTX transition plan docs.
10/27/2022	P. Farley	0.6	Analyzed incremental estate costs related to timing of two separate bidders in preparation for call with Moelis.
10/27/2022	M. Vaughn	0.3	Reviewed Company transition plan details.
10/28/2022	M. Renzi	0.4	Met with Moelis (B. Tichenor, C. Morris) and Voyager (S. Ehrlich, G. Hanshe) re: FTX transaction.
10/28/2022	P. Farley	0.4	Participated in call with Moelis (B. Tichenor, C. Morris) and Voyager (S. Ehrlich, G. Hanshe) regarding FTX transaction.
10/28/2022	M. Goodwin	0.4	Participated in call with Moelis (B. Tichenor, C. Morris) and Voyager (S. Ehrlich, G. Hanshe) to discuss FTX transaction.
10/31/2022	M. Vaughn	1.5	Reviewed Company internal account linking transition documents.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
10/31/2022	M. Vaughn	0.8	Commented on user transition documents for Moelis.
10/31/2022	M. Renzi	0.8	Met with Voyager (J. Barrilleaux, K. Mortimer, R. Gidwani) and FTX (R. Czesana, J. Dunne) re: user transition.
10/31/2022	M. Vaughn	0.8	Participated in call with Voyager (J. Barrilleaux, K. Mortimer, R. Gidwani) and FTX (R. Czesana, J. Dunne) re: user transition.
10/31/2022	P. Farley	0.8	Participated in call with Voyager (J. Barrilleaux, K. Mortimer, R. Gidwani) and FTX (R. Czesana, J. Dunne) regarding user transition.
10/31/2022	M. Renzi	0.5	Met with Voyager (J. Barrilleaux, P. Kramer) and FTX (F. Fitzsimmons) re: customer communication.
10/31/2022	M. Vaughn	0.5	Participated in call with Voyager (J. Barrilleaux, P. Kramer) and FTX (F. Fitzsimmons) re: customer communication.
10/31/2022	P. Farley	0.5	Participated in call with Voyager (J. Barrilleaux, P. Kramer) and FTX (F. Fitzsimmons) regarding customer communication.
10/31/2022	E. Hengel	0.5	Reviewed process letter provided by Moelis (E. Asplund).

Task Code Total Hours **108.3**

05. Professional Retention/ Fee Application Preparation			
10/3/2022	M. Haverkamp	2.4	Edited July fee application.
10/3/2022	M. Haverkamp	0.6	Edited Third Renzi Supplemental Declaration.
10/4/2022	H. Henritz	1.9	Prepared July fee application.
10/4/2022	M. Haverkamp	1.3	Edited July fee application.
10/5/2022	H. Henritz	2.6	Prepared August fee application.
10/5/2022	M. Haverkamp	0.1	Reviewed Counsel comments on Third Renzi Supplemental Declaration.
10/6/2022	H. Henritz	2.2	Prepared August fee application.
10/6/2022	M. Haverkamp	0.2	Edited July fee application.
10/7/2022	P. Farley	0.8	Reviewed draft of July fee application.
10/7/2022	H. Henritz	0.6	Prepared August fee application.
10/9/2022	P. Farley	0.6	Reviewed draft of July fee application.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
10/10/2022	H. Henritz	2.9	Continued to prepare August fee detail.
10/10/2022	H. Henritz	2.9	Prepared August fee detail.
10/10/2022	H. Henritz	1.1	Continued to prepare August fee detail.
10/10/2022	M. Haverkamp	0.8	Edited first monthly fee application.
10/10/2022	S. Claypoole	0.3	Discussed preparation of BRG July Fee App with BRG (P. Farley).
10/10/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) regarding BRG July Fee Application.
10/10/2022	H. Henritz	0.3	Prepared July fee application.
10/11/2022	H. Henritz	2.9	Prepared August fee detail.
10/11/2022	H. Henritz	1.4	Continued to prepare August fee detail.
10/11/2022	M. Haverkamp	0.5	Prepared September fee statement.
10/11/2022	P. Farley	0.4	Reviewed BRG July Fee Statement.
10/12/2022	H. Henritz	2.9	Prepared Aug fee application.
10/12/2022	M. Haverkamp	2.7	Edited August fee statement.
10/12/2022	M. Haverkamp	2.4	Continued editing August fee statement.
10/12/2022	H. Henritz	1.3	Continued to prepare Aug fee application.
10/13/2022	M. Haverkamp	1.6	Edited August fee statement.
10/18/2022	M. Haverkamp	0.2	Edited August fee statement.
10/19/2022	H. Henritz	2.8	Prepared September fee application.
10/20/2022	H. Henritz	2.9	Prepared September fee application.
10/20/2022	H. Henritz	1.7	Continued to prepare September fee application.
10/21/2022	H. Henritz	2.9	Continued to prepare September fee application.
10/21/2022	H. Henritz	2.9	Prepared September fee application.
10/21/2022	H. Henritz	0.9	Continued to prepare September fee application.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
10/21/2022	M. Haverkamp	0.7	Edited August fee statement.
10/24/2022	H. Henritz	1.4	Prepared September time detail.
10/25/2022	H. Henritz	2.9	Prepared September time detail.
10/25/2022	H. Henritz	0.4	Continued to prepare September time detail.
10/25/2022	M. Haverkamp	0.4	Edited August fee statement.
10/26/2022	H. Henritz	2.9	Prepared September time detail.
10/26/2022	H. Henritz	2.1	Continued to prepare September time detail.
10/26/2022	M. Haverkamp	1.8	Edited August fee statement.
10/26/2022	H. Henritz	0.9	Continued to prepare September time detail.
10/27/2022	H. Henritz	2.9	Prepared August fee detail.
10/27/2022	H. Henritz	1.3	Continued to prepare August fee detail.
10/28/2022	H. Henritz	2.9	Prepared August fee application.
10/28/2022	H. Henritz	0.6	Continued to prepare August fee application.
10/31/2022	H. Henritz	1.7	Prepared September fee detail.
10/31/2022	M. Haverkamp	1.5	Edited August fee statement.
Task Code Total Hours		76.7	
06. Attend Hearings/ Related Activities			
10/19/2022	A. Sorial	2.6	Attended Disclosure Statement/sale hearing.
10/19/2022	M. Goodwin	2.6	Attended Disclosure Statement/sale hearing.
10/19/2022	L. Klaff	2.5	Attended Disclosure Statement hearing.
10/19/2022	M. Vaughn	2.5	Attended Disclosure Statement/sale hearing.
10/19/2022	P. Farley	2.3	Attended Disclosure Statement/sale hearing.
10/19/2022	M. Renzi	2.3	Attended Disclosure Statement/sale hearing.
10/19/2022	D. DiBurro	2.0	Attended the Voyager Disclosure Statement hearing.

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
10/19/2022	S. Kirchman	1.5	Attended Disclosure Statement hearing telephonically.
10/19/2022	S. Claypoole	1.5	Attended Disclosure Statement hearing telephonically.
10/19/2022	S. Kirchman	1.5	Continued to attend Disclosure Statement hearing telephonically.
10/19/2022	S. Claypoole	1.5	Continued to attend Disclosure Statement hearing telephonically.
10/19/2022	P. Farley	1.1	Prepared for Disclosure Statement hearing.
10/19/2022	D. DiBurro	1.0	Continued to attend the Voyager Disclosure Statement hearing.
10/19/2022	P. Farley	0.7	Continued to attend Disclosure Statement/sale hearing.
10/19/2022	M. Renzi	0.7	Continued to attend Disclosure Statement/sale hearing.
10/19/2022	L. Klaff	0.5	Continued to attend Disclosure Statement hearing.
10/19/2022	M. Vaughn	0.5	Continued to attend Disclosure Statement/sale hearing.
10/19/2022	M. Goodwin	0.4	Continued to attend Disclosure Statement/sale hearing.
10/19/2022	A. Sorial	0.4	Continued to attend Disclosure Statement/sale hearing.
Task Code Total Hours		28.1	
07. Interaction/ Meetings with Debtors/ Counsel			
10/1/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris, E. Asplund) and K&E (C. Okike, A. Smith, N. Adzima, E. Swager) re: wind down costs and other case issues.
10/1/2022	M. Goodwin	0.5	Participated in daily professionals call with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) and Moelis (B. Tichenor, C. Morris, E. Asplund).
10/4/2022	M. Goodwin	0.5	Met with Moelis (B. Tichenor, C. Morris, C. Murphy) and K&E (C. Okike, A. Smith, N. Adzima, E. Swager) re: case issues.
10/4/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith) re: Plan considerations, voting, and other case issues.
10/4/2022	M. Vaughn	0.5	Met with Voyager (M. Jensen, S. Ehrlich) and Moelis (B. Tichenor, C. Morris) re: Company investments.
10/4/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) regarding case status.
10/4/2022	A. Sorial	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) to discuss case status.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
10/4/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) to discuss case status.
10/7/2022	P. Farley	0.7	Call with M. Goodwin (BRG) re: cash forecast and recovery analysis.
10/7/2022	M. Goodwin	0.7	Discussed cash forecast and recovery analysis with BRG (P. Farley).
10/10/2022	P. Farley	0.4	Participated in call with K&E (A. Smith) re: liquidation/preference analysis.
10/10/2022	M. Vaughn	0.3	Met with Moelis (M. DiYanni, C. Morris) and K&E (C. Okike, A. Smith) re: transition mechanics, and other case topics.
10/10/2022	A. Sorial	0.3	Participated in daily logistics call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund).
10/11/2022	S. Kirchman	0.5	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) re: various case issues.
10/11/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) regarding case issues.
10/11/2022	E. Hengel	0.5	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) to discuss various case topics.
10/11/2022	A. Sorial	0.5	Participated in daily logistics call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith).
10/12/2022	S. Kirchman	0.3	Attended meeting with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) to discuss initial distribution and other issues.
10/12/2022	M. Vaughn	0.3	Met with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) re: distribution levels and other case issues.
10/12/2022	S. Claypoole	0.3	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) re: minimum distribution mechanics and other case topics.
10/12/2022	P. Farley	0.3	Participated in call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) regarding minimum distribution mechanics and other case topics.
10/12/2022	A. Sorial	0.3	Participated in daily logistics call with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith) re: minimum distribution.
10/13/2022	M. Renzi	0.5	Met with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) re: various case items.
10/13/2022	A. Sorial	0.5	Participated in daily logistics call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund).

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
10/17/2022	M. Renzi	0.5	Met with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) re: various case items.
10/17/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) regarding case status.
10/17/2022	A. Sorial	0.5	Participated in daily logistics call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund).
10/18/2022	M. Renzi	0.5	Met with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) re: various case items.
10/18/2022	L. Klaff	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) regarding bidder and other case issues.
10/18/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund) regarding case status.
10/18/2022	S. Pal	0.5	Participated in daily case call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund).
10/18/2022	A. Sorial	0.5	Participated in daily logistics call with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (C. Marcus, E. Asplund).
10/18/2022	M. Vaughn	0.3	Met with Moelis (C. Morris, M. Mestayer, M. DiYanni) and K&E (A. Smith, E. Swager) re: UCC diligence.
10/21/2022	D. DiBurro	1.1	Updated the UCC presentation with new information on BRG's professionals.
10/25/2022	P. Farley	0.8	Reviewed updated Board materials in preparation for Board call.
10/25/2022	P. Farley	0.6	Call with B. Tichenor (Moelis) re: PII data transfer protocols.
10/25/2022	P. Farley	0.4	Reviewed updated support materials for data included in Board presentation.
10/26/2022	L. Klaff	1.8	Compiled contracts and other documents related to crypto security to share with UCC.
10/26/2022	M. Vaughn	1.4	Commented on Board presentation materials for Moelis.
10/26/2022	M. Vaughn	0.8	Drafted team responses to Board presentation materials.
10/26/2022	P. Farley	0.6	Reviewed materials in preparation for professionals call.
10/27/2022	M. Goodwin	0.7	Reviewed Board materials ahead of Board meeting.
10/28/2022	P. Farley	1.2	Met with K&E (A. Smith, N. Adzima, E. Swager) re: case status, strategy and next steps.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
10/28/2022	P. Farley	0.3	Discussed case timeline with K&E (N. Adzima) re: case timeline.
Task Code Total Hours		24.9	
08. Interaction/ Meetings with Creditors/ Counsel			
10/3/2022	M. Goodwin	0.8	Drafted summary of services provided by accounting and tax professionals in response to FTI inquiry.
10/3/2022	D. DiBurro	0.2	Corresponded with FTI (B. Bromberg) on accounting professional diligence request.
10/5/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, P. Fischer), Moelis (B. Tichenor, M. DiYanni), K&E (A. Smith, C. Okike) re: auction.
10/5/2022	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) regarding case status.
10/5/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss case status.
10/5/2022	L. Klaff	0.5	Participated in weekly call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss questions/open items.
10/5/2022	D. DiBurro	0.5	Participated in weekly call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/5/2022	S. Pal	0.5	Participated in weekly professionals call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/5/2022	M. Goodwin	0.5	Participated in weekly UCC advisor update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/11/2022	M. Renzi	0.5	Met with K&E (C. Okike, E. Clark, N. Sauer), Moelis (C. Marcus, E. Asplund), FTI (B. Bromberg, M. Cordasco) and MWE (D. Azman) for weekly professionals call.
10/11/2022	M. Vaughn	0.5	Met with K&E (C. Okike, E. Clark, N. Sauer), Moelis (C. Marcus, E. Asplund), FTI (B. Bromberg, M. Cordasco) and MWE (D. Azman) re: transition and other case issues.
10/11/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer), Moelis (C. Marcus, E. Asplund), FTI (B. Bromberg, M. Cordasco) and MWE (D. Azman) to discuss case issues.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
10/11/2022	P. Farley	0.5	Participated in Voyager weekly call with K&E (C. Okike, E. Clark, N. Sauer), Moelis (C. Marcus, E. Asplund), FTI (B. Bromberg, M. Cordasco) and MWE (D. Azman) regarding various case topics.
10/11/2022	A. Sorial	0.5	Participated in Voyager weekly call with K&E (C. Okike, E. Clark, N. Sauer), Moelis (C. Marcus, E. Asplund), FTI (B. Bromberg, M. Cordasco) and MWE (D. Azman).
10/12/2022	A. Singh	2.5	Created second database to include only relevant information to be transitioned to the UCC.
10/12/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: various case topics.
10/12/2022	M. Vaughn	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss auction and other issues.
10/12/2022	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) regarding case issues.
10/12/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss the auction and other topics.
10/12/2022	M. Goodwin	0.5	Participated in weekly UCC advisor update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/13/2022	A. Singh	0.5	Extracted the results in excel for all the data cuts requested by UCC.
10/14/2022	A. Singh	1.1	Created summary reports in excel for the data cuts presented for UCC.
10/16/2022	L. Klaff	0.8	Prepared responses to questions from QE (Z. Russell) regarding cash withdrawals for specific insiders.
10/18/2022	P. Farley	0.8	Drafted responses to FTI follow-up questions re: new Plan, Disclosure Statement and FTX APA.
10/18/2022	S. Claypoole	0.8	Prepared tracker with responses to questions from FTI.
10/18/2022	M. Renzi	0.7	Met with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith) re: auction update and other case topics.
10/18/2022	M. Vaughn	0.7	Met with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith) re: auction update.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
10/18/2022	S. Pal	0.7	Participated in auction discussion with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith).
10/18/2022	P. Farley	0.7	Participated in call with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith) regarding auction and other case updates.
10/18/2022	E. Hengel	0.7	Participated in call with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith) to discuss auction and other updates.
10/18/2022	A. Sorial	0.7	Participated in professionals call re: auction update with FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) Moelis (B. Tichenor, C. Murphy) K&E (C. Okike, A. Smith).
10/19/2022	M. Vaughn	0.5	Reviewed recent Court filings from UCC and advisors in preparation for Court hearing.
10/21/2022	L. Klaff	0.8	Corresponded with BRG (P. Farley) regarding FTI follow-up questions related to preference, headcount, and coin support.
10/21/2022	E. Hengel	0.7	Drafted responses to UCC diligence questions.
10/21/2022	S. Claypoole	0.4	Drafted responses to follow up questions from FTI re: IP, coin support, etc.
10/21/2022	P. Farley	0.3	Reviewed follow up diligence questions from FTI.
10/24/2022	S. Claypoole	0.6	Drafted responses to FTI questions regarding headcount and claims reconciliation.
10/25/2022	P. Farley	0.7	Commented on updated database field list for distribution to FTI.
10/25/2022	P. Farley	0.3	Reviewed outstanding UCC diligence request.
10/26/2022	M. Vaughn	0.8	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: customer transactions, asset sales.
10/26/2022	P. Farley	0.8	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: various case issues.
10/26/2022	M. Renzi	0.8	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) regarding customer transactions and other case topics.
10/26/2022	D. DiBurro	0.8	Participated in Voyager weekly call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
10/26/2022	L. Klaff	0.8	Participated in weekly call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss questions/open items.
10/26/2022	E. Hengel	0.8	Participated in weekly call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/26/2022	M. Goodwin	0.8	Participated in weekly UCC advisor update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).
10/26/2022	E. Hengel	0.3	Reviewed agenda for all professionals call.
10/27/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan) regarding follow-up questions related to transaction data within the 90-days prior to filing.
10/29/2022	M. Vaughn	1.0	Edited spreadsheet on Company third party asset portfolio for UCC.
10/31/2022	M. Vaughn	0.5	Drafted analysis for UCC advisors summarizing Voyager investments in third parties.
Task Code Total Hours		32.3	
09. Employee Issues/KEIP			
10/3/2022	S. Claypoole	1.2	Updated KERP summary to reflect latest employment data.
10/3/2022	S. Claypoole	0.5	Analyzed employment details of critical employees for the KERP.
10/3/2022	P. Farley	0.3	Reviewed prior KERP program.
10/4/2022	P. Farley	0.5	Participated in call with K&E (M. Slade, A. Smith) and WTW (L. Lehnen, Z. Georgeson) regarding KEIP/KERP mechanics.
10/4/2022	S. Claypoole	0.5	Participated in call with WTW (L. Lehnen, Z. Georgeson) and K&E (M. Slade, A. Smith) to discuss KEIP/KERP mechanics.
10/6/2022	P. Farley	1.6	Reviewed employee write-up for transition and proposed employee plan.
10/6/2022	P. Farley	0.6	Analyzed KERP participant list and plan materials in preparation for call with WTW.
10/12/2022	S. Claypoole	0.7	Updated draft employee retention plan.
Task Code Total Hours		5.9	
10. Recovery/ SubCon/ Lien Analysis			
10/1/2022	A. Sorial	2.4	Updated recovery/wind down model for latest KERP and severance projections.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/1/2022	P. Farley	0.4	Participated in call with Moelis (C. Morris) re: estimated distributions.
10/2/2022	M. Goodwin	2.2	Analyzed claims register to estimate total GUCs for GUC recovery analysis.
10/2/2022	S. Kirchman	1.4	Updated coin position analysis with coin balances and current pricing.
10/2/2022	M. Goodwin	1.3	Updated cash flow model to calculate cash on hand as of December 31 for inclusion in GUC recovery analysis.
10/2/2022	M. Goodwin	0.9	Updated cash flow model to calculate cash on hand as of December 31 for inclusion in GUC recovery analysis.
10/2/2022	S. Kirchman	0.8	Continued to update coin position analysis with coin balances and current pricing.
10/2/2022	P. Farley	0.6	Reviewed and updated Voyager distribution mechanics summary.
10/2/2022	M. Goodwin	0.5	Discussed GUC recovery analysis with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) and Moelis (B. Tichenor, C. Morris, J. Rotbard).
10/2/2022	S. Pal	0.5	Participated in meeting to discuss recovery analysis with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith).
10/2/2022	S. Pal	0.5	Reviewed distribution mechanics document provided by BRG (P. Farley).
10/3/2022	M. Vaughn	1.8	Edited language on crypto reference pricing document.
10/3/2022	D. DiBurro	1.4	Updated the coin analysis with the daily prices and adjusted model projections.
10/3/2022	P. Farley	1.2	Reviewed updated illustrative recovery analysis.
10/3/2022	P. Farley	0.9	Researched and analyzed Voyager investment portfolio in preparation for call with S. Ehrlich (Voyager).
10/4/2022	M. Goodwin	1.8	Analyzed impact on creditor recovery percentage from potential fluctuations in prices of underlying crypto portfolio.
10/4/2022	S. Kirchman	1.8	Continued to integrate updated treasury data and pricing into crypto position model.
10/4/2022	L. Klaff	1.6	Updated customer VGX holdings summary.
10/4/2022	D. DiBurro	1.3	Drafted summary of 30-day averages for all coin assets.
10/4/2022	S. Kirchman	1.1	Integrated updated treasury data and pricing into crypto position model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/4/2022	M. Vaughn	0.7	Met with BRG (P. Farley) re: distribution mechanics.
10/4/2022	P. Farley	0.7	Participated in discussion with BRG (M. Vaughn) re: Voyager distribution mechanics.
10/4/2022	S. Pal	0.7	Reviewed illustrative creditor recoveries analysis provided by BRG (M. Goodwin).
10/4/2022	P. Farley	0.4	Analyzed VGX holdings analysis prior to sending to Moelis.
10/4/2022	L. Klaff	0.4	Corresponded with Moelis (B. Tichenor) regarding VGX holdings summary.
10/4/2022	P. Farley	0.4	Edited summary of Voyager distribution mechanics.
10/5/2022	S. Claypoole	2.2	Analyzed effect of potential customer credits on overall customer recovery.
10/5/2022	P. Farley	1.4	Updated recovery and crypto sensitivity analysis.
10/5/2022	P. Farley	1.3	Edited summary of Voyager distribution mechanics and responses to management questions.
10/5/2022	S. Claypoole	1.0	Updated Customer Credit Analysis for Moelis (C. Morris).
10/5/2022	P. Farley	0.9	Analyzed impact on hypothetical recoveries from swings in the value of the crypto portfolio.
10/5/2022	P. Farley	0.6	Analyzed updated illustrative crypto recovery analysis.
10/5/2022	P. Farley	0.6	Analyzed updated illustrative crypto sensitivities.
10/5/2022	P. Farley	0.3	Provided comments to illustrative crypto sensitivities exhibit.
10/6/2022	S. Kirchman	2.8	Developed waterfall analysis on an entity-level basis.
10/6/2022	L. Klaff	2.2	Developed spreadsheet to track coin prices through 10/19 for K&E.
10/6/2022	S. Kirchman	1.9	Continued to develop waterfall analysis on an entity-level basis.
10/7/2022	D. DiBurro	1.9	Reviewed the Moelis model for illustrative recovery analysis.
10/7/2022	S. Kirchman	1.7	Continued to update the coin position analysis for BRG comments.
10/7/2022	E. Hengel	1.3	Provided comments to BRG (S. Kirschman) on the coin position analysis.
10/7/2022	S. Kirchman	1.2	Updated the coin position analysis for BRG comments.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/9/2022	P. Farley	0.6	Analyzed workbook to estimate potential customer recoveries on a case-by-case basis.
10/10/2022	S. Pal	2.1	Discussed coin position model with BRG (S. Kirschman, P. Farley).
10/10/2022	S. Kirchman	2.1	Met with BRG (S. Pal, P. Farley) re: coin position analysis.
10/10/2022	S. Claypoole	1.8	Analyzed illustrative recovery analysis prepared by Moelis.
10/10/2022	M. Vaughn	1.8	Audited customer claims recovery analysis.
10/10/2022	E. Hengel	1.8	Reviewed coin position analysis and the effect of volatility and crypto assets.
10/10/2022	M. Goodwin	1.6	Reviewed illustrative customer recovery model for accuracy of mechanics and content.
10/10/2022	L. Klaff	1.6	Reviewed illustrative recovery analysis provided by Moelis.
10/10/2022	M. Vaughn	1.5	Continued to audit customer claims recovery analysis.
10/10/2022	D. DiBurro	1.3	Updated coin position analysis to include current prices.
10/10/2022	S. Kirchman	1.2	Continued to update coin position model for scenario analysis.
10/10/2022	P. Farley	1.1	Participated in part of discussion on updated coin position analysis BRG (S. Kirschman, S. Pal).
10/10/2022	P. Farley	0.7	Analyzed Voyager coin holding in response to request from Moelis.
10/11/2022	S. Pal	1.5	Discussed updated coin position analysis adjusted for additional treasury tokens with BRG (S. Kirschman).
10/11/2022	S. Kirchman	1.5	Updated coin position analysis with BRG (S. Pal.).
10/11/2022	P. Farley	0.6	Analyzed updated illustrative crypto recovery analysis.
10/11/2022	M. Vaughn	0.5	Audited edited version of customer claims recovery analysis.
10/11/2022	S. Claypoole	0.4	Reviewed revised illustrative recovery analysis prepared by Moelis.
10/12/2022	L. Klaff	2.3	Created minimum distribution model to be shared with Moelis.
10/12/2022	L. Klaff	1.6	Incorporated edits to the minimum distribution analysis.
10/12/2022	M. Renzi	1.5	Analyzed the updated customer claims recovery analysis.
10/12/2022	P. Farley	0.9	Reviewed minimum distribution summary.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/12/2022	L. Klaff	0.8	Discussed minimum distribution analysis with BRG (P. Farley).
10/12/2022	M. Goodwin	0.8	Edited GUC recovery analysis for latest cash flow projections through Jan 2023.
10/12/2022	P. Farley	0.8	Met with BRG (L. Klaff) to discuss minimum distribution analysis.
10/12/2022	P. Farley	0.7	Commented on customer recovery analysis for Moelis.
10/12/2022	M. Goodwin	0.7	Discussed minimum distribution analysis with BRG (L. Klaff).
10/12/2022	L. Klaff	0.7	Reviewed minimum distribution analysis with BRG (M. Goodwin).
10/12/2022	S. Pal	0.7	Reviewed updated illustrative recovery analysis provided by Moelis (C. Morris).
10/12/2022	P. Farley	0.6	Reviewed illustrative Plan recovery analysis.
10/12/2022	M. Vaughn	0.5	Reviewed hypothetical recovery scenarios.
10/12/2022	P. Farley	0.4	Commented on updated minimum distribution summary.
10/12/2022	M. Vaughn	0.3	Commented on edited version of customer claims recovery analysis for Moelis.
10/12/2022	M. Vaughn	0.3	Met with Stretto (L. Sanchez, R. Klamser) and Moelis (B. Barnwell, J. Rotbard) re: distribution mechanics.
10/12/2022	P. Farley	0.3	Met with Stretto (L. Sanchez, R. Klamser) and Moelis (B. Barnwell, J. Rotbard) re: distribution mechanics.
10/12/2022	S. Pal	0.3	Participated in minimum distribution mechanism discussion with Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, A. Smith).
10/13/2022	S. Kirchman	2.2	Continued to update coin position analysis with current treasury data.
10/13/2022	S. Kirchman	1.9	Analyzed unsupported coins held by the Company.
10/13/2022	L. Klaff	1.4	Continued to update minimum distribution analysis.
10/13/2022	S. Kirchman	1.4	Reviewed updates to the minimum distribution analysis.
10/13/2022	M. Renzi	1.3	Revised the minimum distribution analysis.
10/13/2022	S. Kirchman	1.3	Updated coin position analysis with current treasury data.
10/13/2022	M. Renzi	1.1	Analyzed the proposed recovery schedule for Voyager coin holders.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/13/2022	P. Farley	0.9	Analyzed recovery analysis and updated coin pricing to determine changes in potential recoveries.
10/13/2022	M. Goodwin	0.6	Discussed initial distribution calculation with Moelis (C. Morris, E. Asplund, J. Rotbard).
10/13/2022	P. Farley	0.6	Participated on call with BRG (M. Goodwin), Moelis (C. Morris) re: estimated customer recoveries.
10/13/2022	M. Vaughn	0.5	Reviewed analysis of various claims recovery scenarios.
10/13/2022	L. Klaff	0.4	Corresponded with (Moelis) regarding minimum distribution analysis.
10/13/2022	M. Vaughn	0.4	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris) re: creditor questions.
10/13/2022	M. Renzi	0.4	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris) re: creditor questions.
10/13/2022	R. Duffy	0.4	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris) re: creditor questions.
10/13/2022	E. Hengel	0.4	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss creditor questions.
10/13/2022	S. Claypoole	0.4	Reviewed list of possible unlisted coins for recovery purposes.
10/14/2022	S. Pal	0.8	Reviewed updated recoveries table footnotes provided by BRG (S. Kirschman).
10/14/2022	L. Klaff	0.4	Corresponded with Moelis (E. Asplund) regarding minimum distribution analysis file transfer.
10/16/2022	S. Kirchman	1.9	Implemented new data into coin position model.
10/17/2022	P. Farley	0.4	Analyzed updated crypto pricing to determine impact on recoveries.
10/17/2022	S. Claypoole	0.4	Reviewed updated coin position analysis based on latest pricing data.
10/17/2022	P. Farley	0.3	Analyzed updated illustrative crypto sensitivity exhibit.
10/18/2022	D. DiBurro	1.5	Updated the coin position analysis to reflect current prices.
10/18/2022	D. DiBurro	0.8	Created visual for the initial distribution method.
10/18/2022	M. Goodwin	0.7	Discussed recovery scenarios with BRG (P. Farley).
10/18/2022	P. Farley	0.7	Participated in meeting with BRG (M. Goodwin) to discuss recoveries in various scenarios.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/18/2022	M. Goodwin	0.5	Discussed GUC recovery analysis with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/18/2022	M. Vaughn	0.5	Met with A&M (S. Ferguson) and K&E (A. Smith, N. Adzima) and Fasken (D. Richer) re: recovery analysis.
10/18/2022	S. Claypoole	0.5	Participated in call with K&E (A. Smith, N. Adzima), A&M (S. Ferguson) and Fasken (D. Richer) re: recovery analysis model.
10/18/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Adzima), A&M (S. Ferguson) and Fasken (D. Richer) regarding recovery analysis model.
10/18/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) regarding GUC recovery analysis.
10/18/2022	S. Pal	0.5	Participated in GUC recovery discussion with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/18/2022	S. Pal	0.5	Participated in recovery analysis model discussion with K&E (A. Smith, N. Adzima), A&M (S. Ferguson) and Fasken (D. Richer).
10/18/2022	S. Claypoole	0.4	Reviewed Excel recovery model ahead of call with Canadian information officer.
10/18/2022	P. Farley	0.3	Analyzed illustrative crypto sensitivity exhibit.
10/19/2022	M. Vaughn	1.1	Audited recovery analysis for most recent assumptions.
10/19/2022	P. Farley	0.7	Analyzed cash flow forecast to determine impact on recoveries in various scenarios.
10/19/2022	P. Farley	0.4	Reviewed conversion rate for crypto at prevailing market prices re: stretto request.
10/19/2022	S. Claypoole	0.4	Reviewed supported coins analysis based on Voyager inventory.
10/19/2022	P. Farley	0.2	Researched pricing on a particular coin in Voyager portfolio.
10/20/2022	S. Kirchman	2.1	Adjusted model displays to highlight key information related to the Company's crypto holdings.
10/20/2022	S. Kirchman	1.9	Implemented current coin holdings and pricing data into coin position model.
10/21/2022	L. Klaff	1.3	Reviewed liquidation targets sent by Voyager (K. Cronin).
10/23/2022	P. Farley	0.4	Reviewed cash flow forecast to determine impact of timing on recoveries.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/23/2022	P. Farley	0.4	Reviewed Voyager crypto portfolio to determine impact on recoveries at various conversion levels.
10/24/2022	S. Kirchman	1.1	Integrated current pricing data into coin position model.
10/24/2022	S. Claypoole	0.4	Reviewed 10/24 coin position analysis for latest prices.
10/25/2022	S. Claypoole	2.2	Calculated adjusted crypto holdings for customers with negative USD under a potential pro rata liquidation/rebalancing.
10/25/2022	S. Claypoole	2.2	Calculated adjusted crypto holdings for customers with negative USD under a potential waterfall liquidation/rebalancing.
10/25/2022	S. Claypoole	2.1	Continued to calculate adjusted crypto holdings for customers with negative USD under a potential waterfall liquidation/rebalancing.
10/25/2022	S. Kirchman	1.9	Reviewed the adjusted crypto holdings for customers with negative USD under a potential pro rata liquidation/rebalancing.
10/25/2022	S. Claypoole	1.2	Prepared portfolio reconciliation mechanics summary for BRG team review.
10/25/2022	S. Claypoole	1.2	Revised account reconciliation mechanics summary based on feedback from BRG (M. Goodwin).
10/25/2022	S. Claypoole	0.9	Prepared account reconciliation mechanics analysis with historical coin prices/holdings.
10/26/2022	S. Kirchman	2.2	Reviewed illustrative recovery schedule provided by Moelis.
10/26/2022	S. Kirchman	1.5	Updated coin position analysis for Company holdings and latest pricing.
10/26/2022	D. DiBurro	1.3	Updated the coin position analysis model through 10/26.
10/26/2022	S. Kirchman	1.2	Continued to update coin position analysis for company holdings and latest pricing.
10/26/2022	S. Claypoole	1.2	Revised account reconciliation model to illustrate liquidation mechanics.
10/26/2022	M. Renzi	1.1	Analyzed the illustrative recovery schedule provided by Moelis.
10/26/2022	P. Farley	0.9	Analyzed updated crypto prices to determine impact of price movements on potential recoveries.
10/26/2022	S. Claypoole	0.9	Compared coin quantities and notional values for customer reconciliation process.
10/26/2022	S. Claypoole	0.6	Revised crypto prices analysis for latest prices.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
10/27/2022	S. Kirchman	1.8	Performed thorough review of the coin position analysis to ensure accuracy with Company holdings.
10/27/2022	P. Farley	0.4	Updated Voyager investment summary for distribution to FTI.
10/31/2022	S. Kirchman	1.2	Updated coin position analysis for Company holdings and latest pricing.
10/31/2022	P. Farley	0.7	Analyzed updated recovery spreadsheet provided by Moelis.
10/31/2022	E. Hengel	0.6	Reviewed recovery analysis and related commentary provided by Moelis.
Task Code Total Hours		152.3	

11. Claim Analysis/ Accounting			
10/1/2022	S. Pal	1.5	Performed reconciliation of asserted claims by Debtor.
10/1/2022	S. Pal	0.9	Discussed claims by Debtor with Stretto (L. Sanchez).
10/1/2022	P. Farley	0.9	Participated in call with Stretto (L. Sanchez) regarding claims by Debtor.
10/1/2022	S. Pal	0.5	Corresponded with BRG (P. Farley) regarding unsecured claims.
10/1/2022	S. Pal	0.4	Corresponded with BRG (L. Klaff, S. Claypoole) regarding unsecured claims.
10/3/2022	L. Klaff	0.9	Reviewed claims register provided by Stretto (L. Sanchez).
10/3/2022	L. Klaff	0.6	Corresponded with Stretto (L. Sanchez) regarding updated list of GUCs.
10/4/2022	L. Klaff	2.1	Updated GUCs and cure cost schedule for K&E review.
10/4/2022	S. Claypoole	1.3	Reviewed updated claims register for latest GUC amounts.
10/4/2022	S. Claypoole	0.8	Discussed treatment of GUCs with BRG (P. Farley).
10/4/2022	P. Farley	0.8	Met with BRG (S. Claypoole) regarding GUC treatment.
10/4/2022	S. Claypoole	0.8	Summarized claims filed by Alameda for voting purposes.
10/4/2022	P. Farley	0.5	Discussed cure costs and GUCs with BRG (L. Klaff, S. Claypoole).
10/4/2022	S. Claypoole	0.5	Discussed GUCs and cure costs with BRG (P. Farley, L. Klaff).
10/4/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, S. Claypoole) to discuss cure costs and GUCs.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/4/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) and K&E (E. Clark) regarding tax claims.
10/4/2022	S. Pal	0.4	Reviewed tax claim data from BRG (S. Claypoole).
10/5/2022	S. Pal	0.6	Reviewed updated tax claims filed data provided by BRG (S. Claypoole).
10/5/2022	P. Farley	0.3	Participated in call with Stretto (L. Sanchez, R. Klamser) and K&E (E. Swager, A. Smith) regarding solicitation procedures for customer claims.
10/6/2022	S. Claypoole	1.2	Created summary of unresolved claims for Company sign off.
10/6/2022	S. Claypoole	0.7	Reviewed proof of claim filed by a vendor to determine potential cure cost for that vendor.
10/6/2022	E. Hengel	0.7	Reviewed summary of unresolved Company claims.
10/6/2022	M. Goodwin	0.5	Discussed solicitation procedures for customer claims with Stretto (L. Sanchez) and K&E (A. Smith, E. Swager).
10/6/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith, E. Swager) to discuss solicitation procedures for customer claims.
10/6/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith, E. Swager) to discuss solicitation procedures for customer claims.
10/6/2022	S. Claypoole	0.4	Reviewed claims register for customer claims that are outliers.
10/6/2022	M. Vaughn	0.3	Met with Stretto (L. Sanchez, R. Klamser) and K&E (E. Swager, A. Smith) re: claims update.
10/6/2022	S. Pal	0.3	Participated in solicitation procedures for customer claims call with K&E (A. Smith), Stretto (L. Sanchez) and BRG (P. Farley).
10/7/2022	E. Hengel	1.0	Reviewed scheduled claims to assess outstanding claims.
10/7/2022	P. Farley	0.9	Analyzed latest claims register received from Stretto.
10/7/2022	M. Vaughn	0.5	Met with Stretto (L. Sanchez, R. Klamser) and K&E (O. Acuna, A. Smith) re: claims reconciliation.
10/7/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, R. Klamser) and K&E (O. Acuna, A. Smith) regarding claims reconciliation.
10/7/2022	S. Pal	0.5	Reviewed updated claims register provided by Stretto (L. Sanchez).
10/7/2022	P. Farley	0.3	Analyzed certain customer claims.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/10/2022	S. Claypoole	0.8	Analyzed Company payments to reconcile a claim discrepancy with a vendor.
10/10/2022	L. Klaff	0.8	Reviewed Stretto's flagged claims reasonings for objections.
10/10/2022	M. Vaughn	0.5	Met with Stretto (L. Sanchez) and K&E (A. Smith) re: claims reconciliation.
10/10/2022	S. Claypoole	0.5	Participated in call with K&E (A. Smith) and Stretto (L. Sanchez) re: claims reconciliation progress.
10/10/2022	P. Farley	0.5	Participated in call with K&E (A. Smith) and Stretto (L. Sanchez) regarding claims reconciliation progress.
10/10/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith) regarding proofs of claims.
10/10/2022	S. Pal	0.5	Participated in proofs of claim discussion with Stretto (L. Sanchez), K&E (A. Smith).
10/10/2022	S. Claypoole	0.4	Reviewed proof of claim filed by a vendor to determine potential cure cost.
10/10/2022	L. Klaff	0.3	Discussed questions regarding proofs of claims with Stretto (L. Sanchez).
10/10/2022	S. Claypoole	0.2	Reviewed claims flagged by Stretto in advance of proofs of claims call with K&E and Stretto.
10/11/2022	S. Kirchman	1.7	Analyzed Stretto's preliminary solicitation matrix and voting amount spreadsheet.
10/11/2022	S. Claypoole	1.1	Analyzed vendor contracts to reconcile prepetition claim amounts.
10/11/2022	L. Klaff	0.9	Reviewed solicitation matrix and voting amounts spreadsheet provided by Stretto (L. Sanchez).
10/11/2022	S. Claypoole	0.8	Reviewed claims to reconcile customer balances.
10/11/2022	S. Claypoole	0.6	Reviewed preliminary solicitation matrix and voting amount spreadsheet from Stretto.
10/11/2022	S. Claypoole	0.6	Reviewed proof of claim filed by a vendor to determine potential cure cost by contract.
10/11/2022	S. Claypoole	0.3	Reviewed claim letter filed by customer to assist K&E with correspondence.
10/12/2022	S. Pal	2.1	Reconciled active payees analysis provided by BRG (M. Goodwin) against claims filed.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/12/2022	M. Goodwin	1.9	Developed analysis of residual claim values by customer after an initial distribution is made.
10/12/2022	M. Goodwin	1.3	Continued to edit analysis of hypothetical residual claim value by customer subsequent an initial distribution.
10/12/2022	S. Claypoole	1.2	Reconciled vendor invoices to filed proofs of claims to determine cure cost.
10/12/2022	S. Claypoole	1.1	Discussed tax claims with BRG (S. Pal, L. Klaff).
10/12/2022	S. Pal	1.1	Discussed updated tax claims activity with BRG (S. Claypoole, L. Klaff).
10/12/2022	L. Klaff	1.1	Met with BRG (S. Pal, S. Claypoole) to discuss tax claim activity.
10/12/2022	S. Pal	0.9	Reviewed A/P aging analysis provided by BRG (A. Sorial) for admin claims estimate.
10/12/2022	S. Pal	0.9	Reviewed solicitation matrix and voting amount spreadsheet provided by Stretto (L. Sanchez).
10/12/2022	S. Claypoole	0.6	Reviewed claim objections analysis from Stretto.
10/12/2022	S. Claypoole	0.3	Reviewed claim objection workstream tracker ahead of call with Stretto and K&E.
10/13/2022	S. Pal	2.1	Reviewed updated claims register to update GUCs estimate.
10/13/2022	S. Pal	1.1	Corresponded with BRG (L. Klaff, S. Claypoole) regarding new claims filed.
10/13/2022	S. Claypoole	0.8	Reviewed proofs of claims filed by vendors.
10/13/2022	S. Claypoole	0.7	Discussed claims reconciliation process with BRG (P. Farley).
10/13/2022	P. Farley	0.7	Participated in call with BRG (S. Claypoole) regarding claims reconciliation.
10/13/2022	P. Farley	0.6	Reviewed filed claims at a particular legal entity.
10/13/2022	P. Farley	0.6	Reviewed filed claims at a second particular legal entity.
10/13/2022	P. Farley	0.6	Reviewed filed claims at a third particular legal entity.
10/13/2022	L. Klaff	0.5	Discussed claims with BRG (P. Farley, S. Claypoole).
10/13/2022	S. Claypoole	0.5	Participated in call regarding claims with BRG (P. Farley, L. Klaff).
10/13/2022	P. Farley	0.5	Participated in call with BRG (L. Klaff, S. Claypoole) regarding claims.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/13/2022	S. Claypoole	0.5	Reviewed updated solicitation matrix.
10/13/2022	L. Klaff	0.4	Reviewed voting amount spreadsheet for filed claims provided by Stretto (L. Sanchez).
10/13/2022	S. Claypoole	0.4	Verified proper voting amounts from voter spreadsheet from Stretto.
10/13/2022	S. Claypoole	0.3	Corresponded with Stretto (L. Sanchez) via email re: claims reconciliation process.
10/14/2022	D. DiBurro	1.3	Reviewed the voting amount spreadsheet provided by Stretto.
10/14/2022	S. Claypoole	1.1	Analyzed general under secured claims to estimate cost impact.
10/14/2022	S. Claypoole	0.8	Reviewed classification of claims for voting purposes.
10/14/2022	L. Klaff	0.8	Reviewed updated voting amount spreadsheet provided by Stretto (A. Fialkowski).
10/14/2022	S. Claypoole	0.7	Identified open items and issues to discuss with Stretto related to claims.
10/14/2022	S. Claypoole	0.6	Discussed claims and voting amounts with BRG (P. Farley).
10/14/2022	P. Farley	0.6	Participated in call with BRG (S. Claypoole) regarding claims and voting amounts.
10/14/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith, R. Young) regarding proofs of claims.
10/14/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith, R. Young) to discuss proofs of claims.
10/14/2022	S. Claypoole	0.4	Discussed claims and voting amounts with K&E (E. Swager).
10/14/2022	S. Claypoole	0.3	Discussed claims and voting amounts with Stretto (L. Sanchez).
10/14/2022	P. Farley	0.3	Participated in call with Stretto (L. Sanchez) regarding claims and voting amounts.
10/17/2022	S. Claypoole	1.2	Analyzed claim data in comparison to scheduled amounts.
10/17/2022	L. Klaff	0.9	Reviewed claims objections schedule provided by Stretto.
10/17/2022	S. Claypoole	0.7	Updated summary of filed GUCs based on latest claims register.
10/17/2022	S. Claypoole	0.6	Reviewed objections claims exhibits for amendments made by Stretto.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/17/2022	S. Claypoole	0.3	Reviewed proof of claim filed by a vendor to determine proper amount owed.
10/18/2022	P. Farley	0.9	Reviewed incorrect Debtor claims and amended and superseded claims objections.
10/19/2022	P. Farley	1.1	Reviewed claims analysis provided by Stretto.
10/19/2022	L. Klaff	0.8	Reviewed claim objections exhibits provided by Stretto.
10/19/2022	S. Claypoole	0.8	Reviewed new partial USD claims exhibit prepared by Stretto.
10/19/2022	P. Farley	0.3	Discussed updated claims analysis with BRG (S. Claypoole).
10/19/2022	S. Claypoole	0.3	Participated in call with BRG (P. Farley) regarding the updated claims analysis.
10/20/2022	S. Claypoole	1.1	Reconciled filed proofs of claims against Company records.
10/20/2022	S. Kirchman	0.8	Discussed claims reconciliation process with BRG (S. Claypoole).
10/20/2022	S. Claypoole	0.8	Discussed claims reconciliation process with BRG (S. Kirschman).
10/20/2022	S. Claypoole	0.7	Compared filed versus scheduled customer account claim amounts.
10/21/2022	S. Claypoole	0.9	Analyzed customer records to resolve customer claim discrepancy.
10/21/2022	L. Klaff	0.7	Reviewed claims for specific customers via request from K&E.
10/21/2022	P. Farley	0.7	Reviewed updated voting amount spreadsheet as of the record date provided by Stretto.
10/21/2022	L. Klaff	0.7	Reviewed voting classes within voting amount spreadsheet provided by Stretto (L. Sanchez).
10/21/2022	S. Claypoole	0.6	Discussed updated voting amount spreadsheet with BRG (P. Farley).
10/21/2022	P. Farley	0.6	Participated in call with BRG (S. Claypoole) regarding voting amount spreadsheet.
10/21/2022	S. Claypoole	0.5	Confirmed accuracy of solicitation matrix and final documents for voting purposes.
10/22/2022	M. Renzi	1.5	Reviewed the voting amounts spreadsheet provided by Stretto to ensure accurate voting allocations.].
10/24/2022	S. Kirchman	1.9	Continued to analyze filed claims provided by Stretto.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/24/2022	S. Claypoole	1.3	Reviewed latest voting amount spreadsheet prepared by Stretto for correctness/completeness.
10/24/2022	S. Kirchman	1.2	Analyzed filed claims provided by Stretto.
10/24/2022	P. Farley	0.8	Discussed claims reconciliation process with BRG (M. Goodwin).
10/24/2022	M. Goodwin	0.8	Discussed claims reconciliation process with BRG (P. Farley).
10/24/2022	S. Claypoole	0.8	Reviewed customer data to provide K&E with insight into claims filed by two potential customers.
10/24/2022	S. Claypoole	0.8	Updated claim objection workstream tracker ahead of call with Stretto re: same.
10/24/2022	P. Farley	0.7	Reviewed solicitation materials in preparation for filing.
10/24/2022	L. Klaff	0.5	Participated in call to discuss claims reconciliation with Stretto (L. Sanchez, A. Fialkowski).
10/24/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) regarding claims reconciliation.
10/24/2022	S. Claypoole	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) to discuss the claims reconciliation process.
10/24/2022	S. Claypoole	0.4	Discussed omnibus claims objection process with Stretto (L. Sanchez).
10/26/2022	S. Kirchman	1.8	Analyzed newly filed claims provided by Stretto.
10/26/2022	S. Claypoole	1.1	Reviewed claims objection procedures ahead of call with Stretto and K&E.
10/26/2022	D. DiBurro	0.8	Reviewed flagged transactions for all claims to determine impact on the cash flow model.
10/26/2022	L. Klaff	0.6	Reviewed omnibus claims rejection plan provided by K&E.
10/26/2022	S. Claypoole	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and K&E (A. Smith) re: claims objection process.
10/26/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and K&E (A. Smith) regarding claims objections.
10/26/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and K&E (A. Smith) to discuss claims objections.
10/26/2022	S. Claypoole	0.5	Summarized omnibus claims objection process.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/26/2022	S. Claypoole	0.3	Discussed omnibus claims objection with BRG (P. Farley).
10/26/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: preparation for omnibus claims rejection call with K&E.
10/26/2022	P. Farley	0.3	Reviewed summary of omnibus claims rejection.
10/27/2022	S. Kirchman	2.2	Integrated updates to summary output of claims register.
10/27/2022	S. Kirchman	2.1	Created claims register summary with BRG (L. Klaff) in preparation for call with K&E.
10/27/2022	L. Klaff	2.1	Created claims register summary with BRG (S. Kirschman) ahead of call with K&E.
10/27/2022	L. Klaff	1.8	Continued to modify claims register summary output.
10/27/2022	D. DiBurro	1.3	Analyzed trade GUCs from the voting amount spreadsheet.
10/27/2022	D. DiBurro	1.2	Reviewed voting amount spreadsheet provided by Stretto.
10/27/2022	S. Kirchman	1.0	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and BRG (P. Farley, S. Kirschman, D. DiBurro) re: claims register.
10/27/2022	P. Farley	1.0	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and BRG (P. Farley, S. Kirschman, D. DiBurro) regarding claims register.
10/27/2022	L. Klaff	1.0	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and BRG (P. Farley, S. Kirschman, D. DiBurro) to discuss claims register.
10/27/2022	P. Farley	0.7	Reviewed most recent version claims register in preparation for call with K&E.
10/27/2022	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding claims register.
10/27/2022	L. Klaff	0.6	Participated in call with BRG (P. Farley) to discuss claims register summary.
10/27/2022	S. Kirchman	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and BRG (P. Farley, S. Kirschman, D. DiBurro) re: claims register.
10/27/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) and BRG (P. Farley, S. Kirschman, D. DiBurro) to discuss claims register.
10/27/2022	D. DiBurro	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) re: discussing claims register.
10/27/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) regarding claims register.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/27/2022	P. Farley	0.5	Participated in claims register review with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez, A. Fialkowski) regarding claims register.
10/27/2022	L. Klaff	0.5	Participated in claims register review with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez, A. Fialkowski) to discuss claims register.
10/27/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe) regarding customer claim reconciliation.
10/28/2022	S. Kirchman	2.8	Performed analysis on filed customer claims for accuracy.
10/28/2022	S. Kirchman	2.3	Continued to prepare claims summary output with BRG (L. Klaff).
10/28/2022	L. Klaff	2.3	Continued to prepare claims summary output with BRG (S. Kirschman).
10/28/2022	S. Kirchman	1.9	Prepared summary output for claims register analysis.
10/28/2022	L. Klaff	1.3	Continued to edit claims analysis per comments provided by Stretto.
10/28/2022	S. Claypoole	1.2	Analyzed potential costs related to rejection of executory contract claims.
10/28/2022	D. DiBurro	1.2	Drafted summary of the trade GUCs held at TopCo.
10/28/2022	D. DiBurro	1.1	Analyzed summary of all claims at Voyager.
10/28/2022	D. DiBurro	1.1	Drafted summary of the trade GUCs held at HoldCo.
10/28/2022	D. DiBurro	1.1	Drafted summary of trade GUCs held at OpCo.
10/28/2022	L. Klaff	1.0	Discussed claims register summary output with BRG (P. Farley, S. Kirschman, D. DiBurro).
10/28/2022	P. Farley	1.0	Participated in call with BRG (L. Klaff, S. Kirschman, D. DiBurro) regarding claims register summary output.
10/28/2022	S. Kirchman	1.0	Participated in call with BRG (P. Farley, L. Klaff, D. DiBurro) regarding claims register summary output.
10/28/2022	D. DiBurro	1.0	Participated in claims register discussion with BRG (P. Farley, L. Klaff, S. Kirschman).
10/28/2022	R. Duffy	1.0	Reviewed claims reconciliation received by Stretto.
10/28/2022	L. Klaff	0.8	Discussed claims register summary output with BRG (P. Farley).
10/28/2022	P. Farley	0.8	Participated in call with BRG (L. Klaff) regarding claims register summary output.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/28/2022	S. Claypoole	0.7	Created schedule to estimate costs associated with potential rejection damages claims.
10/28/2022	P. Farley	0.6	Participated in call with Stretto (L. Sanchez) regarding questions on the claims register.
10/28/2022	L. Klaff	0.6	Participated in call with Stretto (L. Sanchez) to discuss claims register questions.
10/28/2022	L. Klaff	0.6	Reviewed solicitation update provided by Stretto.
10/28/2022	P. Farley	0.5	Commented on updated claims register summary.
10/28/2022	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) and K&E (A. Smith, N. Sauer) regarding claims reconciliation.
10/28/2022	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) and K&E (A. Smith, N. Sauer) to discuss claims reconciliation.
10/28/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez, A. Fialkowski) regarding claims analysis.
10/28/2022	S. Claypoole	0.2	Reviewed updated voting amount spreadsheet from Stretto.
10/28/2022	S. Claypoole	0.2	Reviewed updates re: voting responses from Stretto.
10/30/2022	S. Claypoole	0.6	Analyzed proof of claim filed by an executory contract vendor.
10/30/2022	P. Farley	0.6	Reviewed updated claims register summary.
10/30/2022	P. Farley	0.3	Revised summary schedule of claims that break down GUCs by legal/filing entity.
10/31/2022	S. Kirchman	2.8	Analyzed GUC's and relevant documentation for meeting with K&E.
10/31/2022	L. Klaff	2.4	Updated claims analysis with new summary schedule output after call with K&E.
10/31/2022	S. Kirchman	2.3	Reconciled claims filed by vendors to internal documentation provided by the Company.
10/31/2022	L. Klaff	2.2	Created new summary output on claims register analysis.
10/31/2022	L. Klaff	2.1	Continued to edit claims summary output.
10/31/2022	S. Kirchman	1.9	Continued to reconcile claims filed by vendors to internal documentation provided by the Company.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/31/2022	D. DiBurro	1.8	Reviewed non-trade GUCs on the Voyager claims reconciliation summary.
10/31/2022	L. Klaff	1.7	Created OpCo specific claims summary output.
10/31/2022	S. Kirchman	1.6	Analyzed claims to create a summary output for review by K&E.
10/31/2022	S. Kirchman	1.4	Continued to analyze filed claims to create summary output for review by K&E.
10/31/2022	D. DiBurro	1.3	Analyzed the current claims analysis summary.
10/31/2022	P. Farley	1.1	Commented on updated claims reconciliation summary.
10/31/2022	D. DiBurro	0.9	Updated the claims reconciliation summary based on comments from BRG (M. Goodwin).
10/31/2022	S. Claypoole	0.8	Reviewed filed claims summary ahead of call with K&E.
10/31/2022	L. Klaff	0.7	Provided POCs for large GUCs on the claims register to K&E.
10/31/2022	P. Farley	0.7	Researched professional fee reserve, admin/priority claims amounts to determine potential customer recoveries under various scenarios.
10/31/2022	L. Klaff	0.6	Corresponded with Stretto and K&E regarding updated claims analysis.
10/31/2022	S. Kirchman	0.6	Discussed claims summary with BRG (P. Farley, L. Klaff).
10/31/2022	L. Klaff	0.6	Discussed claims summary with BRG (P. Farley, S. Kirschman).
10/31/2022	P. Farley	0.6	Participated in call with BRG (L. Klaff, S. Kirschman) regarding claims summary.
10/31/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) regarding claims summary schedule.
10/31/2022	L. Klaff	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) to discuss claims summary schedule.
10/31/2022	S. Claypoole	0.5	Participated in call with KK&E (C. Okike, A. Smith, N. Adzima) regarding claims summary.
10/31/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) regarding claims reconciliation.
10/31/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Fialkowski) to discuss claims reconciliation.
10/31/2022	L. Klaff	0.4	Discussed claim reconciliation summary with BRG (P. Farley).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
10/31/2022	L. Klaff	0.4	Reviewed daily voting status sent by Stretto (L. Sanchez).
10/31/2022	P. Farley	0.2	Reviewed contract data related to a particular filed claim.
10/31/2022	P. Farley	0.2	Reviewed contract data related to a second particular filed claim.
Task Code Total Hours		180.1	
12. Statements and Schedules			
10/1/2022	L. Klaff	1.3	Reviewed breakdown of claims scheduled on Schedule F.
10/1/2022	S. Pal	1.2	Reviewed breakdown of claims (Schedule F) provided by BRG (L. Klaff).
10/3/2022	P. Farley	1.1	Reviewed preliminary schedules and claims report sent by Stretto.
10/27/2022	S. Claypoole	0.7	Analyzed list of customers with negative USD requiring amendment on the Schedules.
10/28/2022	S. Claypoole	0.8	Compared Schedule F and G vendors filed on SOFA/SOALs.
Task Code Total Hours		5.1	
13. Intercompany Transactions/ Balances			
10/10/2022	S. Kirchman	2.8	Analyzed intercompany transactions for integration within the liquidation analysis.
10/10/2022	S. Kirchman	1.9	Continued to analyze intercompany transactions for integration within the liquidation analysis.
10/10/2022	L. Klaff	1.6	Mapped intercompany balances to balance sheet.
10/10/2022	L. Klaff	1.1	Reviewed intercompany matrix for liquidation analysis support.
10/10/2022	S. Kirchman	0.6	Discussed intercompany documents with BRG (L. Klaff, P. Farley).
10/10/2022	L. Klaff	0.6	Discussed intercompany documents with BRG (P. Farley, S. Kirschman).
10/10/2022	P. Farley	0.6	Met with BRG (L. Klaff, S. Kirschman) to discuss intercompany documents.
10/10/2022	P. Farley	0.6	Updated intercompany analysis for distribution to K&E.
10/11/2022	S. Claypoole	0.2	Discussed treatment of intercompany claims with BRG (P. Farley).
10/11/2022	P. Farley	0.2	Participated in call with BRG (S. Claypoole) regarding intercompany claims.

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
10/13/2022	P. Farley	0.7	Discussion with M. Bukauskaite (VOY) re intercompany transactions.
10/13/2022	P. Farley	0.3	Participated in conference call with K&E (A. Smith) re: intercompany transactions.
10/14/2022	M. Renzi	1.4	Reviewed relevant intercompany transactions for any material changes.
10/14/2022	S. Claypoole	1.3	Analyzed treatment of intercompany debt in precedent transactions.
10/14/2022	S. Claypoole	0.9	Analyzed intercompany transactions to determine potential treatment.
10/14/2022	P. Farley	0.6	Analyzed intercompany recharacterization data.
10/14/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, P. Farley) re: intercompany issues.
10/14/2022	M. Vaughn	0.5	Met with Voyager (D. Brosgol, A. Prithipaul) and K&E (A. Smith, E. Swager) re: intercompany matters.
10/14/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Vaughn) to discuss intercompany issues.
10/14/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Vaughn) re: intercompany issues.
10/14/2022	P. Farley	0.5	Participated in call with Voyager (D. Brosgol, A. Prithipaul) and K&E (A. Smith, E. Swager) regarding intercompany matters.
10/16/2022	S. Pal	0.4	Corresponded with K&E (N. Adzima) regarding intercompany obligation between HoldCo and TopCo.
10/18/2022	P. Farley	0.8	Analyzed intercompany transactions.
10/18/2022	L. Klaff	0.6	Corresponded with Voyager (M. Bukauskaite) regarding intercompany follow-up questions.
10/18/2022	S. Claypoole	0.5	Revised intercompany obligation summary schedule.
10/18/2022	P. Farley	0.4	Participated in call with K&E (N. Adzima) re: intercompany transactions.
10/24/2022	L. Klaff	1.9	Continued to edit intercompany presentation.
10/24/2022	L. Klaff	1.4	Prepared presentation on intercompany notes for K&E discussion.
10/24/2022	M. Renzi	1.0	Provided comments on the intercompany loan presentation.
10/24/2022	M. Goodwin	0.8	Discussed the intercompany presentation with BRG (L. Klaff, S. Kirschman).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
10/24/2022	S. Kirchman	0.8	Reviewed intercompany presentation with BRG (L. Klaff, M. Goodwin).
10/24/2022	L. Klaff	0.8	Reviewed intercompany presentation with BRG (S. Kirschman, M. Goodwin).
10/24/2022	P. Farley	0.7	Reviewed updated intercompany deck in preparation for K&E discussion with Board.
10/24/2022	P. Farley	0.7	Updated summary file of intercompany balance with for additional notes.
10/25/2022	S. Kirchman	2.3	Prepared presentation on intercompany transactions.
10/25/2022	S. Kirchman	1.9	Continued to create PowerPoint presentation on intercompany transactions.
10/25/2022	M. Renzi	1.9	Revised the current intercompany loans presentation.
10/25/2022	L. Klaff	1.1	Incorporated edits provided by to intercompany presentation.
10/25/2022	D. DiBurro	0.9	Reviewed intercompany loan summary presentation.
10/25/2022	P. Farley	0.9	Updated presentation in preparation for intercompany discussion with K&E.
10/25/2022	L. Klaff	0.7	Reviewed filed disclosure schedule for intercompany presentation.
10/25/2022	M. Renzi	0.5	Met with K&E (N. Adzima, A. Smith, C. Okike) re: intercompany claims.
10/25/2022	P. Farley	0.5	Participated in call with K&E (N. Adzima, A. Smith, C. Okike) regarding intercompany claims.
10/25/2022	E. Hengel	0.5	Participated in call with K&E (N. Adzima, A. Smith, C. Okike) to discuss intercompany claims.
10/25/2022	L. Klaff	0.5	Participated in call with K&E (N. Adzima, A. Smith, C. Okike) to discuss intercompany claims.
10/26/2022	S. Claypoole	0.8	Reviewed intercompany documentation provided by Company.
10/26/2022	M. Goodwin	0.6	Compiled supporting documents for intercompany balances to distribute to legal Counsel.
10/26/2022	L. Klaff	0.6	Reviewed supporting documentation to intercompany loans.
10/28/2022	M. Goodwin	0.5	Discussed intercompany loans with K&E (C. Okike, M. Slade, A. Smith) and Voyager (W. Chan, M. Bukauskaite, S. Ehrlich).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
10/28/2022	M. Vaughn	0.5	Met with K&E (C. Okike, M. Slade, A. Smith) and Voyager (W. Chan, M. Bukauskaite, S. Ehrlich) re: intercompany relationships.
10/28/2022	L. Klaff	0.5	Participated in call with K&E (C. Okike, M. Slade, A. Smith) and Voyager (W. Chan, M. Bukauskaite, S. Ehrlich) to discuss intercompany loans.
10/28/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Bukauskaite) and K&E (C. Okike, M. Slade) regarding intercompany claims.
10/28/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Bukauskaite) and K&E (C. Okike, M. Slade) to discuss intercompany claims.
10/28/2022	E. Hengel	0.5	Reviewed intercompany obligation summary provided by BRG (S. Claypoole).
10/28/2022	S. Claypoole	0.2	Corresponded with BRG (P. Farley) via email re: intercompany treatment.
Task Code Total Hours		45.6	
14. Executory Contracts/ Leases			
10/3/2022	L. Klaff	2.1	Created cure cost schedule based on 7/5 AP.
10/3/2022	E. Hengel	1.4	Provided comments to S. Claypoole on the cures analysis.
10/3/2022	S. Claypoole	1.2	Updated Contract Cures Analysis to determine potential costs for Voyager.
10/3/2022	L. Klaff	1.1	Reviewed material contracts cure costs provided by Voyager (W. Chan).
10/3/2022	L. Klaff	1.1	Updated vendor master list with all material contracts.
10/3/2022	L. Klaff	0.6	Corresponded with Voyager (W. Chan) to determine cure cost amounts.
10/3/2022	L. Klaff	0.6	Discussed cure cost schedule based on 7/5 AP with BRG (P. Farley).
10/3/2022	P. Farley	0.6	Met with BRG (L. Klaff) to discuss cure cost schedule based on 7/5 AP.
10/3/2022	S. Claypoole	0.3	Reviewed outstanding AP for contract cures analysis.
10/4/2022	S. Claypoole	1.1	Revised cure costs analysis to reflect updated AP data provided by Voyager (W. Chan).
10/4/2022	P. Farley	0.4	Reviewed cure costs analysis for K&E.

Date	Professional	Hours	Description
14. Executory Contracts/ Leases			
10/5/2022	L. Klaff	0.8	Drafted responses to K&E (S. Trinchetto) regarding material contracts cure costs.
10/5/2022	S. Claypoole	0.8	Responded to questions from K&E (S. Trinchetto) regarding the cure cost analysis.
10/5/2022	P. Farley	0.3	Reviewed material contracts cure cost follow-up questions from Counsel.
10/6/2022	L. Klaff	0.5	Corresponded with Voyager (E. Psaropoulos) regarding cure amounts for certain contracts.
10/6/2022	P. Farley	0.5	Discussed cure costs for a specific vendor with Voyager (S. Ehrlich) and BRG (S. Claypoole).
10/6/2022	S. Claypoole	0.5	Discussed potential cure costs for a specific vendor with Voyager (S. Ehrlich).
10/6/2022	L. Klaff	0.4	Corresponded with W. Chan (Voyager) regarding material contracts cure costs.
10/6/2022	S. Claypoole	0.4	Discussed contract-level cure cost details with K&E (S. Trinchetto).
10/6/2022	L. Klaff	0.4	Reviewed contracts deemed material to help determine cure costs.
10/6/2022	P. Farley	0.4	Reviewed list of the material contracts and estimate of cure costs.
10/7/2022	S. Claypoole	0.8	Discussed next steps re: cure cost analysis with BRG (P. Farley).
10/7/2022	S. Claypoole	0.8	Discussed vendor claims for cure cost analysis with Voyager (W. Chan).
10/7/2022	P. Farley	0.8	Participated in call with BRG (S. Claypoole) regarding cure cost analysis.
10/7/2022	S. Claypoole	0.7	Reviewed vendor contract to assess terms of agreement and potential cure cost, if any.
10/7/2022	S. Claypoole	0.6	Updated cure cost analysis based on input from BRG (P. Farley).
10/7/2022	S. Claypoole	0.4	Corresponded with Voyager (W. Chan) via email regarding cure cost analysis.
10/11/2022	L. Klaff	0.9	Reviewed specified contracts for distribution to K&E.
10/11/2022	S. Claypoole	0.4	Discussed potential vendor cure costs with Voyager (M. Egert).
10/12/2022	S. Claypoole	0.9	Prepared vendor cure cost summary based on input from Voyager (M. Egert).

Date	Professional	Hours	Description
14. Executory Contracts/ Leases			
10/13/2022	S. Claypoole	1.2	Revised potential cure costs schedule.
10/20/2022	S. Claypoole	0.8	Discussed contract cures analysis with BRG (P. Farley).
10/20/2022	P. Farley	0.8	Participated in call with BRG (S. Claypoole) regarding contract cures.
10/24/2022	L. Klaff	0.8	Corresponded with Voyager (B. Nistler) regarding Usio contracts.
10/28/2022	S. Claypoole	0.8	Discussed executory contracts and potential rejection cure costs with BRG (P. Farley).
10/28/2022	P. Farley	0.8	Participated in call with BRG (S. Claypoole) regarding executory contracts and potential rejection cure costs.
10/30/2022	P. Farley	0.3	Analyzed initial list of potential contract rejections/damages.
10/30/2022	S. Claypoole	0.3	Corresponded with Voyager (S. Ehrlich) via email regarding a vendor's executory contract.
Task Code Total Hours		27.6	

18. Operating and Other Reports			
10/3/2022	L. Klaff	1.7	Prepped support schedules for September MOR PDF.
10/4/2022	L. Klaff	1.1	Prepared support schedules for September MOR PDF.
10/4/2022	M. Goodwin	0.7	Analyzed September payroll reports for September MOR.
10/4/2022	D. DiBurro	0.7	Updated MOR files to prepare for the September filings.
10/6/2022	M. Goodwin	2.4	Reconciled bank balances as of 9/30 for September MOR filing.
10/6/2022	L. Klaff	1.8	Created breakout template by entity of MOR for July and August.
10/6/2022	M. Goodwin	1.4	Developed MOR PDFs and supporting excel schedules to prepare for September MOR filing.
10/6/2022	M. Goodwin	1.2	Analyzed employee census as of 9/30 to inform headcount disclosure in September MOR.
10/6/2022	D. DiBurro	1.2	Developed analysis of payroll taxes for the September MOR.
10/6/2022	M. Goodwin	1.1	Developed list of open data requests needed to complete September MOR to distribute to Voyager.
10/6/2022	M. Goodwin	0.8	Developed schedule of accrued chapter 11 professional fees by professional to inform balance sheet accrual.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/6/2022	P. Farley	0.3	Reviewed open items list for preparation of August MOR.
10/7/2022	A. Sorial	2.4	Populated cash receipts and disbursements supporting schedule (Part 1) in the September MOR for all Debtor cash inflows and outflows.
10/7/2022	A. Sorial	2.2	Continued to populate cash receipts and disbursements supporting schedule (Part 1) in the September MOR for all Debtor cash inflows and outflows.
10/7/2022	A. Sorial	1.6	Completed the bank accounts supporting schedule (Part 5) in the September MOR for all Debtor bank accounts.
10/7/2022	D. DiBurro	1.4	Analyzed benefit actualization and updated MOR report.
10/7/2022	D. DiBurro	1.4	Updated Payments to Insiders sheet in the monthly MOR Report.
10/7/2022	A. Sorial	1.3	Reconciled Debtor ending cash balances with all cash inflows, outflows and transfers in Part One of September MOR.
10/7/2022	D. DiBurro	1.2	Analyzed KERP payments for MOR report.
10/7/2022	D. DiBurro	0.9	Developed support for the benefit actualization and KERP payments for the purpose of the MOR report.
10/7/2022	D. DiBurro	0.6	Updated the updated MOR report based on comments from BRG (M. Goodwin).
10/10/2022	A. Sorial	2.0	Reconciled Debtor ending cash balances in the September MOR (Part 1) to 13-week cash flow sent to UCC.
10/10/2022	A. Sorial	1.8	Updated cash receipts and disbursements in the September MOR (Part 1) for Voyager Digital Holdings, Inc. September MOR.
10/10/2022	A. Sorial	1.7	Updated cash receipts and disbursements in the September MOR (Part 1) for Voyager Digital Holdings, LLC.
10/10/2022	D. DiBurro	1.6	Created deconsolidated comparison to the MOR that was filed in July for the purpose of creating amended MOR schedules.
10/10/2022	A. Sorial	1.6	Updated cash receipts and disbursements in the September MOR (Part 1) for Voyager Digital Holdings, Ltd.
10/10/2022	D. DiBurro	1.5	Created payroll expenses by period for the September MOR report.
10/10/2022	D. DiBurro	1.3	Developed template for the model and PDF for OpCo July MOR.
10/10/2022	D. DiBurro	1.2	Developed template for the model and PDF for TopCo July MOR.
10/10/2022	E. Hengel	1.1	Analyzed consolidated and deconsolidated MOR to identify key differences.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/10/2022	M. Goodwin	1.0	Calculated wages paid to Debtor insiders in September for September MOR.
10/10/2022	D. DiBurro	0.9	Reviewed the payments to insiders for each entity on the September MOR.
10/10/2022	D. DiBurro	0.8	Reviewed the Balance Sheet and Income Statement for the September MOR.
10/10/2022	S. Claypoole	0.6	Reconciled 9/30 headcount data for September MOR.
10/10/2022	M. Goodwin	0.5	Discussed MOR Part 1 with BRG (A. Sorial).
10/10/2022	A. Sorial	0.5	Met with BRG (M. Goodwin) regarding MOR Part 1.
10/11/2022	M. Goodwin	2.1	Edited Part 1 of the September MOR.
10/11/2022	D. DiBurro	1.7	Developed template for the PDF and model of the HoldCo July MOR.
10/11/2022	D. DiBurro	1.5	Created deconsolidated balance sheets for the July MOR.
10/11/2022	A. Sorial	1.5	Created individualized (not consolidated) September MOR PDFs for each Debtor entity.
10/11/2022	M. Goodwin	1.5	Reconciled accrued expense detail to balance sheet for September MOR.
10/11/2022	L. Klaff	1.1	Created schedule to show director payment by entity comparison between cash flow and SOFA/SOALs.
10/11/2022	D. DiBurro	0.9	Created a deconsolidated schedule of insiders for the July MOR.
10/11/2022	P. Farley	0.5	Reviewed data in preparation on September MOR.
10/11/2022	M. Goodwin	0.3	Discussed MOR deconsolidation with K&E (A. Smith, N. Sauer).
10/11/2022	L. Klaff	0.3	Participated in call with K&E (A. Smith, N. Sauer, E. Clark) to discuss MOR de-consolidation.
10/12/2022	D. DiBurro	1.9	Continued to create deconsolidated balance sheets for the July MOR.
10/12/2022	M. Goodwin	1.7	Analyzed detailed balance sheet by Debtor to generate follow-up questions for Management for September MOR.
10/12/2022	M. Goodwin	1.5	Developed deconsolidated balance sheet for Debtor entities for September MOR.
10/12/2022	D. DiBurro	1.4	Created deconsolidated income statements for the July MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/12/2022	D. DiBurro	1.4	Updated the cumulative comparison of the July MOR.
10/12/2022	D. DiBurro	1.3	Developed updated mapping system to calculate G&A expense for the July MOR.
10/12/2022	M. Goodwin	1.1	Analyzed professional fee expense to separately report reorganization items for September MOR.
10/12/2022	A. Sorial	1.1	Developed support schedule showing breakdown of Other Current Assets balance sheet item as of 9/31.
10/12/2022	D. DiBurro	1.1	Updated Parts 1, 2, and 3 of the July MOR across the three entities.
10/12/2022	D. DiBurro	0.9	Calculated reorganization expense across the three entitles for the July MOR.
10/12/2022	M. Goodwin	0.8	Calculated employer payroll taxes accrued and paid using September payroll reports for September MOR.
10/12/2022	A. Sorial	0.8	Developed support schedule showing breakdown of Other Current Liabilities balance sheet item as of 9/31.
10/12/2022	D. DiBurro	0.7	Continued to update Parts 1, 2, and 3 of the July MOR.
10/12/2022	A. Sorial	0.7	Developed support schedule showing breakdown of Other Non-Current Assets balance sheet item as of 9/31.
10/12/2022	L. Klaff	0.6	Reviewed outstanding items needed for September MOR.
10/12/2022	S. Claypoole	0.5	Reviewed cumulative totals schedule for September MOR.
10/12/2022	P. Farley	0.4	Reviewed updated open item/question list re: Sept MOR.
10/13/2022	M. Goodwin	2.6	Analyzed prepetition unsecured debts from management provided balance sheet for September MOR.
10/13/2022	M. Goodwin	2.6	Continued to edit the September MOR PDFs for LLC, HoldCo and LTD.
10/13/2022	L. Klaff	2.3	Reviewed deconsolidated breakdown by entity of July and August MOR.
10/13/2022	M. Goodwin	1.9	Edited September MOR PDFs for LLC, HoldCo and LTD.
10/13/2022	A. Sorial	1.8	Created MOR support schedule showing all payments to bankruptcy Professionals/OCPs by Debtor entity as of 9/31.
10/13/2022	D. DiBurro	1.8	Implemented the deconsolidated income statement onto deconsolidated MORs.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/13/2022	L. Klaff	1.8	Reviewed cumulative totals for July, August and September MOR deconsolidation.
10/13/2022	M. Goodwin	1.7	Analyzed change in balance sheet and P&L balances from prior month for September MOR.
10/13/2022	D. DiBurro	1.7	Revised parts 1,2, and 3 of the July MOR PDFs to reflect deconsolidated amounts.
10/13/2022	A. Sorial	1.6	Updated the Voyager Digital LLC September MOR (Part 5) for all payments to professionals in September.
10/13/2022	A. Sorial	1.4	Calculated reorganization items (Part 4, Item J) in the September MOR for each Debtor entity.
10/13/2022	D. DiBurro	1.2	Analyzed the cumulative totals among the three entities to ensure it matched the filed amount for the upcoming MOR.
10/13/2022	M. Goodwin	1.1	Analyzed September P&L for September MOR.
10/13/2022	S. Claypoole	0.9	Reviewed cumulative totals in September MOR draft for accuracy.
10/13/2022	A. Sorial	0.9	Updated the Voyager Digital Ltd. September MOR (Part 5) for all payments to professionals in September.
10/13/2022	E. Hengel	0.8	Reviewed the financial statements provided by Voyager for MOR purposes.
10/13/2022	D. DiBurro	0.7	Reviewed July HoldCo MOR for external distribution.
10/13/2022	D. DiBurro	0.7	Reviewed July Opco MOR for external distribution.
10/13/2022	D. DiBurro	0.6	Reviewed July TopCo MOR for external distribution.
10/13/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite) to discuss September MOR.
10/13/2022	L. Klaff	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite) to discuss September MOR.
10/13/2022	M. Goodwin	0.5	Participated in call with Voyager to review September MOR with Voyager (W. Chan, M. Bukauskaite).
10/13/2022	A. Sorial	0.5	Participated in MOR review with Voyager (W. Chan, M. Bukauskaite).
10/13/2022	P. Farley	0.5	Reviewed material in support for September MOR.
10/13/2022	D. DiBurro	0.5	Revised the statement of cash analysis in the September MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/13/2022	M. Goodwin	0.4	Corresponded with Voyager (W. Chan, M. Bukauskaite) re: financial statement follow-ups for September MOR.
10/13/2022	S. Claypoole	0.4	Reviewed updated draft of September MOR for completeness and correctness.
10/13/2022	M. Goodwin	0.4	Updated statement of capital assets for September MOR.
10/13/2022	A. Sorial	0.4	Updated the Voyager Holdings Inc. September MOR (Part 5) for all payments to professionals in September.
10/14/2022	L. Klaff	2.3	Reviewed September MOR support schedules for each Debtor.
10/14/2022	M. Goodwin	2.1	Performed detailed review of September MOR documents for LLC, LTD and HoldCo.
10/14/2022	D. DiBurro	1.7	Prepared the deconsolidated MOR packages for distribution.
10/14/2022	L. Klaff	1.6	Combined September MOR PDFs for each Debtor.
10/14/2022	D. DiBurro	1.4	Created a deconsolidated breakdown of post-petition payables for the July MOR.
10/14/2022	A. Sorial	1.3	Calculated post-petition payables (Part 2, Item G) in the September MOR for Voyager Digital Ltd.
10/14/2022	A. Sorial	1.2	Calculated post-petition payables (Part 2, Item G) in the September MOR for Voyager Digital LLC.
10/14/2022	L. Klaff	1.2	Updated September MOR PDFs with cumulative numbers.
10/14/2022	D. DiBurro	1.2	Updated the deconsolidated July MORs to include the deconsolidated summary of professionals and their current spending rate.
10/14/2022	L. Klaff	1.1	Created PDF of support schedules for September MOR.
10/14/2022	D. DiBurro	1.1	Developed model for the deconsolidated reorganization items on the July MOR.
10/14/2022	A. Sorial	0.9	Calculated post-petition payables (Part 2, Item G) in the September MOR for Voyager Digital Holdings, Inc.
10/14/2022	L. Klaff	0.7	Reviewed AP aging for September MOR.
10/14/2022	L. Klaff	0.4	Created schedule of reorganization amounts for September MOR.
10/17/2022	M. Goodwin	2.3	Populated September MOR supporting schedule for LLC.
10/17/2022	M. Goodwin	2.1	Populated September MOR supporting schedule for HoldCo.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/17/2022	M. Goodwin	1.9	Populated September MOR supporting schedule for LTD.
10/17/2022	D. DiBurro	1.6	Created comparison of the filed August MOR to the deconsolidated MOR.
10/17/2022	D. DiBurro	1.4	Analyzed the TopCo August MOR PDF to ensure accuracy to previously filed MORs.
10/17/2022	D. DiBurro	1.3	Developed template for the deconsolidation of the August MOR.
10/17/2022	D. DiBurro	1.3	Reviewed the HoldCo balance sheet for July MOR.
10/17/2022	P. Farley	1.3	Reviewed updated September MOR in preparation for filing.
10/17/2022	D. DiBurro	1.2	Updated the TopCo August MOR PDF to be sent to K&E.
10/17/2022	D. DiBurro	1.1	Updated the deconsolidation template for August MOR based on comments from BRG (M. Goodwin).
10/17/2022	M. Goodwin	0.9	Calculated cumulative totals YTD (from the petition date) for September MOR filing.
10/17/2022	M. Goodwin	0.8	Updated global notes on September MOR based on feedback from Counsel.
10/17/2022	A. Sorial	0.6	Prepared final PDF package of the September MOR for Voyager Digital LLC. per Court guidelines.
10/17/2022	A. Sorial	0.6	Prepared final PDF package of the September MOR for Voyager Digital Ltd. per Court guidelines.
10/17/2022	M. Goodwin	0.5	Discussed September MOR with BRG (P. Farley, E. Hengel, L. Klaff, A. Sorial, D. DiBurro).
10/17/2022	L. Klaff	0.5	Discussed September MOR with BRG (P. Farley, E. Hengel, M. Goodwin, A. Sorial, D. DiBurro).
10/17/2022	D. DiBurro	0.5	Met with BRG (P. Farley, E. Hengel, M. Goodwin, A. Sorial, L. Klaff) re: September MOR review.
10/17/2022	E. Hengel	0.5	Participated in call to discuss MOR with BRG (P. Farley, L. Klaff, A. Sorial, M. Goodwin, D. DiBurro).
10/17/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, L. Klaff, A. Sorial, D. DiBurro, M. Goodwin) regarding September MOR.
10/17/2022	A. Sorial	0.5	Participated in meeting with BRG (E. Hengel, L. Klaff, P. Farley, M. Goodwin, D. DiBurro) to review the September MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/17/2022	A. Sorial	0.4	Prepared final PDF package pf the September MOR for Voyager Digital Holdings, Inc. per Court guidelines.
10/17/2022	P. Farley	0.4	Reviewed the supporting MOR schedules for a separate individual debtor.
10/17/2022	P. Farley	0.4	Reviewed the supporting MOR schedules for an individual debtor.
10/17/2022	M. Goodwin	0.4	Updated questionnaire responses on September MOR based on feedback from Counsel.
10/18/2022	M. Goodwin	2.5	Continued to amend July MOR to report LLC, LTD and HoldCo on a deconsolidated basis.
10/18/2022	M. Goodwin	2.1	Amended July MOR to report LLC, LTD and HoldCo on a deconsolidated basis.
10/18/2022	D. DiBurro	1.8	Continued to create comparison of the filed August MOR to the deconsolidated August MORs for each entity.
10/18/2022	D. DiBurro	0.9	Reviewed the TopCo questionnaire for August MOR.
10/18/2022	D. DiBurro	0.7	Analyzed the TopCo balance sheet for the August MOR.
10/19/2022	L. Klaff	1.9	Populated deconsolidated MORs for July and August.
10/19/2022	L. Klaff	1.9	Reviewed deconsolidated MOR support schedules for July and August.
10/19/2022	D. DiBurro	1.2	Reviewed the questionnaire for the OpCo August MOR.
10/19/2022	M. Goodwin	1.0	Continued to amend July MOR to report LLC, LTD and HoldCo on a deconsolidated basis.
10/20/2022	L. Klaff	2.4	Revised July and August deconsolidated MORs with edits from BRG (M. Goodwin).
10/20/2022	L. Klaff	1.8	Consolidated July and August support schedules into MOR PDFs for each Debtor.
10/20/2022	M. Goodwin	1.8	Prepared comments on deconsolidated July MOR filings.
10/20/2022	A. Sorial	1.6	Created amended (unconsolidated) August MOR PDF for Voyager Digital LLC.
10/20/2022	D. DiBurro	1.6	Reviewed the pdf section August deconsolidated MOR for HoldCo.
10/20/2022	A. Sorial	1.5	Created amended (unconsolidated) August MOR PDF for Voyager Digital Holdings Inc.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/20/2022	A. Sorial	1.4	Created amended (unconsolidated) July MOR PDF for Voyager Digital LLC.
10/20/2022	D. DiBurro	1.4	Reviewed the questionnaire on the HoldCo August MOR.
10/20/2022	A. Sorial	1.3	Created amended (unconsolidated) July MOR PDF for Voyager Digital Holdings Inc.
10/20/2022	D. DiBurro	1.3	Reviewed the income statement for HoldCo August MOR.
10/20/2022	D. DiBurro	1.2	Analyzed the statement of cash receipts on the MOR for OpCo.
10/20/2022	A. Sorial	1.2	Created amended (unconsolidated) August MOR PDF for Voyager Digital Ltd.
10/20/2022	P. Farley	1.1	Commented on July and August deconsolidated MORs per UST request.
10/20/2022	A. Sorial	1.1	Created amended (unconsolidated) July MOR PDF for Voyager Digital Ltd.
10/20/2022	D. DiBurro	1.1	Updated the August deconsolidated MOR for HoldCo based on comments from BRG (M. Goodwin).
10/20/2022	D. DiBurro	1.1	Updated the OpCo PDF for the August MOR.
10/20/2022	L. Klaff	0.9	Combined MOR forms with support schedules for July and August.
10/20/2022	D. DiBurro	0.9	Updated the comparison of the August MOR to the August deconsolidated MORs.
10/21/2022	M. Goodwin	2.7	Amended August MOR to report LLC, LTD and HoldCo on a deconsolidated basis.
10/21/2022	M. Goodwin	1.9	Continued to amend August MOR to report LLC, LTD and HoldCo on a deconsolidated basis.
10/21/2022	L. Klaff	1.7	Updated July and August deconsolidated MORs with new edits.
10/21/2022	L. Klaff	1.6	Updated PDFs for July and August MORs, including support schedules.
10/21/2022	P. Farley	1.2	Analyzed amended July and August monthly operating reports.
10/21/2022	E. Hengel	1.2	Prepared questions to BRG (M. Goodwin) on the MOR.
10/21/2022	M. Goodwin	1.0	Continued to amend August MOR to report LLC, LTD and HoldCo on a deconsolidated basis.

Date	Professional	Hours	Description
18. Operating and Other Reports			
10/21/2022	A. Sorial	0.9	Prepared final PDF package of amended (unconsolidated) August MOR for Voyager Digital LLC. per Court guidelines.
10/21/2022	A. Sorial	0.7	Prepared final PDF package of the amended (unconsolidated) August MOR for Voyager Digital Holdings Inc. per Court guidelines.
10/21/2022	A. Sorial	0.7	Prepared final PDF package of the amended (unconsolidated) August MOR for Voyager Digital Ltd. Per Court guidelines.
10/21/2022	M. Goodwin	0.5	Discussed updated MORs with BRG (P. Farley).
10/21/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin) regarding updated MORs.
10/21/2022	A. Sorial	0.5	Prepared final PDF package of the amended (unconsolidated) July MOR for Voyager Digital LLC. per Court guidelines.
10/21/2022	A. Sorial	0.4	Prepared final PDF package of the amended (unconsolidated) July MOR for Voyager Digital Ltd. per Court guidelines.
10/21/2022	A. Sorial	0.2	Prepared final PDF package of the amended (unconsolidated) July MOR for Voyager Digital Holdings Inc. per Court guidelines.
10/24/2022	L. Klaff	2.1	Finalized MOR PDFs for filing, generated for Court use for July and August.
10/24/2022	L. Klaff	1.1	Developed US Trustee fee calculation based upon filed MORs.
10/24/2022	M. Goodwin	1.1	Updated August deconsolidated MORs for feedback from Voyager and Counsel.
10/24/2022	L. Klaff	0.4	Corresponded with K&E (E. Clark) regarding deconsolidated July and August MORs.
10/25/2022	L. Klaff	0.8	Reviewed filed MORs for July and August to gather cumulative numbers.
10/25/2022	M. Vaughn	0.7	Drafted estimates for estate expenses for Moelis.
10/27/2022	M. Vaughn	1.3	Analyzed operating expense projection scenarios.
10/27/2022	M. Vaughn	1.2	Drafted materials on Company asset portfolio.
10/27/2022	M. Vaughn	0.8	Drafted materials on sub-entity formation history.
10/27/2022	M. Vaughn	0.4	Met with Moelis (B. Tichenor, E. Asplund) re: operating expenses.
10/27/2022	M. Renzi	0.4	Met with Moelis (B. Tichenor, E. Asplund) re: operating expenses.
10/28/2022	M. Vaughn	1.4	Edited spreadsheet on Company third party asset portfolio.

Date	Professional	Hours	Description
18. Operating and Other Reports			
Task Code Total Hours		214.8	
19. Cash Flow/Cash Management/ Liquidity			
10/2/2022	E. Hengel	0.3	Reviewed updated cash flow with GUCs analysis.
10/3/2022	A. Sorial	2.3	Updated weekly and MTD variance schedules in weekly variance report for week ended 10/2.
10/3/2022	A. Sorial	2.2	Actualized bank detail in cash flow model for all activity/disbursements for week ended 10/2.
10/3/2022	A. Sorial	2.1	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 10/2.
10/3/2022	D. DiBurro	1.9	Continued to update the cash flow model from projections to actuals for the week ending 10/2.
10/3/2022	D. DiBurro	1.8	Updated the payroll expense for the week ended 10/2 on the cash flow model.
10/3/2022	A. Sorial	1.7	Drafted detailed variance explanations for week ended 10/2 for inclusion in weekly variance report to the UCC.
10/3/2022	D. DiBurro	1.6	Reconciled cash differences on the cash flow model.
10/3/2022	M. Goodwin	1.2	Developed cash projections for Voyager OCPs from Oct 2022 - Jan 2023.
10/3/2022	A. Sorial	0.9	Prepared cash disbursement questions for the week ended 10/2 to Voyager (W. Chan, J. Brosnahan).
10/3/2022	S. Pal	0.9	Reviewed updated 13-week cash flow with actuals for week ending 10/2 provided by BRG (M. Goodwin).
10/3/2022	A. Sorial	0.9	Updated week ended 10/9 forecasts in payments by vendor in cash flow model following 10/2 actualization.
10/3/2022	M. Goodwin	0.8	Analyzed number of wire transactions returning cash to the FBO account.
10/3/2022	M. Goodwin	0.7	Updated cash flow model with actuals for week ending 10/2.
10/3/2022	A. Sorial	0.6	Actualized weekly cash position in cash flow model with balances as of 9/30.
10/3/2022	M. Goodwin	0.6	Calculated amount of cash that has been withdrawn from the FBO account since filing.
10/3/2022	M. Goodwin	0.5	Discussed historical cash flows with Voyager (A. Prithipaul).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/3/2022	M. Goodwin	0.5	Discussed VYGR JV with Voyager (S. Ehrlich, J. Brosnahan, D. Brosgol, M. Jensen) and K&E (A. Smith, N. Sauer).
10/3/2022	L. Klaff	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite, A. Prithipaul) and K&E (A. Smith, E. Clark, N. Sauer) to discuss cash management.
10/3/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (W. Chan, M. Bukauskaite, A. Prithipaul) and K&E (A. Smith, E. Clark, N. Sauer).
10/3/2022	A. Sorial	0.5	Participated in daily cash management call with Voyager (W. Chan, M. Bukauskaite, A. Prithipaul) and K&E (A. Smith, E. Clark, N. Sauer).
10/3/2022	M. Goodwin	0.3	Discussed crypto liquidity with Moelis (B. Tichenor, C. Morris, E. Asplund).
10/3/2022	M. Vaughn	0.3	Met with Moelis (B. Tichenor, C. Morris, E. Asplund) re: crypto liquidity.
10/3/2022	P. Farley	0.3	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund) to discuss crypto liquidity.
10/4/2022	A. Sorial	2.2	Updated actual versus projected vendor spend file for disbursement data as of 10/2 to support variance reporting.
10/4/2022	M. Goodwin	2.1	Developed weekly headcount projections by department to inform cash flow projections through Dec 2022.
10/4/2022	A. Sorial	2.1	Updated 13-week cash flow model with latest professional fee estimates provided for Sep 2022 - Dec 2022.
10/4/2022	A. Sorial	1.9	Drafted high-level variance commentary for week ended 10/2 for inclusion in the introductory slide of weekly variance report.
10/4/2022	D. DiBurro	1.9	Updated the weekly variance deliverable to reflect the week ended 10/2.
10/4/2022	A. Sorial	1.5	Updated FBO withdrawals processed section in weekly variance report as of 10/3.
10/4/2022	D. DiBurro	1.3	Updated the actual versus projected vendor spend for the cash flow model for the week ended 10/2.
10/4/2022	D. DiBurro	1.2	Analyzed the weekly variances between average and projected cash flows.
10/4/2022	M. Goodwin	1.0	Discussed 13-week cash flow model with BRG (E. Hengel, P. Farley, A. Sorial, D. DiBurro).
10/4/2022	P. Farley	1.0	Discussed 13-week cash flow model with BRG (P. Farley, A. Sorial, D. DiBurro, M. Goodwin).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/4/2022	A. Sorial	1.0	Met with BRG (E. Hengel, P. Farley, M. Goodwin, D. DiBurro) to review September Cash Flow Model package to be distributed to UCC.
10/4/2022	E. Hengel	1.0	Participated in call with BRG (E. Hengel, D. DiBurro, A. Sorial, M. Goodwin) regarding 13-week cash flow model.
10/4/2022	D. DiBurro	1.0	Participated in call with BRG (E. Hengel, P. Farley, A. Sorial, M. Goodwin) to discuss 13-week cash flow model.
10/4/2022	M. Goodwin	0.8	Created detailed cash disbursement projections by vendor for Oct 2022 - Jan 2023 ahead of meeting with Voyager.
10/4/2022	D. DiBurro	0.8	Reviewed the projections and actualizations in the cash flow model to revise the UCC variance report presentation.
10/4/2022	A. Sorial	0.6	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 10/3.
10/4/2022	M. Goodwin	0.5	Discussed cash flow projections with Voyager (W. Chan, J. Brosnahan).
10/4/2022	A. Sorial	0.5	Met with Voyager (W. Chan, J. Brosnahan) to review vendor disbursement projections for September 2022 - December 2022.
10/4/2022	M. Goodwin	0.4	Edited forecasted chapter 11 professional fees to inform cash flow projections.
10/4/2022	M. Goodwin	0.3	Corresponded with Voyager (M. Bukauskaite) re: estimated accounting and tax professional fees to inform cash flow projections.
10/4/2022	M. Goodwin	0.3	Corresponded with Voyager (R. Gidwani) re: estimated contractor spend to inform cash flow projections.
10/5/2022	D. DiBurro	1.9	Reviewed the UCC cash flow model versus the actual cash flow model for the week ended 10/2.
10/5/2022	M. Goodwin	1.8	Developed analysis of projected accrued and unpaid professional fees as of 12/31 to estimate escrow account funding needs.
10/5/2022	M. Goodwin	1.8	Edited weekly variance report for week ending 10/2.
10/5/2022	A. Sorial	1.8	Prepared monthly UCC 13-week cash flow package as of October to be distributed to FTI.
10/5/2022	A. Sorial	1.8	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 10/2.
10/5/2022	M. Goodwin	1.7	Drafted commentary on key assumptions used to develop 13-week cash flow projections.
10/5/2022	A. Sorial	1.7	Updated FBO withdrawals processed section in weekly variance report as of 10/2.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/5/2022	D. DiBurro	1.6	Developed the UCC cash flow model.
10/5/2022	D. DiBurro	1.5	Updated the UCC cash flow model to be encompassing of the next 13 weeks of vendor spend.
10/5/2022	M. Goodwin	1.4	Updated professional fee forecast based on latest professional estimates to inform cash flow projections.
10/5/2022	D. DiBurro	1.4	Updated the professional fee roll forward sheet in the cash flow model to run through the wind down period.
10/5/2022	D. DiBurro	1.4	Updated the weekly cash flow variance deliverable with the cash flow numbers for the week ended 10/2.
10/5/2022	E. Hengel	1.3	Analyzed the UCC variance report for the week ended 10/2 prior to its distribution to FTI.
10/5/2022	A. Sorial	1.3	Developed vendor payments schedule to support disbursements projections (Oct 2022 - Dec 2022) in monthly UCC 13-week cash flow package.
10/5/2022	M. Goodwin	1.1	Investigated variances between actual cash disbursements and cash projections for week ending 10/2.
10/5/2022	P. Farley	1.1	Reviewed updated 13-week cash flow model.
10/5/2022	P. Farley	0.9	Reviewed draft of weekly variance report for the week ended 10/2.
10/5/2022	A. Sorial	0.9	Updated 10/2 weekly variance report for accuracy prior to distribution to FTI.
10/5/2022	D. DiBurro	0.9	Updated the weekly variance deliverable to include all bank balances for the week ended 10/2.
10/5/2022	M. Goodwin	0.7	Discussed 13-week cash flow model with Voyager (A. Prithipaul, E. Psaropoulos).
10/5/2022	A. Sorial	0.7	Participated in 13-week cash flow model walkthrough with Voyager (A. Prithipaul, E. Psaropoulos) and BRG (E. Hengel, P. Farley, M. Goodwin).
10/5/2022	P. Farley	0.7	Participated in call with Voyager (A. Prithipaul, E. Psaropoulos) regarding 13-week cash flow model.
10/5/2022	E. Hengel	0.7	Participated in call with Voyager (A. Prithipaul, E. Psaropoulos) to discuss 13-week cash flow model.
10/5/2022	D. DiBurro	0.7	Participated in cash flow walk through meeting with Voyager (A. Prithipaul, E. Psaropoulos).

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/5/2022	A. Sorial	0.7	Updated 13-week cash flow model with K&E fee estimates for Sep 2022 - Dec 2022.
10/5/2022	M. Goodwin	0.5	Updated projected contractor expenses within 13-week cash flow model for Oct 2022 - Jan 2023.
10/5/2022	A. Sorial	0.4	Updated 13-week cash flow model with FTI fee estimates for Sep 2022 - Dec 2022.
10/6/2022	A. Sorial	2.4	Developed summary sheet for pro forma payroll savings analysis comparing projected payroll savings from Sep 2022 - Dec 2022 under various departmental headcount scenarios.
10/6/2022	A. Sorial	2.2	Continued to create summary sheet for pro forma payroll savings analysis comparing projected payroll savings from Sep 2022 - Dec 2022 under various departmental headcount scenarios.
10/6/2022	E. Hengel	1.8	Analyzed current payroll projections through December 2022 with updated headcount projections.
10/6/2022	E. Hengel	1.6	Reviewed updated professional fee estimates for the cash flow model.
10/6/2022	M. Vaughn	1.6	Reviewed weekly cash flow variance reporting updates prior to call with UCC advisors.
10/6/2022	M. Goodwin	1.4	Developed schedule of projected disbursements by vendor from Oct 2022 - Jan 2023 in response to FTI request.
10/6/2022	D. DiBurro	1.4	Reconciled differences between the bank detail and the disbursements sheet.
10/6/2022	A. Sorial	1.3	Created headcount reconciliation between 9/28 and 10/6 Company census reports to support pro forma payroll savings analysis.
10/6/2022	P. Farley	1.3	Reviewed updated 13-week cash flow forecast.
10/6/2022	D. DiBurro	1.3	Revised the vendor payments sheet in the cash flow model.
10/6/2022	E. Hengel	1.3	Revised weekly variance report for the week ended 10/2 in preparation for weekly meeting.
10/6/2022	A. Sorial	1.2	Created reconciliation schedule between data provided by Voyager (M. Auleta) and pro forma payroll savings analysis.
10/6/2022	A. Sorial	1.1	Calculated severance expense under various headcount scenarios from Sep 2022 - Dec 2022 in pro forma payroll savings analysis.
10/6/2022	D. DiBurro	1.1	Reviewed the differences in payment terms for professionals in the wind down period.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/6/2022	A. Sorial	0.9	Calculated approximate benefits and contingency expense under various headcount scenarios from Sep 2022 - Dec 2022 in pro forma payroll savings analysis.
10/6/2022	D. DiBurro	0.9	Drafted commentary on variances between vendor spend for the week ended 10/2.
10/6/2022	L. Klaff	0.9	Reviewed weekly variance report presentation for week ended 10/2.
10/6/2022	P. Farley	0.7	Analyzed weekly variance report for the week ended 10/2.
10/6/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: cash variances.
10/6/2022	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: weekly cash variance.
10/6/2022	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).
10/6/2022	A. Sorial	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler, B. Bromberg).
10/6/2022	L. Klaff	0.5	Participated in weekly variance reporting discussion with FTI.
10/6/2022	S. Pal	0.5	Reviewed distributed 13-week cash flow update provided by BRG (M. Goodwin).
10/6/2022	A. Sorial	0.4	Aggregated roster data provided by Voyager (M. Auleta) to support pro forma payroll savings analysis.
10/7/2022	M. Goodwin	1.7	Continued to edit detailed headcount forecast to develop payroll projections for cash flow model.
10/7/2022	A. Sorial	1.7	Updated departmental headcount assumptions in pro forma payroll savings analysis based on data received from Voyager (M. Auleta).
10/7/2022	M. Goodwin	1.5	Updated headcount forecast to reflect latest employee by department figures in census for cash flow projections for Oct 2022 - Jan 2023.
10/7/2022	A. Sorial	0.9	Updated pro forma payroll savings analysis for accuracy and formatting prior to distribution to BRG (E. Hengel) for review.
10/7/2022	D. DiBurro	0.8	Reviewed recently updated filings to Stretto to update the cash flow model.
10/7/2022	S. Claypoole	0.7	Provided BRG team with headcount data for cash flow model.
10/7/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash approvals.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/7/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/9/2022	E. Hengel	1.4	Revised the cash flow model to reflect the week ending 10/9.
10/10/2022	M. Goodwin	2.3	Updated cash flow model for actual results for the week ending 10/9.
10/10/2022	D. DiBurro	1.8	Reviewed payroll expenses provided by the Company in order to actualize payments on the cash flow model.
10/10/2022	A. Sorial	1.4	Prepared cash balance questions regarding BMO ending balances for September to Voyager (W. Chan, J. Brosnahan).
10/10/2022	S. Claypoole	0.7	Reviewed K&E July Monthly Fee Statement for cash flow purposes.
10/11/2022	M. Goodwin	2.4	Edited weekly variance report for the week ending 10/9.
10/11/2022	A. Sorial	2.3	Actualized bank detail in cash flow model for all activity/disbursements for week ended 10/9.
10/11/2022	A. Sorial	2.1	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 10/9.
10/11/2022	M. Goodwin	1.9	Updated cash flow model projections through 12/23 based on latest vendor estimates.
10/11/2022	D. DiBurro	1.4	Updated the weekly variance report for external distribution for the week ended 10/9.
10/11/2022	D. DiBurro	1.3	Reviewed the variances in vendor spend for the week ended 10/9.
10/11/2022	D. DiBurro	1.1	Updated the payroll expenses on the cash flow model for the week ended 10/9.
10/11/2022	A. Sorial	1.1	Updated week ended 10/16 forecasts in payments by vendor in cash flow model following 10/9 actualization.
10/11/2022	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 10/7.
10/11/2022	D. DiBurro	0.8	Updated the weekly variance report based on comments from BRG (M. Goodwin).
10/11/2022	M. Goodwin	0.6	Extended 13-week cash flow projections through 1/31.
10/11/2022	L. Klaff	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite, A. Prithipaul) re: cash management and September MOR.
10/11/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite, A. Prithipaul) to discuss cash management and September MOR.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/11/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/11/2022	A. Sorial	0.4	Prepared cash disbursement questions for the week ended 10/16 to Voyager (W. Chan and J. Brosnahan).
10/12/2022	A. Sorial	2.1	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 10/11.
10/12/2022	A. Sorial	1.9	Updated FBO withdrawals processed section in weekly variance report as of 10/11.
10/12/2022	A. Sorial	1.8	Drafted high-level variance commentary for week ended 10/9 for inclusion in the introductory slide of weekly variance report.
10/12/2022	E. Hengel	1.6	Analyzed the current wind down projections.
10/12/2022	A. Sorial	1.6	Updated actual versus projected vendor spend file for disbursement data as of 10/9 to support variance reporting.
10/12/2022	E. Hengel	1.4	Revised variance report commentary for the week ended 10/9 for distribution to FTI.
10/12/2022	D. DiBurro	1.2	Updated the disbursements sheet in the cash flow model for the wind down period.
10/12/2022	E. Hengel	1.2	Updated the weekly variance report presentation for the week ended 10/9.
10/12/2022	P. Farley	0.6	Reviewed draft variance analysis.
10/12/2022	P. Farley	0.2	Analyzed updated FBO reconciliation.
10/13/2022	D. DiBurro	1.3	Updated employee headcount figures for cash flow projections through the wind down period.
10/13/2022	D. DiBurro	1.1	Analyzed recent invoices provided by the Company.
10/13/2022	P. Farley	1.1	Analyzed updated cash flow projections and support distributed to UCC.
10/13/2022	S. Pal	0.9	Reviewed weekly cash variance report for the week ended 10/9 provided by BRG (M. Goodwin).
10/13/2022	A. Sorial	0.9	Updated weekly variance report for week ended 10/9 for accuracy prior to distribution to FTI.
10/13/2022	P. Farley	0.6	Participated in discussion with C. Morris (Moelis), E. Asplund (Moelis) re initial distribution calculation.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/13/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: weekly cash variance report.
10/13/2022	M. Renzi	0.5	Met with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) re: cash management.
10/13/2022	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: weekly variance report.
10/13/2022	P. Farley	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) regarding cash management.
10/13/2022	A. Sorial	0.5	Participated in daily cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/13/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/13/2022	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).
10/13/2022	L. Klaff	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler, B. Bromberg).
10/13/2022	A. Sorial	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler, B. Bromberg).
10/14/2022	M. Renzi	2.3	Analyzed updated professional fee projections in the cash flow model.
10/14/2022	M. Renzi	1.8	Revised the current payroll model to include updated projections.
10/14/2022	D. DiBurro	1.7	Extended the timeline of the cash flow model through the expected confirmation date.
10/17/2022	A. Sorial	1.9	Actualized bank detail in cash flow model for all activity/disbursements for week ended 10/16.
10/17/2022	A. Sorial	1.9	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 10/16.
10/17/2022	A. Sorial	1.3	Developed summary schedule showing transfers to True-Up FBO account between 8/1 - 10/16 to support discussion with Voyager (J. Brosnahan).
10/17/2022	A. Sorial	0.9	Updated week ended 10/23 forecasts in payments by vendor in cash flow model following 10/16 actualization.
10/17/2022	A. Sorial	0.4	Actualized weekly cash position in cash flow model with balances as of 10/16.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/17/2022	P. Farley	0.4	Analyzed updated FBO reconciliation to determine pace of withdrawals.
10/18/2022	M. Goodwin	2.3	Updated cash flow model with actual results for the week ending 10/16.
10/18/2022	A. Sorial	1.7	Updated actual versus projected vendor spend file for disbursement data as of 10/16 to support variance reporting.
10/18/2022	M. Goodwin	1.6	Analyzed actual cash disbursements versus projected cash disbursements for the week ending 10/16.
10/18/2022	A. Sorial	1.6	Prepared payment guidance for distribution to Voyager (W. Chan) to ensure timely payment of Quinn Emmanuel August fee application.
10/18/2022	A. Sorial	1.4	Drafted high-level variance commentary for week ended 10/16 for inclusion in the introductory slide of weekly variance report.
10/18/2022	D. DiBurro	1.4	Updated the cash flow payroll file to include updated headcount projections.
10/18/2022	D. DiBurro	1.2	Updated the wind down analysis on the cash flow model.
10/18/2022	M. Goodwin	0.9	Reconciled cash accounts for the week ending 10/16.
10/18/2022	E. Hengel	0.6	Reviewed cash activity for the week ended 10/16 and related impact on go-forward forecast.
10/18/2022	P. Farley	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, E. Clark, N. Sauer) regarding cash management.
10/18/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash approvals.
10/18/2022	A. Sorial	0.5	Participated in daily cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, E. Clark, N. Sauer).
10/18/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/19/2022	A. Sorial	2.3	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 10/16.
10/19/2022	M. Goodwin	1.8	Prepared comments on weekly variance report for the week ending 10/16.
10/19/2022	A. Sorial	1.7	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 10/11.
10/19/2022	D. DiBurro	1.4	Reviewed the payments by vendor cash flow sheet to draft commentary for the weekly UCC variance report.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/19/2022	A. Sorial	1.3	Updated FBO withdrawals processed section in weekly variance report as of 10/18.
10/19/2022	D. DiBurro	1.3	Updated the weekly variance report presentation for the week ended 10/16.
10/19/2022	D. DiBurro	1.2	Reviewed the updated bid proposal from bidder #2 to revise previous milestone projections in the cash flow model.
10/19/2022	M. Goodwin	1.1	Reviewed payments to OCPs from Jul 2022 - Sep 2022 for quarterly OCP report.
10/19/2022	A. Sorial	1.1	Updated 10/16 weekly variance report for accuracy prior to distribution to FTI.
10/19/2022	M. Goodwin	1.1	Updated FBO withdrawal analysis for distribution to FTI.
10/19/2022	P. Farley	0.8	Commented on weekly variance report for the week ended 10/16.
10/19/2022	D. DiBurro	0.7	Updated potential cost savings projections in the cash flow model.
10/19/2022	E. Hengel	0.6	Reviewed weekly cash report in advance of distribution to UCC advisors.
10/19/2022	M. Renzi	0.6	Revised current cash flow projections with new information from the Disclosure Statement hearing.
10/20/2022	D. DiBurro	1.3	Updated the actual versus projected vendor spend in the cash flow model for the week ended 10/16.
10/20/2022	S. Claypoole	0.5	Reviewed weekly cash variance report for the week ended 10/16.
10/20/2022	P. Farley	0.3	Analyzed updated FBO reconciliation to determine pace of withdrawals.
10/20/2022	P. Farley	0.3	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) regarding cash approvals.
10/20/2022	E. Hengel	0.3	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash approvals.
10/20/2022	M. Goodwin	0.3	Participated in daily cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).
10/21/2022	D. DiBurro	1.6	Created fee app tracker on the cash flow model.
10/21/2022	M. Renzi	1.6	Revised payroll projections through December 2022 for the wind down budget.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/21/2022	D. DiBurro	1.5	Audited the formulas of the cash flow model to ensure there were no errors.
10/21/2022	D. DiBurro	1.4	Created repository for all fee applications to enhance cash flow projections.
10/21/2022	D. DiBurro	1.3	Reviewed the wind down budget projections.
10/21/2022	M. Renzi	1.2	Analyzed the current professional estimate for the wind down budget.
10/21/2022	D. DiBurro	0.9	Actualized portions of the cash flow model with updated invoices.
10/21/2022	S. Claypoole	0.8	Revised payroll model to sync with weekly cash flow model.
10/21/2022	E. Hengel	0.6	Reviewed cash activity and related impact on go-forward forecast.
10/21/2022	P. Farley	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) regarding weekly variance reporting.
10/21/2022	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).
10/21/2022	A. Sorial	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler, B. Bromberg).
10/23/2022	M. Renzi	0.8	Reviewed the payroll projections for the wind down period.
10/24/2022	A. Sorial	2.4	Extended 13-week cash flow model through week ended 1/29/23 ahead of November re-forecast.
10/24/2022	A. Sorial	2.1	Actualized bank detail in cash flow model for all activity/disbursements for week ended 10/23.
10/24/2022	D. DiBurro	1.9	Updated projections for wind down, payroll, vendors in the cash flow model.
10/24/2022	D. DiBurro	1.5	Developed the quarterly fee calculation model.
10/24/2022	A. Sorial	1.4	Continued to extend 13-week cash flow model through week ended 1/29/23 ahead of November re-forecast.
10/24/2022	D. DiBurro	1.3	Revised cash flow time period to include part of the projected wind down period.
10/24/2022	D. DiBurro	1.3	Updated the professional fees in the cash flow model for the week ended 10/23.
10/24/2022	M. Goodwin	1.0	Reviewed professional fee statements to determine timing of cash disbursements.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/24/2022	D. DiBurro	0.9	Updated the cash flow revisions based on comments from BRG (A. Sorial).
10/24/2022	D. DiBurro	0.8	Updated the US Trustee quarterly fee calculation model based on revised projections from the U.S Trustee.
10/24/2022	M. Goodwin	0.6	Reviewed 2021 tax return to assess overpayment and estimate timing of a potential refund for cash flows.
10/24/2022	A. Sorial	0.5	Actualized weekly cash position in cash flow model with balances as of 10/21.
10/24/2022	P. Farley	0.4	Analyzed updated Voyager FBO Reconciliation to determine withdrawal speeds.
10/24/2022	E. Hengel	0.4	Reviewed proposed cash activity in advance of weekly disbursements.
10/25/2022	M. Goodwin	2.5	Prepared comments on cash flow model in preparation for monthly reforecast due to UCC.
10/25/2022	A. Sorial	2.3	Developed supporting schedule in cash flow model for bankruptcy professional fees projections in the wind down period (Feb 2023 - Dec 2024).
10/25/2022	M. Goodwin	2.2	Edited vendor cost savings model to analyze projected spend across pre-confirmation period, post-confirmation period and wind down period.
10/25/2022	A. Sorial	2.2	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 10/23.
10/25/2022	D. DiBurro	2.0	Developed weekly vendor spend variance model for the month of October.
10/25/2022	M. Goodwin	1.6	Edited weekly variance report for the week ending 10/23.
10/25/2022	A. Sorial	1.6	Prepared cash disbursement questions regarding ACH withdrawals, Usio pre-funding and KERP claw-backs to Voyager (W. Chan and J. Brosnahan).
10/25/2022	D. DiBurro	1.6	Revised weekly variance report presentation for the week ended 10/23.
10/25/2022	M. Goodwin	1.4	Continued to generate comments on cash flow model in preparation for monthly reforecast due to UCC.
10/25/2022	A. Sorial	1.4	Updated professional fee tracker in cash flow model for Jul 2022 - Sep 2022 payments to K&E, Stretto, BRG, Quinn Emanuel and Paul Hastings.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/25/2022	D. DiBurro	1.3	Updated weekly variance report to include updated vendor spend from the week ended 10/23.
10/25/2022	D. DiBurro	1.2	Created the October reforecasting checklist for the UCC cash flow model.
10/25/2022	A. Sorial	1.1	Updated week ended 10/30 forecasts in payments by vendor in cash flow model following 10/23 actualization.
10/25/2022	D. DiBurro	0.6	Updated the projections for the cash flow model based on new projections on professional spend.
10/25/2022	P. Farley	0.4	Reviewed FBO data balances and withdrawal speeds.
10/25/2022	A. Sorial	0.3	Automated severance calculations in headcount supporting schedules in cash flow model.
10/26/2022	A. Sorial	2.2	Drafted detailed weekly & MTD variance commentary in weekly variance report for week ended 10/16.
10/26/2022	A. Sorial	1.8	Updated actual versus projected vendor spend file for disbursement data as of 10/23 to support variance reporting.
10/26/2022	D. DiBurro	1.7	Developed the wind down professional fee model roll-forward.
10/26/2022	A. Sorial	1.7	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 10/11.
10/26/2022	A. Sorial	1.6	Updated FBO withdrawals processed section in weekly variance report as of 10/25.
10/26/2022	D. DiBurro	1.4	Automated projected future calculations in the cash flow model.
10/26/2022	A. Sorial	1.3	Drafted high-level variance commentary for week ended 10/23 for inclusion in the introductory slide of weekly variance report.
10/26/2022	D. DiBurro	1.2	Revised cash flow bridge to include updated ending balances.
10/26/2022	D. DiBurro	1.2	Updated the wind down fee model roll forward based on comments from BRG (M. Goodwin).
10/26/2022	P. Farley	1.1	Analyzed historical vendor spend in preparation for updated cash flow and wind down budget.
10/26/2022	L. Klaff	0.8	Reviewed weekly variance report presentation for week ended 10/23.
10/26/2022	A. Sorial	0.8	Updated 10/23 weekly variance report for accuracy prior to distribution to FTI.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/26/2022	D. DiBurro	0.6	Revised fee statement projections in the cash flow model to enhance professional projections.
10/27/2022	A. Sorial	2.3	Developed wind down professional fee roll-forward schedule to support professional fee projections between Feb 2023 - Dec 2024.
10/27/2022	M. Goodwin	1.9	Integrated wind down budget into master cash flow model.
10/27/2022	A. Sorial	1.8	Reconciled variance between projected ending cash balance as of 10/23 in cash flow model with latest bank statements as of 10/21.
10/27/2022	A. Sorial	1.6	Updated wind down professional fee roll-forward in cash flow model for projected invoices from tax professionals in FY23-24.
10/27/2022	A. Sorial	1.4	Updated cash flow model and professional fee roll-forward for projected professional fee escrow funding in week ended 1/1/23.
10/27/2022	D. DiBurro	1.4	Updated professional fee tracker in the cash flow model for November and December.
10/27/2022	D. DiBurro	1.3	Revised the cash flow model to include actual payments from the prior week.
10/27/2022	S. Claypoole	0.9	Analyzed October payroll data for incorporation in the cash flow model.
10/27/2022	M. Goodwin	0.9	Prepared bridge from current wind down budget to prior versions.
10/27/2022	M. Renzi	0.9	Reviewed current professional projections on the wind down budget.
10/27/2022	A. Sorial	0.7	Updated wind down budget for projected tax return inflow in Q1 23.
10/27/2022	E. Hengel	0.6	Reviewed cash activity and related variance documents for the week ended 10/23.
10/27/2022	M. Goodwin	0.5	Discussed projected cash burn with Moelis (B. Tichenor).
10/27/2022	M. Renzi	0.5	Met with Moelis (B. Tichenor) re: cash burn.
10/27/2022	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) regarding weekly variance report.
10/27/2022	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).
10/27/2022	D. DiBurro	0.5	Participated in weekly variance report meeting with FTI (B. Bromberg, M. Cordasco, J. Balaytis).
10/27/2022	A. Sorial	0.4	Updated timing of second KERP installment to May 2023 in wind down budget of cash flow model.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/27/2022	M. Goodwin	0.3	Corresponded with Voyager (W. Chan, J. Brosnahan) re: quarterly UST payments.
10/28/2022	A. Sorial	2.4	Developed wind down vendor payments schedule to support projected payments to essential vendors between Feb 2023 - Dec 2024.
10/28/2022	M. Renzi	2.3	Revised wind down payment projections for critical vendors.
10/28/2022	M. Goodwin	1.9	Edited wind down budget.
10/28/2022	A. Sorial	1.8	Developed payment processing fee model in cash flow model to project fees invoiced by Usio related to lump sum distribution to customers that do not transition to purchaser in FY23.
10/28/2022	A. Sorial	1.7	Prepared Oct 2022 - Jan 2023 fee estimate requests to all bankruptcy professionals ahead of November re-forecast.
10/28/2022	A. Sorial	1.4	Continued to build wind down vendor payments schedule to support projected payments to essential vendors between Feb 2023 - Dec 2024.
10/28/2022	A. Sorial	1.3	Automated professional fee roll-forward formulas to project payments through Jan 2023 based on inputted accrued fees.
10/28/2022	M. Goodwin	1.3	Edited assumption overview page of 13-week cash flow model.
10/28/2022	M. Goodwin	1.3	Updated cash flow model for latest vendor spend projections through Jan 2023 based on conversations with Voyager (S. Ehrlich, E. Psaropoulos).
10/28/2022	D. DiBurro	1.1	Revised the wind down professional fee tracker.
10/28/2022	D. DiBurro	1.1	Updated the cash flow model based on comments from BRG (A.
10/28/2022	D. DiBurro	0.9	Updated cash flow model based on comments from BRG (M. Goodwin).
10/31/2022	A. Sorial	2.4	Developed Cash Bridge in cash flow model between projected ending cash balance as of 1/1/23 per the latest model (November) versus the model distributed to UCC in October.
10/31/2022	A. Sorial	1.7	Drafted detailed variance descriptions for each bridging item between October cash flow model and re-forecasted model (November).
10/31/2022	D. DiBurro	1.7	Revised the formatting of the cash flow model for external distribution.
10/31/2022	M. Goodwin	1.6	Edited 13-week cash flow projections through Jan 2023 in preparation of sharing updated model with UCC.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/31/2022	D. DiBurro	1.6	Updated the professional fee tracker sheet in the cash flow model for new vendors that will be included in the entire model.
10/31/2022	S. Claypoole	1.5	Continued to develop bottoms up payroll forecast through confirmation period for cash flow model.
10/31/2022	M. Goodwin	1.5	Continued to edit 13-week cash flow projections through Jan 2023 in preparation of sharing updated model with UCC.
10/31/2022	M. Goodwin	1.4	Analyzed cash activity for the week ending 10/30.
10/31/2022	A. Sorial	1.4	Continued to develop cash bridge in cash flow model between projected ending cash balance as of 1/1/23 per the latest model (November) versus the model distributed to UCC in October.
10/31/2022	D. DiBurro	1.4	Created professional fee sheet escrow model on the cash flow model.
10/31/2022	M. Goodwin	1.4	Reconciled bank accounts for week ending 10/30.
10/31/2022	S. Claypoole	1.3	Continued to develop bottoms up payroll forecast through confirmation period for cash flow model.
10/31/2022	A. Sorial	1.1	Actualized professional fee roll-forward in cash flow model for payments to K&E and BRG distributed in the week ended 10/30.
10/31/2022	D. DiBurro	1.1	Analyzed wind down cash flow model.
10/31/2022	D. DiBurro	1.1	Revised the actual versus projected vendor spend on the cash flow model.
10/31/2022	M. Goodwin	0.9	Discussed 13-week cash flow model with BRG (P. Farley, M. Vaughn, E. Hengel, D. DiBurro, A. Sorial).
10/31/2022	M. Vaughn	0.9	Met with BRG (P. Farley, M. Goodwin, A. Sorial, E. Hengel, D. DiBurro) re: cash flows updates.
10/31/2022	P. Farley	0.9	Participated in call with BRG (P. Farley, M. Goodwin, E. Hengel, M. Vaughn, D. DiBurro, A. Sorial) regarding 13-week cash flow model.
10/31/2022	E. Hengel	0.9	Participated in call with BRG (P. Farley, M. Vaughn, M. Goodwin, A. Sorial, D. DiBurro, L. Klaff) to walk through revised cash forecast.
10/31/2022	D. DiBurro	0.9	Participated in discussion with BRG (P. Farley, M. Goodwin, M. Vaughn, E. Hengel, A. Sorial) to walkthrough 13-week cash flow.
10/31/2022	A. Sorial	0.9	Participated in meeting with BRG (P. Farley, M. Goodwin, M. Vaughn, E. Hengel, D. DiBurro) regarding 13-week cash flow.
10/31/2022	A. Sorial	0.8	Conducted detailed review of cash flow model and wind down PDF package for accuracy and formatting.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
10/31/2022	A. Sorial	0.7	Actualized payroll model in cash flow model for employee compensation distributed in the week ended 10/30.
10/31/2022	E. Hengel	0.7	Drafted responses to questions from BRG (M. Goodwin) on cash and wind down activity.
10/31/2022	P. Farley	0.7	Reviewed updated 13-week cash flow model.
10/31/2022	A. Sorial	0.6	Actualized disbursements projections in cash flow model for payments to OCPs distributed in the week ended 10/30.
10/31/2022	M. Goodwin	0.6	Updated professional fee estimates in 13-week cash flow model.
10/31/2022	A. Sorial	0.5	Actualized other operating expense in cash flow model for FBO true-up payments and miscellaneous expenses in the week ended 10/30.
10/31/2022	P. Farley	0.4	Discussed updated cash flow summary with BRG (M. Goodwin).
10/31/2022	M. Goodwin	0.4	Discussed updated cash flow summary with BRG (P. Farley).
Task Code Total Hours		353.6	
22. Preference/ Avoidance Actions			
10/4/2022	L. Klaff	2.2	Updated flagged transactions analysis presentation.
10/4/2022	M. Goodwin	1.6	Prepared comments on flagged transaction presentation.
10/4/2022	L. Klaff	1.4	Continued to edit flagged transactions analysis.
10/4/2022	S. Pal	1.1	Reviewed draft flagged transactions report provided by BRG (M. Goodwin).
10/4/2022	A. Singh	0.9	Reviewed the flagged transactions payments summary presentation.
10/4/2022	L. Klaff	0.6	Discussed flagged transaction analysis presentation with BRG (A. Singh).
10/4/2022	A. Singh	0.6	Met with BRG (L. Klaff) to review the flagged transactions summary presentation.
10/5/2022	L. Klaff	0.8	Prepared flagged transaction analysis presentation for call with FTI.
10/10/2022	L. Klaff	1.8	Updated flagged transaction analysis presentation prior to call with FTI.
10/10/2022	L. Klaff	0.8	Discussed flagged transaction analysis with BRG (P. Farley) prior to call with FTI.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
10/10/2022	P. Farley	0.8	Participated in call with BRG (L. Klaff) regarding flagged transaction analysis.
10/10/2022	P. Farley	0.7	Reviewed flagged transaction analysis materials in preparation for call with FTI.
10/10/2022	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, B. Bromberg) re: flagged transaction analysis.
10/10/2022	M. Goodwin	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, B. Bromberg) to discuss the flagged transactions presentation.
10/10/2022	L. Klaff	0.5	Participated in flagged transaction analysis review with FTI (M. Eisler, M. Cordasco, B. Bromberg).
10/12/2022	S. Pal	2.2	Reviewed output file notes from BRG (A. Singh) regarding flagged transactions work stream.
10/12/2022	L. Klaff	1.4	Reviewed flagged transactions FTI data request data cuts provided by BRG (A. Singh).
10/13/2022	M. Renzi	0.9	Reviewed the flagged transaction analysis for potential conflicts.
10/13/2022	L. Klaff	0.6	Discussed flagged transaction data to be provided to FTI with BRG (A. Singh).
10/13/2022	L. Klaff	0.6	Discussed flagged transaction data to be provided to FTI with BRG (M. Renzi).
10/13/2022	M. Renzi	0.6	Met with BRG (L. Klaff) re: flagged transaction analysis.
10/13/2022	A. Singh	0.6	Participated in call with BRG (L. Klaff) regarding flagged transaction analysis data.
10/17/2022	M. Renzi	1.6	Created summary of insider transaction data to analyzed potential conflicts.
10/17/2022	L. Klaff	1.4	Created insider 90-day transaction schedule for UCC.
10/17/2022	L. Klaff	1.4	Created schedule of insider transactions 1-year prior to filing.
10/17/2022	S. Kirchman	1.2	Analyzed 90-day insider transaction data.
10/17/2022	S. Claypoole	0.8	Analyzed 90-day insider transaction data for UCC analysis.
10/17/2022	L. Klaff	0.8	Corresponded with Voyager (K. Cronin) regarding insider transaction data for 1-year prior to filing.
10/17/2022	L. Klaff	0.7	Discussed flagged transaction analysis with BRG (P. Farley, M. Renzi, A. Singh).

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
10/17/2022	M. Renzi	0.7	Met with BRG (P. Farley, A. Singh, L. Klaff) re: flagged transaction analysis.
10/17/2022	P. Farley	0.7	Participated in call with BRG (M. Renzi, A. Singh, L. Klaff) regarding flagged transaction analysis.
10/17/2022	A. Singh	0.7	Participated in meeting with BRG (P. Farley, M. Renzi, L. Klaff) regarding flagged transaction analysis.
10/17/2022	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding follow-up questions to insider transaction data 1-year prior to filing.
10/17/2022	L. Klaff	0.6	Discussed flagged transaction data with BRG (A. Singh).
10/17/2022	A. Singh	0.6	Participated in meeting with BRG (L. Klaff) regarding flagged transaction data.
10/17/2022	L. Klaff	0.4	Corresponded with K&E (M. Slade) regarding insider transaction data.
10/17/2022	L. Klaff	0.4	Discussed 1-year transaction data with BRG (P. Farley).
10/17/2022	P. Farley	0.4	Participated in call with BRG (L. Klaff) regarding transaction data.
10/17/2022	P. Farley	0.4	Reviewed insider transaction summary.
10/17/2022	L. Klaff	0.3	Updated flagged transaction analysis with new edits.
10/18/2022	S. Kirchman	2.3	Reviewed flagged transaction data and subsequent analysis.
10/18/2022	L. Klaff	1.8	Updated presentation for FTI with 1-year insider transaction data.
10/18/2022	L. Klaff	1.6	Continued to edit customer transaction presentation to be shared with FTI.
10/18/2022	L. Klaff	0.6	Corresponded with Quinn (K. Scherling) regarding insider transaction data.
10/18/2022	P. Farley	0.4	Analyzed data related to insider transaction data for the one year prior to filing.
10/18/2022	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding insider transaction data.
10/19/2022	L. Klaff	1.4	Updated insider transaction schedule (1-year).
10/19/2022	L. Klaff	0.6	Discussed insider transaction data with BRG (P. Farley).
10/19/2022	P. Farley	0.6	Participated in call with BRG (L. Klaff) regarding insider transactions.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
10/19/2022	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding insider transaction schedule.
10/26/2022	L. Klaff	1.6	Reviewed 1-year insider transaction data.
10/26/2022	S. Kirchman	1.3	Reviewed 1-year insider transaction data prior to distribution to MWE.
10/26/2022	L. Klaff	0.9	Continued to edit 1-year insider transaction data for distribution to MWE.
10/26/2022	S. Kirchman	0.9	Discussed 1-year insider transaction data with BRG (L. Klaff).
10/26/2022	L. Klaff	0.9	Discussed 1-year insider transaction data with BRG (S. Kirschman).
10/26/2022	S. Claypoole	0.9	Reviewed 90-day transaction analysis ahead of circulation to UCC.
10/26/2022	L. Klaff	0.7	Corresponded with Voyager (K. Cronin) regarding questions about 1-year insider transaction data.
10/26/2022	L. Klaff	0.3	Corresponded with BRG (M. Renzi) regarding 1-year insider transaction data.
10/27/2022	M. Goodwin	2.8	Prepared comments on presentation of all transactions in the 90 days prior to filing.
10/27/2022	S. Kirchman	2.3	Analyzed transaction data one year prior to filing.
10/27/2022	L. Klaff	1.7	Updated 1-year insider transaction data summary with comments from Company.
10/27/2022	M. Renzi	1.3	Provided comments to BRG (M. Goodwin) re: presentation for transactions 90 days prior to filing.
10/27/2022	L. Klaff	0.2	Discussed updates to customer/insider transaction analysis with BRG (P. Farley).
10/28/2022	S. Kirchman	1.2	Reviewed the finalized 1-year insider transaction summary for MWE.
10/28/2022	L. Klaff	1.1	Finalized 1-year insider transaction summary for MWE.
10/28/2022	P. Farley	0.3	Commented on updated insider transaction summary schedule for MWE.
10/28/2022	P. Farley	0.3	Discussed additional updates to customer/insider transaction analysis with L. Klaff (BRG).
Task Code Total Hours		64.2	
24. Liquidation Analysis			

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/1/2022	S. Pal	2.6	Prepared claims reconciliation support schedule for liquidation analysis.
10/1/2022	S. Pal	1.5	Updated liquidation analysis based on latest 13-week cash flow provided by BRG (A. Sorial).
10/1/2022	P. Farley	1.3	Discussed the liquidation analysis model with BRG (S. Pal).
10/1/2022	S. Pal	1.3	Met with BRG (P. Farley) the liquidation analysis.
10/1/2022	M. Goodwin	0.7	Integrated recovery analysis into detailed liquidation model.
10/2/2022	S. Kirchman	2.9	Created supporting operating schedules for the liquidation analysis.
10/2/2022	S. Kirchman	2.9	Updated liquidation analysis per latest bidder APA.
10/2/2022	S. Pal	1.9	Prepared updates to liquidation analysis model based on internal review meeting.
10/2/2022	M. Goodwin	1.7	Drafted footnotes to liquidation analysis.
10/2/2022	S. Pal	1.5	Updated liquidation analysis model based on feedback from meeting with Moelis and K&E.
10/2/2022	S. Kirchman	1.4	Continued to update liquidation analysis per latest bidder APA.
10/2/2022	M. Goodwin	1.3	Discussed Plan and liquidation analysis model with BRG (S. Pal, S. Kirschman).
10/2/2022	S. Pal	1.3	Participated in call to review liquidation analysis model and discuss modifications with BRG (P. Farley, M. Goodwin, S. Kirschman).
10/2/2022	P. Farley	1.3	Participated in call with BRG (P. Farley, M. Goodwin, S. Pal) regarding modifications to the liquidation analysis model.
10/2/2022	S. Kirchman	1.3	Participated in meeting with BRG (P. Farley, M. Goodwin, S. Pal) regarding liquidation analysis model modifications.
10/2/2022	S. Kirchman	1.3	Participated in meeting with BRG (S. Pal, M. Goodwin) regarding Plan and liquidation recovery analysis.
10/2/2022	S. Pal	1.3	Reviewed Plan and liquidation recovery analyses with BRG (S. Kirschman, M. Goodwin).
10/2/2022	S. Pal	0.9	Reviewed liquidation analysis model output feedback provided by K&E (C. Okike).
10/3/2022	S. Kirchman	2.9	Integrated comments from BRG (S. Pal, P. Farley) into liquidation analysis.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/3/2022	S. Kirchman	2.1	Continued to implement comments from BRG (S. Pal, P. Farley) into liquidation analysis.
10/3/2022	S. Kirchman	2.1	Developed framework to effectively value a crypto liquidation.
10/3/2022	E. Hengel	1.8	Reviewed crypto liquidation framework created by BRG (S. Kirschman).
10/3/2022	S. Pal	1.8	Reviewed format updates to liquidation analysis model provided by BRG (S. Kirschman).
10/3/2022	D. DiBurro	1.6	Reviewed the liquidation analysis for any formula inconsistencies.
10/3/2022	S. Kirchman	1.1	Continued to create framework to effectively value a crypto liquidation.
10/3/2022	L. Klaff	0.8	Reviewed coin portfolio value support for liquidation analysis.
10/3/2022	S. Pal	0.8	Reviewed liquidation analysis model output feedback provided by K&E (C. Okike).
10/3/2022	P. Farley	0.7	Reviewed updated portfolio liquidation support data pack prior to distribution to Moelis.
10/3/2022	M. Goodwin	0.6	Prepared comments on crypto liquidation analysis.
10/3/2022	M. Goodwin	0.5	Discussed liquidation analysis feedback with BRG (P. Farley, E. Hengel, S. Pal, S. Kirschman, D. DiBurro).
10/3/2022	E. Hengel	0.5	Discussed the liquidation analysis with BRG (P. Farley, S. Pal, M. Goodwin, S. Kirschman, D. DiBurro).
10/3/2022	P. Farley	0.5	Met with BRG (E. Hengel, S. Pal, M. Goodwin, S. Kirschman, D. DiBurro) regarding the liquidation analysis.
10/3/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith) re: coin discounts.
10/3/2022	S. Kirchman	0.5	Participated in call with BRG (E. Hengel, S. Pal, M. Goodwin, P. Farley, D. DiBurro) to discuss the liquidation analysis.
10/3/2022	L. Klaff	0.5	Participated in call with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith) re: coin liquidation discount support.
10/3/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith) regarding coin liquidation discount support.
10/3/2022	E. Hengel	0.5	Participated in call with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith) to discuss coin liquidation discount support.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/3/2022	A. Sorial	0.5	Participated in coin liquidation call with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith).
10/3/2022	S. Pal	0.5	Participated in coin liquidation discount support discussion with Moelis (B. Tichenor, C. Murphy, C. Morris) and K&E (C. Okike, A. Smith).
10/3/2022	D. DiBurro	0.5	Participated in discussion with BRG (E. Hengel, P. Farley, M. Goodwin, S. Pal, S. Kirschman) on the liquidation model.
10/3/2022	S. Pal	0.5	Participated in liquidation analysis review meeting with BRG (E. Hengel, P. Farley, M. Goodwin, S. Kirschman, D. DiBurro).
10/3/2022	S. Claypoole	0.4	Reviewed coin liquidation support for the liquidation analysis.
10/4/2022	S. Kirchman	2.9	Created model to analyze a liquidation on a coin-by-coin basis.
10/4/2022	S. Kirchman	2.8	Continued to create model to analyze a liquidation on a coin-by-coin basis.
10/4/2022	S. Pal	2.1	Reviewed updates to liquidation analysis model provided by BRG (S. Kirschman).
10/4/2022	E. Hengel	1.8	Reviewed the coin-by-coin liquidation model provided by BRG (S. Kirschman).
10/4/2022	D. DiBurro	1.2	Reviewed the liquidation analysis before it is sent externally.
10/4/2022	S. Pal	1.1	Continued to review updates to liquidation analysis model provided by BRG (S. Kirschman).
10/4/2022	S. Pal	0.9	Prepared updates to other assets support schedules in liquidation analysis model.
10/4/2022	S. Claypoole	0.8	Provided comments to BRG (S. Pal, S. Kirschman) on draft version of liquidation analysis model.
10/4/2022	L. Klaff	0.6	Reviewed tax claims for liquidation analysis.
10/4/2022	M. Goodwin	0.5	Discussed liquidation analysis feedback with BRG (P. Farley, E. Hengel, S. Pal, S. Kirschman).
10/4/2022	M. Goodwin	0.5	Discussed liquidation analysis model with BRG (S. Pal, S. Kirschman).
10/4/2022	P. Farley	0.5	Discussed the liquidation analysis model with BRG (S. Pal, E. Hengel, M. Goodwin, S. Kirschman).
10/4/2022	S. Pal	0.5	Met with BRG (M. Goodwin, S. Kirschman) re: liquidation analysis model.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/4/2022	S. Pal	0.5	Met with BRG (P. Farley, E. Hengel, M. Goodwin, S. Kirschman) re: liquidation analysis model.
10/4/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, S. Pal, M. Goodwin, S. Kirschman).
10/4/2022	S. Kirchman	0.5	Participated in call with BRG (S. Pal, M. Goodwin) regarding the liquidation analysis.
10/4/2022	S. Pal	0.5	Reviewed updated coin liquidation analysis provided by BRG (S. Kirschman).
10/5/2022	S. Kirchman	2.4	Integrated updated data into the liquidation analysis.
10/5/2022	S. Kirchman	2.1	Compiled market data for coins held by Voyager to assess financial implications during a liquidation.
10/5/2022	S. Kirchman	2.1	Continued to integrate updated data into the liquidation analysis.
10/5/2022	S. Kirchman	1.8	Continued to gather market data for coins held by Voyager to assess financial implications during a liquidation.
10/5/2022	S. Pal	1.5	Reviewed updated coin liquidation model and impact liquidation waterfall by Debtor provided by BRG (S. Kirschman).
10/5/2022	E. Hengel	1.4	Reviewed the professional fee escrow total for the wind down.
10/5/2022	S. Pal	1.4	Updated liquidation model for changes in wind down professional fee assumptions.
10/5/2022	S. Pal	1.3	Updated liquidation model for changes in coin liquidation from trading costs.
10/5/2022	M. Goodwin	0.9	Analyzed claims register to estimate tax claims to include in liquidation analysis.
10/5/2022	M. Goodwin	0.7	Discussed costs associated with liquidating crypto with Voyager (R. Whooley).
10/5/2022	S. Kirchman	0.7	Participated in call with Voyager (R. Whooley) to discuss liquidation variables.
10/5/2022	L. Klaff	0.4	Corresponded with K&E (A. Sexton) regarding tax claims for liquidation analysis.
10/5/2022	S. Pal	0.4	Reviewed correspondence regarding coin liquidation trading costs.
10/6/2022	S. Kirchman	2.3	Continued to integrate comments from BRG (S. Pal, P. Farley) into liquidation analysis.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/6/2022	S. Kirchman	1.3	Implemented comments from BRG (S. Pal, P. Farley) into liquidation analysis.
10/6/2022	S. Claypoole	0.6	Discussed liquidation analysis outstanding items with BRG (S. Pal).
10/6/2022	S. Pal	0.6	Prepared inventory of liquidation analysis versions, archived draft, pre-filing files.
10/6/2022	S. Pal	0.3	Discussed outstanding items related to the liquidation analysis with BRG (S. Claypoole).
10/7/2022	S. Kirchman	2.2	Created backup support for coin liquidation assumptions.
10/7/2022	S. Kirchman	1.9	Continued to create backup support for coin liquidation assumptions.
10/7/2022	S. Pal	1.7	Prepared follow-up materials as discussed with FTI in liquidation analysis walkthrough meeting.
10/7/2022	P. Farley	1.0	Participated in call with FTI (M. Cordasco, M. Eisler) regarding liquidation analysis.
10/7/2022	S. Kirchman	1.0	Participated in call with FTI (M. Cordasco, M. Eisler) to walkthrough the liquidation analysis.
10/7/2022	S. Claypoole	1.0	Participated in call with FTI (M. Cordasco, M. Eisler) to walkthrough the liquidation analysis.
10/7/2022	S. Pal	1.0	Participated in liquidation analysis walkthrough meeting with FTI (M. Cordasco, M. Eisler).
10/7/2022	S. Pal	1.0	Updated liquidation analysis presentation ahead of call with FTI.
10/7/2022	S. Claypoole	0.8	Discussed filed GUCs for the liquidation analysis with BRG (S. Pal).
10/7/2022	S. Pal	0.8	Met with BRG (S. Claypoole) regarding GUCs for the liquidation analysis.
10/7/2022	S. Claypoole	0.7	Provided comments to BRG (S. Kirschman) on the liquidation analysis based on feedback from walkthrough call with FTI.
10/7/2022	P. Farley	0.6	Reviewed liquidation analysis in preparation for call with FTI.
10/7/2022	S. Kirchman	0.6	Reviewed updated liquidation analysis based on feedback from walkthrough call with FTI.
10/7/2022	P. Farley	0.4	Analyzed updated coin liquidation scenario assessment.
10/7/2022	P. Farley	0.4	Reviewed materials for liquidation analysis for discussion with FTI.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/10/2022	S. Pal	1.5	Prepared updates to liquidation analysis model based on feedback received during K&E meeting.
10/10/2022	S. Pal	1.1	Continued to prepare UCC liquidation analysis output package.
10/10/2022	M. Goodwin	1.1	Edited footnotes to latest liquidation analysis draft.
10/10/2022	M. Vaughn	0.7	Met with K&E (M. Slade, C. Marcus, A. Smith)re: liquidation analysis.
10/10/2022	P. Farley	0.7	Participated in call with K&E (M. Slade, C. Marcus, A. Smith) regarding liquidation analysis.
10/10/2022	E. Hengel	0.7	Participated in call with K&E (M. Slade, C. Marcus, A. Smith) to discuss liquidation analysis.
10/10/2022	S. Pal	0.7	Participated in liquidation analysis review meeting with K&E (M. Slade, C. Marcus, A. Smith).
10/10/2022	M. Goodwin	0.6	Discussed liquidation analysis model with BRG (S. Pal, S. Kirschman).
10/10/2022	S. Kirchman	0.6	Met with BRG (M. Goodwin, S. Pal) to discuss liquidation analysis model.
10/10/2022	S. Pal	0.6	Participated in call with BRG (M. Goodwin, S. Kirschman) re: liquidation analysis model.
10/10/2022	S. Pal	0.6	Reviewed comprehensive liquidation analysis support package provided by BRG (S. Kirschman).
10/10/2022	S. Pal	0.2	Corresponded with FTI (M. Eisler) regarding follow-up detail to liquidation analysis walkthrough meeting.
10/11/2022	S. Kirchman	2.9	Drafted memo to layout current liquidation analysis assumptions.
10/11/2022	S. Kirchman	2.3	Updated backup support for coin liquidation assumptions.
10/11/2022	S. Pal	1.8	Reviewed updated liquidation analysis assumptions table provided by BRG (S. Kirschman).
10/11/2022	E. Hengel	1.6	Revised intercompany transactions in the liquidation analysis.
10/11/2022	L. Klaff	1.4	Created schedule to show spend breakdown for liquidation analysis.
10/11/2022	E. Hengel	1.3	Commented on the current liquidation analysis to the BRG (S. Pal, S. Kirschman).
10/11/2022	S. Pal	1.2	Continued to prepare updates to liquidation analysis model for modified recoveries classification.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/11/2022	S. Pal	0.9	Reviewed updated comprehensive liquidation analysis support package provided by BRG (S. Kirschman).
10/11/2022	S. Kirchman	0.6	Continued to update backup support for coin liquidation assumptions.
10/12/2022	S. Kirchman	2.9	Updated coin liquidation support for Moelis comments.
10/12/2022	S. Kirchman	1.8	Created comparison of the plan scenario versus liquidation scenario.
10/12/2022	S. Kirchman	1.6	Continued to create comparison of the plan scenario versus liquidation scenario.
10/12/2022	S. Pal	1.2	Prepared tax claims analysis within liquidation analysis model.
10/12/2022	M. Goodwin	1.0	Discussed the liquidations analysis model and recoveries output with BRG (M. Renzi, S. Pal).
10/12/2022	M. Renzi	1.0	Met with BRG (S. Pal, M. Goodwin) re: liquidation analysis.
10/12/2022	S. Pal	1.0	Reviewed full liquidation analysis model and recoveries output with BRG (M. Renzi, M. Goodwin).
10/12/2022	S. Kirchman	0.9	Continued to update coin liquidation support for Moelis comments.
10/12/2022	M. Renzi	0.9	Revised the current assumptions in the liquidation analysis.
10/12/2022	S. Pal	0.5	Discussed status and progress of liquidation analysis with BRG (E. Hengel).
10/12/2022	E. Hengel	0.5	Met with BRG (S. Pal) to discuss liquidation analysis.
10/13/2022	M. Renzi	2.3	Revised the liquidation analysis to include updated coin values from BRG (S. Kirschman).
10/13/2022	S. Pal	1.8	Prepared GUCs analysis in liquidation analysis model based on updated claims register.
10/14/2022	A. Sorial	2.4	Conducted detailed audit of Voyager liquidation analysis.
10/14/2022	S. Kirchman	2.4	Continued to integrate comments from K&E into liquidation analysis.
10/14/2022	S. Kirchman	2.3	Integrated comments from K&E into liquidation analysis.
10/14/2022	E. Hengel	1.8	Performed detailed review of the liquidation and the wind down model.
10/14/2022	S. Pal	1.6	Prepared updates to liquidation analysis model for new Plan and liquidation recoveries assumptions.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/14/2022	S. Pal	1.5	Reviewed feedback on liquidation analysis model output from K&E (C. Okike).
10/14/2022	A. Sorial	1.2	Continued to conduct detailed audit of Voyager liquidation analysis.
10/14/2022	M. Goodwin	0.7	Discussed liquidation analysis model with BRG (P. Farley, E. Hengel, S. Pal, S. Kirschman).
10/14/2022	P. Farley	0.7	Met with BRG (E. Hengel, S. Pal, M. Goodwin, S. Kirschman) to discuss liquidation analysis model.
10/14/2022	S. Pal	0.7	Participated in call with BRG (P. Farley, E. Hengel, M. Goodwin, S. Kirschman) to discuss liquidation analysis model.
10/14/2022	E. Hengel	0.7	Participated in call with BRG (P. Farley, S. Pal, M. Goodwin, S. Kirschman) re: liquidation analysis model.
10/14/2022	P. Farley	0.6	Reviewed liquidation analysis and output reflecting both Plan and Liquidation Waterfalls .
10/15/2022	S. Pal	2.8	Prepared updates to liquidation analysis model for new Plan and liquidation recoveries assumptions.
10/15/2022	S. Pal	1.9	Continued to prepare updates to liquidation analysis model for new Plan and liquidation recoveries assumptions.
10/15/2022	S. Pal	1.0	Reviewed liquidation analysis modifications provided by BRG (S. Kirschman).
10/16/2022	S. Pal	2.9	Continued to prepare updates to liquidation analysis model for impact to waterfalls from intercompany obligations.
10/16/2022	S. Pal	2.9	Prepared updates to liquidation analysis model for impact to waterfalls from intercompany obligations.
10/16/2022	S. Kirchman	1.8	Updated liquidation analysis for comments from BRG (S. Pal).
10/16/2022	S. Kirchman	1.6	Conducted quality control check of the liquidation analysis.
10/16/2022	M. Renzi	1.4	Provided comments to BRG (S. Pal) on the latest version of the liquidation analysis for external distribution.
10/16/2022	D. DiBurro	1.3	Updated the liquidation analysis based on comments from K&E.
10/16/2022	S. Kirchman	1.2	Met with BRG (M. Renzi, S. Pal, M. Goodwin) to discuss the liquidation analysis update.
10/16/2022	M. Renzi	1.2	Met with BRG (S. Pal, M. Goodwin, S. Kirschman) re: liquidation analysis update.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/16/2022	S. Pal	1.2	Prepared updates to liquidation analysis with BRG (M. Renzi, M. Goodwin, S. Kirschman).
10/16/2022	D. DiBurro	1.2	Reviewed the liquidation analysis in preparation for distribution to K&E.
10/16/2022	M. Goodwin	1.2	Updated liquidation analysis with BRG (M. Renzi, S. Pal, S. Kirschman).
10/16/2022	S. Pal	0.9	Continued to prepare updates to liquidation analysis model for impact to waterfalls from intercompany obligations.
10/16/2022	M. Goodwin	0.9	Updated liquidation analysis waterfall recovery analysis for LLC, LTD and HoldCo.
10/16/2022	M. Goodwin	0.6	Discussed liquidation analysis model with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/16/2022	S. Kirchman	0.6	Met with BRG (M. Renzi, S. Pal, M. Goodwin) to discuss the liquidation analysis model.
10/16/2022	M. Renzi	0.6	Met with BRG (S. Pal, M. Goodwin, S. Kirschman) re: liquidation analysis.
10/16/2022	S. Pal	0.6	Reviewed liquidation analysis and recoveries table with K&E (A. Smith, C. Okike) and BRG (M. Renzi, M. Goodwin, S. Kirschman).
10/16/2022	M. Goodwin	0.5	Discussed liquidation analysis model with BRG (S. Pal, S. Kirschman).
10/16/2022	S. Pal	0.5	Met with BRG (M. Goodwin, S. Kirschman) re: liquidation analysis model.
10/16/2022	S. Kirchman	0.5	Met with BRG (S. Pal, M. Goodwin) to discuss the liquidation analysis model.
10/16/2022	S. Pal	0.4	Discussed liquidation analysis status and next steps with BRG (P. Farley, S. Kirschman).
10/16/2022	S. Kirchman	0.4	Met with BRG (P. Farley, S. Pal) to discuss next steps related to the liquidation analysis.
10/16/2022	P. Farley	0.4	Participated in call with BRG (S. Pal, S. Kirschman) regarding the liquidation analysis.
10/17/2022	M. Goodwin	2.3	Performed detailed review of latest liquidation analysis model and generated comments.
10/17/2022	S. Kirchman	2.1	Met with BRG (S. Pal) to review the updated liquidation analysis model.
10/17/2022	S. Pal	2.1	Reviewed updated liquidation analysis model with BRG (S. Kirschman).

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/17/2022	E. Hengel	1.4	Reviewed liquidation analysis provided by BRG (S. Pal).
10/17/2022	R. Duffy	1.0	Analyzed the key assumptions of the liquidation analysis.
10/17/2022	M. Goodwin	1.0	Continued to edit liquidation analysis waterfall recovery analysis for LLC, LTD and HoldCo.
10/17/2022	D. DiBurro	0.7	Reviewed the liquidation analysis before external distribution.
10/18/2022	S. Kirchman	2.7	Integrated updates to assumptions from BRG into the liquidation analysis.
10/18/2022	S. Kirchman	1.8	Continued to integrate updates to assumptions from BRG into the liquidation analysis.
10/18/2022	S. Kirchman	1.6	Created summary output for review by the Information Officer as requested by Canadian Counsel.
10/18/2022	M. Renzi	1.3	Revised the liquidation analysis to have the most accurate asset values.
10/19/2022	S. Kirchman	2.8	Updated liquidation analysis to account for various scenarios.
10/19/2022	S. Kirchman	2.7	Continued to update liquidation analysis to account for various scenarios.
10/20/2022	S. Kirchman	1.9	Integrated updated financial information into the liquidation analysis.
10/20/2022	S. Kirchman	1.6	Continued to integrate updated financial information into the liquidation analysis.
10/21/2022	S. Claypoole	1.2	Analyzed liquidation targets workbook provided by the Company for account reconciliation.
10/21/2022	S. Claypoole	0.7	Continued to analyze liquidation targets workbook provided by the Company for account reconciliation.
10/23/2022	M. Renzi	1.3	Reviewed the liquidation analysis to ensure accuracy.
10/24/2022	S. Kirchman	2.9	Updated the liquidation analysis to reflect comments from K&E and Moelis.
10/24/2022	M. Goodwin	2.3	Developed model to analyze the impact from liquidating crypto in accounts with negative USD balances.
10/24/2022	M. Renzi	2.1	Reviewed the effects of negative account balances in a liquidation scenario.
10/24/2022	S. Pal	0.5	Prepared archive and inventory index based on liquidation analysis models.

Date	Professional	Hours	Description
24. Liquidation Analysis			
10/26/2022	M. Goodwin	2.6	Developed detailed model to calculate impact of liquidating crypto in accounts with negative account balances, by account, by crypto asset.
10/26/2022	M. Goodwin	2.5	Continued to edit detailed model to calculate impact of liquidating crypto in accounts with negative account balances, by account, by crypto asset.
10/26/2022	M. Renzi	1.7	Reviewed the effects of significant changes in assets prices on the liquidation analysis.
10/26/2022	M. Goodwin	1.1	Calculated impact of liquidating crypto in negative accounts on the full crypto portfolio.
10/28/2022	M. Goodwin	0.7	Corresponded with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: methodology of liquidating crypto in negative accounts.
10/28/2022	S. Claypoole	0.5	Reviewed Company plan for partial liquidation of negative USD accounts.
10/28/2022	M. Goodwin	0.4	Corresponded with Voyager (K. Cronin, G. Hanshe) re: methodology of liquidating crypto in negative accounts.
10/29/2022	M. Renzi	1.5	Revised the liquidation model to include current asset prices.
Task Code Total Hours		243.2	
26. Tax Issues			
10/3/2022	M. Vaughn	0.3	Met with K&E (N. Adzima, A. Sexton, C. Okike) and Moelis (C. Morris, J. Rotbard) re: tax matters.
10/4/2022	S. Claypoole	0.4	Reviewed communications from K&E regarding potential tax liabilities.
10/25/2022	P. Farley	0.3	Reviewed tax return data to determine amount and timing on potential refund.
Task Code Total Hours		1.0	
27. Plan of Reorganization/ Disclosure Statement			
10/1/2022	M. Goodwin	2.4	Developed GUC recovery analysis based on anticipated inflows/outflows for Disclosure Statement.
10/1/2022	S. Pal	2.3	Reviewed K&E draft of revised Disclosure Statement provided by K&E (N. Adzima).
10/1/2022	P. Farley	0.7	Reviewed draft of the chapter 11 Plan.
10/1/2022	P. Farley	0.6	Reviewed draft of the Disclosure Statement.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/1/2022	M. Goodwin	0.5	Developed calculation of potential interim distributions and total recovery percentage for Disclosure Statement.
10/1/2022	M. Vaughn	0.5	Reviewed details of Disclosure Statement draft.
10/1/2022	E. Hengel	0.5	Reviewed GUC analysis for Disclosure Statement.
10/2/2022	M. Goodwin	1.0	Discussed Disclosure Statement with BRG (P. Farley, S. Pal, S. Kirschman).
10/2/2022	P. Farley	1.0	Met with BRG (P. Farley, S. Pal, S. Kirschman) to discuss Disclosure Statement.
10/2/2022	S. Kirchman	1.0	Participated in call with BRG (P. Farley, S. Pal, M. Goodwin) regarding the Disclosure Statement.
10/2/2022	S. Pal	1.0	Participated in meeting with BRG (P. Farley, M. Goodwin, S. Kirschman) re: Disclosure Statement.
10/2/2022	S. Pal	0.9	Edited footnotes to Exhibit B recoveries schedule.
10/2/2022	P. Farley	0.6	Reviewed updated schedules for Disclosure Statement.
10/2/2022	M. Goodwin	0.5	Discussed Disclosure Statement with BRG (S. Pal, P. Farley).
10/2/2022	S. Pal	0.5	Participated in call to review Disclosure Statement with BRG (P. Farley, M. Goodwin).
10/2/2022	P. Farley	0.5	Participated in call with BRG (S. Pal, M. Goodwin) regarding the Disclosure Statement.
10/3/2022	M. Goodwin	2.4	Reviewed draft Disclosure Statement.
10/3/2022	S. Pal	2.3	Prepared updates to Exhibit B notes.
10/3/2022	S. Kirchman	2.2	Updated the Disclosure Statement to reflect new liquidation assumptions.
10/3/2022	M. Goodwin	2.1	Edited recovery analysis to include potential low and high scenarios for Disclosure Statement.
10/3/2022	S. Pal	2.0	Reviewed updated Disclosure Statement provided by K&E (N. Adzima).
10/3/2022	S. Claypoole	1.5	Performed detailed review of Disclosure Statement drafts.
10/3/2022	L. Klaff	1.1	Commented on Disclosure Statement draft provided by K&E.
10/3/2022	S. Kirchman	1.1	Continued to update the Disclosure Statement to reflect new liquidation assumptions.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/3/2022	S. Claypoole	1.1	Discussed update to the Disclosure Statement with BRG (P. Farley, L. Klaff, S. Pal, S. Kirschman).
10/3/2022	P. Farley	1.1	Met with BRG (S. Pal, S. Kirschman, L. Klaff, S. Claypoole) regarding the Disclosure Statement.
10/3/2022	S. Kirchman	1.1	Participated in call with BRG (P. Farley, S. Pal, L. Klaff, S. Claypoole) to discuss the Disclosure Statement.
10/3/2022	L. Klaff	1.1	Participated in call with BRG (P. Farley, S. Pal, S. Kirschman, S. Claypoole) to discuss the Disclosure Statement.
10/3/2022	S. Pal	1.1	Participated in Disclosure Statement discussion with BRG (P. Farley, S. Kirschman, L. Klaff, S. Claypoole).
10/3/2022	E. Hengel	1.1	Revised the Disclosure Statement to include updated assumptions from call with Moelis.
10/3/2022	S. Claypoole	1.0	Reviewed claims register for tax claims as part of Disclosure Statement notes.
10/3/2022	M. Vaughn	0.8	Edited most recent draft of Disclosure Statement.
10/3/2022	M. Goodwin	0.4	Continued to review draft Disclosure Statement.
10/4/2022	S. Pal	2.4	Reviewed edits to Disclosure Statement notes provided by BRG (E. Hengel, M. Goodwin, S. Kirschman).
10/4/2022	S. Pal	1.9	Performed quality control check of Exhibit B notes and recovery tables against updated liquidation analysis.
10/4/2022	S. Kirchman	1.8	Updated Exhibit B to reflect new liquidation assumptions.
10/4/2022	S. Pal	1.5	Prepared updates to recoveries table and Exhibit B footnotes.
10/4/2022	P. Farley	1.3	Edited Exhibit B to Disclosure Statement.
10/4/2022	M. Goodwin	1.1	Edited analysis of Plan versus liquidation creditor recoveries for Exhibit B of Disclosure Statement.
10/4/2022	R. Duffy	1.0	Reviewed the Disclosure Statement filed by K&E.
10/4/2022	D. DiBurro	0.8	Reviewed the Disclosure Statement sent by K&E to identify and mark relevant dates for internal circulation.
10/4/2022	S. Pal	0.8	Reviewed updated notes to Exhibit B provided by BRG (S. Kirschman).
10/4/2022	S. Claypoole	0.7	Provided update to K&E (E. Leal, S. Trinchetto) re: material contract cures for Disclosure Schedules.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/4/2022	M. Vaughn	0.6	Continued to edit most recent draft of Disclosure Statement.
10/4/2022	S. Kirchman	0.5	Discussed Disclosure Statement open items with BRG (P. Farley).
10/4/2022	M. Goodwin	0.5	Discussed Plan and liquidation analysis with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/4/2022	P. Farley	0.5	Participated in call with BRG (S. Kirschman) to discuss open items in the Disclosure Statement.
10/4/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) and BRG (P. Farley, E. Hengel) regarding Plan and Disclosure Statement and liquidation recoveries.
10/4/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) to discuss Disclosure Statement and Plan and liquidation.
10/4/2022	S. Pal	0.5	Participated in meeting with K&E (C. Okike, A. Smith, N. Adzima) and BRG (P. Farley, E. Hengel) to discuss Disclosure Statement and Plan and liquidation recoveries.
10/4/2022	S. Pal	0.4	Prepared updated drafts of liquidation model output and Exhibit B recovery tables for distribution to K&E.
10/5/2022	S. Pal	2.2	Continued to prepare Exhibit B notes and recoveries table in preparation for Disclosure Statement filing.
10/5/2022	S. Pal	1.6	Prepared recovery tables and Disclosure Statement notes for distribution to K&E (A. Smith).
10/5/2022	M. Goodwin	1.4	Updated calculation of estimated interim and subsequent distributions creditors to calculate creditor recovery percentage for Disclosure Statement.
10/5/2022	S. Pal	1.0	Reconciled liquidation recoveries to calculated Plan recoveries provided by BRG (M. Goodwin).
10/5/2022	S. Claypoole	0.9	Summarized tax claims filed to date for Disclosure Schedules.
10/5/2022	S. Pal	0.9	Updated Disclosure Statement notes and recoveries for updated liquidation analysis.
10/5/2022	S. Pal	0.7	Reviewed Disclosure Statement feedback from K&E (A. Smith).
10/5/2022	M. Goodwin	0.5	Discussed Disclosure Statement with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/5/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) regarding filing of Disclosure Statement.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/5/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) to discuss Disclosure Statement.
10/5/2022	S. Pal	0.5	Participated in discussion regarding Disclosure Statement filing with K&E (C. Okike, A. Smith, N. Adzima).
10/6/2022	L. Klaff	1.1	Reviewed Disclosure Statement exhibits regarding solicitation and voting procedures.
10/6/2022	P. Farley	0.8	Reviewed Disclosure Statement exhibits and solicitation/voting procedures.
10/6/2022	P. Farley	0.4	Reviewed updated draft of the Disclosure Statement Exhibits.
10/6/2022	M. Vaughn	0.2	Met with Moelis (B. Tichenor, J. Rotbard) and K&E (C. Okike, A. Smith) re: Disclosure Statement, liquidation analysis.
10/7/2022	M. Goodwin	1.0	Discussed updated liquidation analysis and Disclosure Statement with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).
10/7/2022	P. Farley	1.0	Participated in call with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) regarding Disclosure Statement and updated liquidation analysis.
10/7/2022	E. Hengel	1.0	Participated in call with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) to discuss liquidation analysis and Disclosure Statement.
10/7/2022	S. Claypoole	0.5	Reviewed a scheduled claim as part of notes to the Disclosure Statement.
10/10/2022	P. Farley	0.6	Commented on analyses for Plan scenarios.
10/10/2022	M. Goodwin	0.4	Prepared comments on analysis of GUC recovery percentage in a Plan versus liquidation scenario.
10/11/2022	S. Pal	2.8	Prepared updates to liquidation analysis model to comply with new Disclosure Statement recoveries classification.
10/11/2022	S. Pal	2.2	Reviewed new format Disclosure Statement and Exhibit B from K&E (N. Adzima).
10/11/2022	S. Claypoole	1.5	Analyzed prior case treatment of intercompany claims for the liquidation analysis/Disclosure Statement.
10/11/2022	S. Claypoole	1.3	Estimated professional fees allocated by Debtor entity for Disclosure Statement.
10/11/2022	M. Renzi	1.1	Analyzed the updated Disclosure Statement and liquidation analysis.
10/11/2022	E. Hengel	1.0	Analyzed updated Disclosure Statement provided by K&E.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/11/2022	S. Pal	0.9	Reviewed new format Disclosure Statement and Exhibit B from K&E (N. Adzima).
10/11/2022	S. Claypoole	0.8	Reviewed filed objections to the Disclosure Statement.
10/11/2022	S. Claypoole	0.7	Revised intercompany summary for Disclosure Statement.
10/11/2022	L. Klaff	0.6	Reviewed newly revised Disclosure Statement and Plan provided by K&E (N. Adzima).
10/11/2022	S. Claypoole	0.5	Reviewed minimum distribution mechanics under the Plan for potential recoveries.
10/11/2022	M. Vaughn	0.4	Reviewed Disclosure Statement filings and updates.
10/12/2022	S. Kirchman	2.4	Analyzed filed claims provided by Stretto to determine validity for the Disclosure Statement.
10/12/2022	S. Pal	2.1	Reviewed updated Plan recoveries analysis.
10/12/2022	S. Claypoole	1.5	Reviewed supplemental Plan disclosure FAQ for payment mechanics.
10/12/2022	M. Renzi	1.4	Provided comments to BRG (S. Kirschman) on Plan versus liquidation scenario.
10/12/2022	S. Kirchman	1.4	Reviewed the supplemental plan disclosure FAQ document.
10/12/2022	S. Claypoole	1.3	Provided comments to Moelis (B. Tichenor) on Disclosure Statement supplemental FAQ document.
10/12/2022	P. Farley	1.2	Reviewed Disclosure Statement Supplement FAQ document.
10/12/2022	S. Pal	1.0	Reviewed Disclosure Statement and sale objections provided by K&E (C. Okike).
10/12/2022	L. Klaff	0.8	Commented on Disclosure Statement FAQ Exhibit provided by K&E.
10/12/2022	S. Claypoole	0.6	Discussed FAQ list to be included as Disclosure Statement supplement with BRG (P. Farley).
10/12/2022	P. Farley	0.6	Participated in call with BRG (S. Claypoole) regarding FAQs for Disclosure Statement.
10/12/2022	P. Farley	0.6	Reviewed Disclose Statement Supplement FAQ.
10/12/2022	P. Farley	0.4	Commented on updated Disclosure Statement and Exhibit B.
10/12/2022	S. Claypoole	0.4	Reviewed recently filed tax claims on the claims register for the Disclosure Statement.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/12/2022	P. Farley	0.3	Commented on updated Disclose Statement Supplement FAQ.
10/13/2022	S. Pal	2.8	Discussed Plan waterfall with BRG (S. Kirschman).
10/13/2022	S. Kirchman	2.8	Prepared waterfall for the Plan scenario with BRG (S. Pal).
10/13/2022	E. Hengel	1.7	Provided comments to BRG (S. Kirschman) on the waterfall plan.
10/13/2022	S. Kirchman	1.4	Continued to create waterfall for the plan scenario.
10/13/2022	M. Renzi	1.4	Reviewed the employee waterfall for the Plan scenario.
10/13/2022	P. Farley	1.2	Edited updated Disclosure Statement Supplement FAQs.
10/13/2022	S. Claypoole	1.2	Provided BRG team with responses to claims-related questions for the Disclosure Statement.
10/13/2022	S. Pal	0.7	Discussed updated illustrative Plan recovery support schedule with BRG (M. Goodwin).
10/13/2022	M. Goodwin	0.7	Met with BRG (S. Pal) to discuss Plan recovery support schedule.
10/13/2022	S. Claypoole	0.7	Reviewed Exhibit A of claims register for Disclosure Statement.
10/13/2022	P. Farley	0.6	Reviewed and analyzed second amended Disclosure Statement.
10/13/2022	S. Pal	0.5	Reviewed Plan waterfall by Debtor.
10/13/2022	P. Farley	0.5	Reviewed updated charts included in Disclosure Statement FAQs.
10/13/2022	P. Farley	0.4	Analyzed second amended Plan.
10/13/2022	P. Farley	0.4	Reviewed additional updates Disclosure Statement Supplement FAQs.
10/14/2022	S. Pal	2.3	Reconciled First Amended Disclosure Statement provided by K&E (N. Adzima) to updated liquidation analysis model.
10/14/2022	S. Kirchman	1.9	Updated Disclosure Statement for latest liquidation assumptions.
10/14/2022	S. Claypoole	0.7	Reviewed supplemental FAQs for inclusion in the Disclosure Statement.
10/14/2022	P. Farley	0.4	Commented on revised Disclosure Statement and redline to the as-filed version from prior week.
10/16/2022	S. Pal	2.2	Edited Disclosure Statement and Exhibit B recoveries tables with updated liquidation analysis output.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/17/2022	S. Pal	2.5	Reviewed updated Disclosure Statement provided by K&E (N. Adzima).
10/17/2022	S. Pal	2.1	Prepared feedback on Disclosure Statement for K&E (N. Adzima).
10/17/2022	S. Kirchman	1.9	Created displays to compare the Plan scenario and liquidation scenario.
10/17/2022	S. Kirchman	1.8	Continued to create displays to compare the plan scenario and liquidation scenario.
10/17/2022	S. Kirchman	1.4	Updated Exhibit B to reflect current liquidation assumptions.
10/17/2022	S. Pal	1.3	Prepared memo on summary of changes to second updated Disclosure Statement and Exhibit B for distribution to K&E (N. Adzima).
10/17/2022	S. Claypoole	1.3	Prepared supported/unsupported coin breakdown for transition purposes.
10/17/2022	S. Pal	1.1	Prepared memo on updated Disclosure Statement and Exhibit B for distribution to K&E (N. Adzima).
10/17/2022	S. Pal	1.0	Corresponded with K&E (C. Okike, A. Smith, N. Adzima) regarding feedback on Disclosure Statement and Exhibit B.
10/17/2022	P. Farley	1.0	Reviewed revised drafts of the Plan and Disclosure Statement.
10/17/2022	S. Pal	0.9	Updated Exhibit B footnotes based on feedback from K&E (N. Adzima).
10/17/2022	S. Kirchman	0.7	Prepared summary of proposed transaction based on current draft of the Disclosure Statement.
10/17/2022	S. Claypoole	0.7	Reviewed Disclosure Statement drafts for liquidation analysis.
10/17/2022	S. Claypoole	0.5	Reviewed Plan of Reorganization drafts.
10/18/2022	P. Farley	2.2	Participated in call with BRG (S. Pal) to review the Disclosure Statement.
10/18/2022	S. Pal	2.2	Reviewed Disclosure Statement filing with BRG (P. Farley).
10/18/2022	S. Pal	1.1	Prepared responses to FTI (M. Cordasco) regarding filing questions and comments.
10/18/2022	M. Renzi	1.0	Analyzed outstanding questions from FTI on the Disclosure Statement.
10/18/2022	M. Goodwin	1.0	Discussed Disclosure Statement and Plan documents with BRG (P. Farley, M. Renzi, S. Pal, S. Kirschman, L. Klaff, S. Claypoole).

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/18/2022	P. Farley	1.0	Met with BRG (P. Farley, S. Pal, M. Goodwin, S. Kirschman, L. Klaff, S. Claypoole) re: Plan and Disclosure Statement.
10/18/2022	S. Pal	1.0	Participated in BRG Disclosure Statement and liquidation analysis post-mortem group discussion with BRG (P. Farley, M. Renzi, S. Pal, M. Goodwin, S. Kirschman, L. Klaff, S. Claypoole).
10/18/2022	S. Kirschman	1.0	Participated in call to discuss Plan, Disclosure Statement, and APA with BRG (P. Farley, M. Renzi, M. Goodwin, S. Pal, L. Klaff, S. Claypoole).
10/18/2022	L. Klaff	1.0	Participated in call to discuss Plan, Disclosure Statement, and APA with BRG (P. Farley, M. Renzi, S. Pal, M. Goodwin, S. Kirschman, S. Claypoole).
10/18/2022	M. Renzi	1.0	Participated in call with BRG (M. Renzi, S. Pal, M. Goodwin, S. Kirschman, L. Klaff, S. Claypoole) regarding Plan and Disclosure Statement.
10/18/2022	S. Claypoole	1.0	Participated in call with BRG (P. Farley, M. Renzi, S. Pal, M. Goodwin, S. Kirschman, L. Klaff) re: Plan and Disclosure Statement.
10/18/2022	S. Pal	1.0	Reviewed liquidation analysis and Disclosure Statement.
10/18/2022	L. Klaff	0.9	Created tracker with questions from FTI regarding Plan, Disclosure Statement and APA.
10/18/2022	S. Claypoole	0.9	Drafted responses to Plan/Disclosure Statement related questions from FTI.
10/18/2022	L. Klaff	0.9	Reviewed reply to objections of Disclosure Statement and APA.
10/18/2022	S. Claypoole	0.8	Reviewed draft reply to objections to the Disclosure Statement.
10/18/2022	L. Klaff	0.7	Prepared responses to questions from FTI regarding Plan, Disclosure Schedule, and APA.
10/18/2022	S. Claypoole	0.7	Reviewed questions from FTI re: Plan and Disclosure Statement.
10/18/2022	L. Klaff	0.6	Corresponded with K&E (N. Adzima (K&E) regarding Disclosure Statement intercompany section.
10/18/2022	S. Claypoole	0.6	Corresponded with Voyager (W. Chan, M. Bukauskaite) to confirm intercompany amounts for the Disclosure Statement.
10/18/2022	S. Pal	0.5	Discussed Disclosure Statement filing and recoveries by Debtor with Canadian professionals and K&E (C. Okike, E. Clark).
10/18/2022	M. Renzi	0.5	Met with Canadian professionals and K&E (C. Okike, E. Clark) re: recovery analysis.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
10/18/2022	E. Hengel	0.5	Participated in call with Canadian professionals and K&E (C. Okike, E. Clark) to discuss recovery analysis.
10/18/2022	P. Farley	0.5	Participated in call with Canadian professionals and K&E (C. Okike, E. Clark) to discuss recovery analysis.
10/19/2022	S. Kirchman	1.8	Prepared discussion list to prepare for the Disclosure Statement hearing.
10/19/2022	M. Renzi	1.4	Analyzed outstanding objections to the current Disclosure Statement.
10/19/2022	S. Claypoole	1.3	Prepared talking points ahead of Disclosure Statement hearing.
10/19/2022	P. Farley	0.6	Analyzed intercompany transactions in preparation for Disclosure Statement hearing.
10/24/2022	S. Kirchman	1.7	Prepared a summary of the proposed transaction based on the final draft of First Amended Disclosure Statement.
10/24/2022	S. Kirchman	0.8	Prepared a summary of the proposed transaction based on the final draft of Second Amended Plan.
10/24/2022	S. Claypoole	0.7	Reviewed final draft of Second Amended Plan.
10/24/2022	S. Claypoole	0.6	Reviewed final draft of First Amended Disclosure Statement.
10/25/2022	S. Kirchman	2.8	Performed thorough review of the liquidation analysis to ensure accuracy with the Disclosure Statement.
10/25/2022	P. Farley	1.1	Reviewed Disclosure Statement.
Task Code Total Hours		180.9	

31. Planning

10/4/2022	E. Hengel	1.6	Updated staffing on current workstreams to maximize efficiency.
10/12/2022	M. Renzi	1.7	Revised ongoing workstream planning to outline ongoing tasks.
10/12/2022	E. Hengel	1.1	Created a list of ongoing tasks and assigned staff on the Voyager team.
10/14/2022	S. Claypoole	0.4	Updated internal workstream tracker.
10/16/2022	E. Hengel	0.8	Reviewed motions and documents on Stretto.
10/16/2022	M. Renzi	0.8	Revised current workstream staffing plan to allocate those with availability.
10/17/2022	S. Claypoole	0.3	Updated key workstreams tracker for circulation to BRG team.

Date	Professional	Hours	Description
31. Planning			
10/18/2022	E. Hengel	0.8	Analyzed current critical vendor projections.
10/19/2022	E. Hengel	0.8	Reviewed motions and documents on Stretto.
10/20/2022	S. Claypoole	0.3	Updated internal workstreams tracker for latest activity.
10/21/2022	M. Renzi	0.3	Created task list for current team members related to ongoing workstreams.
10/21/2022	E. Hengel	0.3	Discussed case issues and engagement planning with BRG (M. Renzi).
10/21/2022	M. Renzi	0.3	Met with BRG (E. Hengel) re: workstream planning and case issues.
10/23/2022	M. Renzi	1.4	Updated current workstreams for all staff on Voyager.
10/24/2022	M. Goodwin	0.5	Discussed critical workstreams with BRG (M. Renzi, P. Farley, M. Vaughn, E. Hengel).
10/24/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, P. Farley, M. Goodwin) re: transition planning.
10/24/2022	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, P. Farley, M. Goodwin) re: workstream planning.
10/24/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, M. Goodwin) to discuss ongoing workstreams.
10/24/2022	E. Hengel	0.5	Participated in call with BRG (M. Renzi, P. Farley, M. Vaughn, M. Goodwin) to discuss ongoing workstreams and resources needed for each.
10/24/2022	M. Goodwin	0.2	Compiled list of critical workstreams ahead of internal planning meeting.
10/25/2022	E. Hengel	0.4	Provided comments to BRG (M. Goodwin) on project staffing requirements.
10/26/2022	P. Farley	0.8	Commented on updated workstream tracker and case updates.
10/26/2022	M. Goodwin	0.3	Developed list of all critical workstreams ahead of internal planning meeting.
10/27/2022	M. Renzi	0.5	Met with BRG (P. Farley, L. Klaff, S. Kirschman) re: work plan.
10/27/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, L. Klaff, S. Kirschman) regarding workstreams.
10/27/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, S. Kirschman) to discuss to-dos/workplan.

Date	Professional	Hours	Description
31. Planning			
10/27/2022	S. Kirchman	0.5	Participated in meeting with BRG (P. Farley, M. Renzi, L. Klaff) to discuss on-going workstreams.
10/28/2022	E. Hengel	0.6	Reviewed staffing plan and related case resource needs.
10/29/2022	M. Renzi	1.3	Created a list of current workstreams to analyze help staff team members with availability.
10/31/2022	S. Claypoole	0.4	Discussed internal workstreams and outstanding items with BRG (P. Farley).
10/31/2022	P. Farley	0.4	Participated in call with BRG (S. Claypoole) regarding workstreams.
Task Code Total Hours		19.8	
32. Document Review			
10/4/2022	E. Hengel	1.2	Reviewed the docket for any updated filings and briefs.
10/11/2022	S. Kirchman	1.3	Analyzed claims posted to the docket.
10/11/2022	S. Claypoole	0.3	Reviewed the docket for new Court documents related to amended schedules.
10/17/2022	E. Hengel	0.9	Reviewed motions and other Court filings.
10/20/2022	E. Hengel	0.8	Reviewed motions and other Court filings.
10/20/2022	S. Kirchman	0.6	Analyzed various claims posted to the docket.
10/20/2022	S. Claypoole	0.5	Updated virtual data room for recent Court filings and documents provided by the Voyager team.
10/21/2022	P. Farley	0.6	Reviewed motions and other Court filings.
10/21/2022	E. Hengel	0.6	Reviewed motions and other Court filings.
10/24/2022	E. Hengel	0.7	Reviewed motions and other Court filings.
10/25/2022	E. Hengel	0.8	Reviewed motions and other Court filings.
10/26/2022	E. Hengel	0.7	Reviewed motions and other Court filings.
10/26/2022	P. Farley	0.4	Reviewed updated notices provided by Stretto.
10/28/2022	E. Hengel	0.7	Reviewed motions and other Court filings.
10/31/2022	M. Goodwin	0.8	Developed list of types of data/documents that may be subject to document retention requirements.

Date	Professional	Hours	Description
32. Document Review			
Task Code Total Hours		10.9	
34. Customer Management/ Retention			
10/4/2022	P. Farley	0.6	Reviewed updated historical customer data prior to distribution.
10/5/2022	L. Klaff	2.3	Created customer credit analysis to be shared with Moelis.
10/5/2022	L. Klaff	2.2	Updated customer credit analysis with new parameters.
10/5/2022	P. Farley	1.3	Reviewed and updated customer segmentation analysis.
10/5/2022	S. Claypoole	0.7	Revised customer credit analysis to reflect feedback from BRG (P. Farley).
10/5/2022	L. Klaff	0.6	Corresponded with Moelis (C. Morris) regarding access to the customer credit analysis via Kite Works.
10/5/2022	L. Klaff	0.6	Discussed customer credit analysis with Moelis (C. Morris) and BRG (P. Farley).
10/5/2022	P. Farley	0.6	Participated in call Moelis (C. Morris) and BRG (L. Klaff) regarding customer credit analysis.
10/10/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: historical customer transaction review.
10/10/2022	R. Unnikrishnan	0.5	Participated in call with (M. Eisler, M. Cordasco, B. Bromberg) re: customer transaction review.
10/10/2022	P. Farley	0.3	Analyzed additional list of data/cuts of customer data requested by FTI.
10/11/2022	A. Singh	2.8	Executed queries related to obtain detailed listing of all customers with net negative activity of \$500,000 or greater.
10/11/2022	A. Singh	2.5	Executed queries in customer data set to obtain detailed listing (with names) for employees (64 totaling \$2.6M) and insiders (7 totaling \$530k).
10/11/2022	A. Singh	2.4	Continued to develop queries to map customer PII info to transaction master table and other datasets.
10/11/2022	L. Klaff	2.1	Created mapping of employees and insiders user IDs to names in customer data set.
10/11/2022	A. Singh	1.9	Executed queries to map customer names and email to the transaction master table and other datasets available.
10/11/2022	M. Renzi	1.7	Reviewed analysis prepared by BRG on customer data (A. Singh).

Date	Professional	Hours	Description
34. Customer Management/ Retention			
10/11/2022	A. Singh	0.8	Attended meeting with BRG (L. Klaff) regarding customer transaction data.
10/11/2022	L. Klaff	0.8	Corresponded with Voyager (J. Green) to ask a follow-up question regarding customer data.
10/11/2022	L. Klaff	0.8	Created schedule Voyager (J. Green) to populate closed customer account information regarding follow-up ask.
10/11/2022	L. Klaff	0.8	Discussed cuts of customer data to provide to FTI with BRG (A. Singh).
10/11/2022	P. Farley	0.7	Analyzed customer data in response to updated FTI diligence requests.
10/11/2022	P. Farley	0.6	Analyzed customer list to determine related parties to designated insiders.
10/11/2022	A. Singh	0.6	Uploaded name and email data received from the Company regarding the follow-up 35,000 accounts.
10/12/2022	L. Klaff	0.6	Corresponded with Voyager (J. Green) regarding follow-up questions to customer data.
10/12/2022	S. Claypoole	0.6	Reconciled filed customer account balance against Voyager records.
10/12/2022	A. Singh	0.5	Attended meeting with FTI (D. Sheehan, A. Mhaisekar, T. Mulkeen) for a walkthrough of data contained in BRG customer database.
10/12/2022	P. Farley	0.5	Participated in call with FTI (D. Sheehan, A. Mhaisekar, T. Mulkeen) for a walkthrough of info contained in BRG customer database.
10/12/2022	R. Unnikrishnan	0.5	Participated in call with FTI (D. Sheehan, A. Mhaisekar, T. Mulkeen) re: customer transaction data.
10/13/2022	A. Singh	1.9	Executed queries to obtain data related to customers with closed accounts, customers with zero balance and negative accounts as of petition date.
10/13/2022	P. Farley	0.7	Participated in call with K&E (A. Smith) re: customer inquiries and case dynamics.
10/13/2022	P. Farley	0.6	Commented on the historical customer data prior to sending to FTI.
10/13/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan) regarding 4/5 customer balances.
10/14/2022	A. Singh	2.1	Conducted by user by transaction analysis to tie out customer starting balance as of 04/05 date, net transaction balance in 90-day period and balance as of petition date.
10/14/2022	L. Klaff	1.2	Reviewed account balances on 4/5 individual asset tracker provided by Voyager (J. Green).

Date	Professional	Hours	Description
34. Customer Management/ Retention			
10/14/2022	A. Singh	0.8	Uploaded data provided by the Company with regards to customer asset data as of 04/05 for starting balances as of 90-days prior to petition date.
10/16/2022	L. Klaff	1.3	Created schedule of crypto holdings for specific insider.
10/17/2022	A. Singh	2.7	Created excel summaries for each data cut in the customer transaction analysis.
10/17/2022	L. Klaff	2.4	Created presentation that displays customer data cuts being provided to FTI.
10/17/2022	L. Klaff	1.9	Continued to edit customer data/transactions presentation.
10/17/2022	M. Goodwin	1.8	Discussed the customer data presentation with BRG (L. Klaff).
10/17/2022	L. Klaff	1.8	Reviewed customer data presentation with BRG (M. Goodwin).
10/17/2022	M. Renzi	1.3	Analyzed Excel summaries of customer transaction analysis data cuts prepared by BRG (A. Singh).
10/18/2022	P. Farley	0.6	Commented on presentation summarizing customer transaction data analysis for FTI.
10/18/2022	S. Claypoole	0.6	Corresponded with K&E (N. Sauer) and Voyager (J. Green) regarding a customer's account balance.
10/18/2022	M. Vaughn	0.5	Edited analysis of prepetition customer transactions.
10/19/2022	S. Claypoole	0.4	Corresponded with K&E (N. Sauer) and Voyager (K. Cronin) via email re: account reconciliation mechanics.
10/20/2022	L. Klaff	0.7	Reviewed customer transaction name mapping to User ID.
10/21/2022	P. Farley	0.6	Reviewed materials provided by management re: reconciliation of accounts with negative USD balances.
10/21/2022	M. Vaughn	0.5	Met with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman) re: customer account reconciliation.
10/21/2022	M. Renzi	0.5	Met with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman) re: customer accounts.
10/21/2022	S. Claypoole	0.5	Participated in call with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman) re: reconciliation of customer accounts.

Date	Professional	Hours	Description
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34. Customer Management/ Retention

10/21/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman) regarding customer account reconciliation.
10/21/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman) to discuss customer accounts.
10/21/2022	A. Sorial	0.5	Participated in customer accounts meeting with K&E (A. Smith, N. Sauer, C. Okike), FTI (M. Cordasco, M. Eisler, B. Bromberg) and MWE (D. Azman).
10/21/2022	L. Klaff	0.4	Reviewed FTI follow-up questions regarding customer transaction data.
10/24/2022	A. Singh	2.8	Updated database tables to only include relevant customer information post review.
10/24/2022	A. Singh	1.2	Continued to update database tables to only include relevant customer information.
10/24/2022	S. Claypoole	1.1	Reviewed customer accounts data provided by Voyager (K. Cronin).
10/24/2022	P. Farley	0.8	Reviewed updated customer data materials in preparation for call with FTI.
10/24/2022	L. Klaff	0.6	Corresponded with BRG (R. Unnikrishnan, A. Singh) regarding customer transaction data.
10/24/2022	M. Goodwin	0.5	Participated in call to discuss treatment of crypto in negative accounts with FTI (M. Eisler, M. Cordasco, B. Bromberg) and Voyager (K. Cronin).
10/24/2022	S. Claypoole	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, B. Bromberg) and Voyager (K. Cronin) regarding rebalancing accounts with negative USD.
10/24/2022	M. Vaughn	0.4	Met with Voyager (G. Hanshe, K. Cronin) and K&E (C. Okike) re: zero accounts.
10/24/2022	P. Farley	0.4	Participated in call with Voyager (G. Hanshe, K. Cronin) and K&E (C. Okike) regarding zero accounts.
10/25/2022	A. Singh	2.0	Updated database tables to only include relevant customer information.
10/25/2022	L. Klaff	1.9	Finalized Excel output of customer transaction data.
10/25/2022	L. Klaff	1.6	Updated customer transaction summary presentation.
10/25/2022	A. Singh	0.9	Created extract of the customer database schema for review of all information present in the database.

Date	Professional	Hours	Description
34. Customer Management/ Retention			
10/25/2022	A. Singh	0.6	Attended meeting with BRG (L. Klaff) regarding customer transaction data.
10/25/2022	L. Klaff	0.6	Corresponded with K&E (A. Smith, E. Clark) regarding customer transaction data PII.
10/25/2022	L. Klaff	0.6	Discussed customer PII question with BRG (P. Farley).
10/25/2022	L. Klaff	0.6	Discussed customer transaction data transfer with BRG (A. Singh).
10/25/2022	P. Farley	0.6	Participated in call with BRG (L. Klaff) to discuss customer questions.
10/25/2022	A. Singh	0.5	Attended meeting with BRG (P. Farley, R. Unnikrishnan, L. Klaff) to discuss historical customer transaction data.
10/25/2022	M. Renzi	0.5	Met with BRG (P. Farley, L. Klaff, A. Singh) to discuss FTI customer transaction data request.
10/25/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, L. Klaff, A. Singh) to discuss FTI customer transaction data request.
10/25/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, P. Farley, M. Goodwin, R. Unnikrishnan, A. Singh) to discuss FTI customer transaction data request.
10/26/2022	A. Singh	2.3	Reviewed extracts obtained prior to uploading data to FTI servers.
10/26/2022	M. Vaughn	1.1	Reviewed customer transactional data analysis.
10/26/2022	P. Farley	0.9	Commented on updated customer databased re: PII data mapping.
10/26/2022	S. Claypoole	0.8	Analyzed negative USD file provided by Company for customer reconciliation.
10/26/2022	M. Vaughn	0.7	Continued to review customer transactional data analysis.
10/26/2022	A. Singh	0.7	Created final versions of the customer data files to be shared to the UCC.
10/26/2022	L. Klaff	0.7	Reviewed filed list for customer data transfer provided by BRG (A. Singh).
10/26/2022	A. Singh	0.6	Corresponded with BRG IT team regarding customer database back-up and storage.
10/26/2022	P. Farley	0.5	Commented on customer database schema to be shared with FTI.
10/26/2022	P. Farley	0.4	Commented updated customer transaction excel output to be provided to FTI.

Date	Professional	Hours	Description
34. Customer Management/ Retention			
10/26/2022	L. Klaff	0.4	Discussed the customer transaction database with BRG (P. Farley).
10/26/2022	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: customer transaction database.
10/26/2022	A. Singh	0.4	Uploaded customer info data cuts requested by UCC and database backup file to FTI servers.
10/27/2022	A. Singh	1.6	Updated database tables to only include relevant customer information.
10/27/2022	L. Klaff	0.6	Reviewed responses to customer transaction data provided by Voyager (K. Cronin).
10/27/2022	P. Farley	0.4	Analyzed Voyager customer database re: follow-up questions from FTI.
10/27/2022	A. Singh	0.4	Attended meeting with BRG (L. Klaff) regarding customer transaction data.
10/27/2022	P. Farley	0.4	Commented on Company responses to questions related to customer transaction data.
10/27/2022	L. Klaff	0.4	Discussed customer transaction data transfer with BRG (A. Singh).
10/27/2022	P. Farley	0.4	Discussed customer transaction data with BRG (S. Kirschman).
10/27/2022	S. Kirchman	0.4	Participated in meeting with BRG (P. Farley) regarding customer transaction data.
10/27/2022	P. Farley	0.2	Analyzed additional data provided by Company re: customer transactions.
10/27/2022	P. Farley	0.2	Discussed updates to customer/insider transaction analysis with BRG (L. Klaff).
10/28/2022	A. Singh	2.0	Created customer pivot of the 04/05 customer asset data received to analyze data as customer record by asset.
10/28/2022	S. Claypoole	1.2	Updated negative USD reconciliation analysis.
10/28/2022	S. Claypoole	0.8	Revised negative USD reconciliation analysis based on input from BRG (M. Renzi).
10/28/2022	S. Claypoole	0.7	Updated negative USD reconciliation analysis for circulation to UCC.
10/28/2022	E. Hengel	0.6	Reviewed proposed treatment of customer negative USD balances.
10/28/2022	P. Farley	0.5	Commented on negative USD data package with key takeaways for FTI.

Date	Professional	Hours	Description
34. Customer Management/ Retention			
10/28/2022	S. Claypoole	0.5	Discussed negative USD reconciliation analysis with BRG (M. Renzi, M. Goodwin).
10/28/2022	M. Goodwin	0.5	Discussed negative USD reconciliation analysis with BRG (M. Renzi, S. Claypoole).
10/28/2022	M. Renzi	0.5	Met with BRG (S. Claypoole, M. Goodwin) re: negative USD reconciliation analysis.
10/28/2022	S. Claypoole	0.4	Discussed negative USD reconciliation analysis with BRG (M. Renzi).
10/28/2022	M. Renzi	0.4	Met with BRG (S. Claypoole) re: negative USD reconciliation analysis.
10/28/2022	L. Klaff	0.3	Discussed customer transaction analysis updates with BRG (P. Farley).
10/28/2022	S. Claypoole	0.3	Discussed negative USD data analysis with BRG (P. Farley).
10/28/2022	P. Farley	0.3	Discussed negative USD data analysis with BRG (S. Claypoole).
10/28/2022	P. Farley	0.3	Discussed treatment of customer negative USD balances BRG (M. Goodwin).
10/28/2022	M. Goodwin	0.3	Discussed treatment of customer negative USD balances with BRG (P. Farley).
10/28/2022	P. Farley	0.2	Correspondences with K&E and Company re: negative USD balances.
10/29/2022	M. Renzi	0.7	Reviewed the summary of the negative account reconciliation.
10/31/2022	A. Singh	2.7	Performed analysis in SQL to summarize results of the sample dataset to check if customer starting balance as of 04/05 date, net transaction balance in 90-day period and balance as of petition date tallied.
10/31/2022	A. Singh	0.9	Developed SQL queries to identify a sample user data set.
10/31/2022	M. Vaughn	0.9	Drafted update to team on customer communication timeline and plan.
10/31/2022	M. Vaughn	0.5	Reviewed Company customer communication timeline.
10/31/2022	A. Singh	0.4	Extracted summarized results for sample user set in excel.
10/31/2022	P. Farley	0.3	Reviewed follow-up questions from CEO in preparation for call to discuss customer communications.

Task Code Total Hours	109.9
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35. Employee Management/ Retention

10/3/2022	M. Vaughn	1.8	Edited employee model worksheet for retention updates.
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Date	Professional	Hours	Description
35. Employee Management/ Retention			
10/3/2022	S. Claypoole	0.3	Discussed employee headcount model with BRG (M. Vaughn).
10/3/2022	M. Vaughn	0.3	Met with BRG (S. Claypoole) re: employee modeling.
10/4/2022	S. Claypoole	1.1	Updated employee headcount model with latest claw back data.
10/4/2022	S. Claypoole	0.7	Revised employee headcount model ahead of circulation to Voyager (W. Chan).
10/6/2022	A. Sorial	2.3	Created by-employee payroll model (Sep 2022 - Dec 2022) based on headcount assumptions provided by Voyager (S. Ehrlich) to support pro forma payroll savings analysis.
10/6/2022	M. Vaughn	2.0	Drafted materials for Management on employee statistics.
10/6/2022	M. Vaughn	1.5	Edited analysis of current employee costs.
10/6/2022	S. Claypoole	1.4	Incorporated Company termination/resignation data into the headcount model.
10/6/2022	S. Claypoole	1.1	Updated employee headcount model based on feedback from BRG (M. Vaughn).
10/6/2022	S. Claypoole	1.1	Updated employee headcount model for latest Census data.
10/6/2022	M. Vaughn	1.0	Reviewed modifications to presentation of employee statistics.
10/6/2022	S. Claypoole	0.9	Created new headcount summary to show pro forma view.
10/6/2022	S. Claypoole	0.8	Reconciled variances in headcount model due to differing termination dates.
10/6/2022	P. Farley	0.4	Analyzed headcount and latest transition/attrition workbook.
10/6/2022	P. Farley	0.3	Analyzed census of current active employees and the termination list.
10/7/2022	M. Goodwin	1.6	Analyzed potential savings under various headcount planning scenarios.
10/7/2022	M. Vaughn	1.2	Drafted presentation materials on employee count for Management.
10/7/2022	S. Claypoole	0.9	Updated headcount analysis to remove admin/contract employees from full-time view.
10/7/2022	S. Claypoole	0.7	Corresponded with Voyager (M.B. Auleta) via email to follow up on termination dates.
10/7/2022	M. Goodwin	0.5	Analyzed employee attrition trends in response to FTI inquiry.

Date	Professional	Hours	Description
35. Employee Management/ Retention			
10/7/2022	M. Goodwin	0.5	Discussed headcount planning with K&E (M. Slade, C. Okike, A. Smith).
10/8/2022	M. Vaughn	1.3	Reviewed updated employee statistics from Voyager HR.
10/10/2022	E. Hengel	1.4	Updated current attrition projections with new information from Voyager (S. Ehrlich).
10/10/2022	S. Claypoole	1.3	Analyzed employee attrition from 9/28 census for headcount planning.
10/10/2022	M. Vaughn	0.9	Reviewed international employee information for payroll model.
10/10/2022	S. Claypoole	0.9	Updated employee headcount model to reflect pending resignations.
10/10/2022	M. Vaughn	0.8	Continued to review international employee information for payroll model.
10/10/2022	M. Vaughn	0.7	Edited presentation materials on employee count for Management.
10/10/2022	S. Claypoole	0.7	Prepared employee transition/attrition summary in preparation for headcount call with Voyager (S. Ehrlich).
10/10/2022	M. Vaughn	0.6	Met with Voyager (S. Ehrlich) and BRG (E. Hengel, P. Farley, M. Goodwin) re: transition employees.
10/10/2022	M. Goodwin	0.6	Participated in call to discuss headcount planning with Voyager (S. Ehrlich).
10/10/2022	P. Farley	0.6	Participated in call with Voyager (S. Ehrlich) regarding transition employees.
10/10/2022	E. Hengel	0.6	Participated in call with Voyager (S. Ehrlich) to discuss transition employees.
10/10/2022	S. Claypoole	0.6	Updated headcount model to include LatAm Census data.
10/10/2022	S. Claypoole	0.5	Corresponded with Voyager (S. Ehrlich) via email regarding headcount, transition planning.
10/10/2022	M. Vaughn	0.3	Edited analysis of employee statistics for Management.
10/12/2022	M. Vaughn	0.6	Developed model of long dated wind down costs for employees.
10/12/2022	M. Vaughn	0.5	Continued to model long dated wind down costs for employees.
10/14/2022	M. Renzi	1.2	Examined the proposed payroll schedule provided by Voyager.
10/16/2022	M. Vaughn	1.3	Drafted diligence responses to questions on employee balances for Quinn Emmanuel.

Date	Professional	Hours	Description
35. Employee Management/ Retention			
10/17/2022	M. Vaughn	1.5	Drafted response to Moelis on wind down employee cost assumptions.
10/17/2022	M. Vaughn	1.0	Drafted response to legal advisors on employee transfers.
10/17/2022	M. Renzi	0.9	Analyzed current RIF and attrition rates for forecasting purposes.
10/17/2022	M. Vaughn	0.8	Drafted follow-up response to legal advisors on employee transfers.
10/19/2022	S. Claypoole	1.1	Updated employee headcount model based on 10/19 census data.
10/19/2022	S. Claypoole	0.9	Analyzed latest employee census data provided by the Company.
10/19/2022	P. Farley	0.7	Analyzed TriNet report and payroll forecast.
10/19/2022	M. Vaughn	0.5	Audited recent employee census for changes.
10/19/2022	L. Klaff	0.4	Corresponded with Fasken (K. Toth) regarding D&O positions.
10/19/2022	L. Klaff	0.4	Corresponded with Voyager (S. Ehrlich) regarding D&O positions.
10/20/2022	S. Claypoole	1.2	Updated payroll model for upcoming employee resignations.
10/20/2022	M. Vaughn	1.0	Continued to audit recent employee census for changes.
10/20/2022	M. Vaughn	0.8	Edited employee model worksheet for recent updates.
10/20/2022	P. Farley	0.4	Reviewed updated TriNet report re: payroll, attrition and employee forecast.
10/21/2022	S. Claypoole	1.5	Created payroll build up model based on active headcount.
10/21/2022	S. Claypoole	0.8	Prepared updated headcount summary in response to question from FTI (UCC).
10/21/2022	P. Farley	0.2	Commented on summary of headcount per the 10/20 census.
10/22/2022	M. Renzi	2.2	Analyzed projected headcount to improve wind down projections.
10/22/2022	M. Renzi	1.3	Provided comments on the weekly payroll model.
10/23/2022	P. Farley	0.6	Analyzed headcount projections in preparation for call with CEO.
10/24/2022	D. DiBurro	1.9	Developed updated headcount projections model.
10/24/2022	M. Vaughn	1.6	Continued to draft presentation materials for UCC on headcount.
10/24/2022	M. Vaughn	1.2	Drafted presentation materials for UCC on headcount.

Date	Professional	Hours	Description
35. Employee Management/ Retention			
10/24/2022	M. Vaughn	1.0	Drafted presentation materials on headcount for Management.
10/24/2022	P. Farley	0.7	Discussed payroll and headcount with Voyager (A. Prithipaul).
10/24/2022	M. Vaughn	0.5	Continued to draft presentation materials on headcount for Management.
10/24/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: transition headcount.
10/24/2022	M. Goodwin	0.5	Participated in call to discuss headcount planning with Voyager (S. Ehrlich).
10/25/2022	S. Claypoole	1.4	Ran latest headcount and payroll reports to update the employee headcount model.
10/25/2022	D. DiBurro	1.3	Revised transition attrition presentation for the UCC.
10/25/2022	D. DiBurro	1.1	Updated transition attrition presentation to include revised headcount projections through the wind down period.
10/25/2022	S. Claypoole	0.9	Updated employee headcount model with latest data ahead of call with Voyager (S. Ehrlich).
10/25/2022	M. Vaughn	0.8	Edited reports in employee reporting system.
10/25/2022	M. Vaughn	0.8	Edited response to legal team on Voyager employee statistics.
10/25/2022	S. Claypoole	0.7	Prepared headcount summary for K&E (Z. Ben-Shahar).
10/25/2022	M. Renzi	0.7	Reviewed updated headcount projections from Management.
10/25/2022	P. Farley	0.6	Analyzed updated information on the number of employees of the Debtor's entities.
10/25/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: headcount needs.
10/25/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich) regarding headcount needs.
10/25/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich) to discuss headcount needs.
10/25/2022	S. Claypoole	0.3	Discussed HR/payroll systems with Voyager (E. Psaropoulos) for headcount management.
10/27/2022	S. Claypoole	1.5	Prepared report to display payroll detail for October invoices.
10/27/2022	S. Claypoole	0.8	Reviewed historical payroll detail provided by the Company.

Date	Professional	Hours	Description
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35. Employee Management/ Retention

10/27/2022	S. Claypoole	0.5	Discussed payroll data needed for headcount model with BRG (M. Vaughn).
10/27/2022	M. Vaughn	0.5	Met with BRG (S. Claypoole) re: payroll data.
10/27/2022	S. Claypoole	0.3	Discussed HR system access with Voyager (E. Psaropoulos).
10/31/2022	M. Renzi	1.7	Revised updated headcount projections to improve cash flow projections.
10/31/2022	S. Claypoole	0.9	Updated employee headcount model with latest data.
10/31/2022	S. Claypoole	0.8	Continued to update employee headcount model.
10/31/2022	M. Vaughn	0.7	Updated employee reports for recent changes.

Task Code Total Hours**81.7****36. Operation Management**

10/2/2022	M. Goodwin	1.7	Calculated estimated value of crypto portfolio based on 20-day average of historical prices.
10/3/2022	D. DiBurro	2.0	Compiled list of thirty-day volume averages for all cryptocurrencies.
10/3/2022	D. DiBurro	1.8	Continued to create a list of all 30-day volume averages for the crypto currencies.
10/3/2022	E. Hengel	1.5	Analyzed the updated asset values compared to their 30-day average prices.
10/3/2022	M. Goodwin	0.9	Analyzed professional fee invoices for payment.
10/3/2022	P. Farley	0.9	Edited Coin portfolio value support analysis prior to distribution to Moelis.
10/3/2022	L. Klaff	0.4	Corresponded with Voyager (S. Ehrlich) regarding prepetition AP.
10/3/2022	M. Goodwin	0.4	Corresponded with Voyager (S. Feissli) re: Google cloud migration project.
10/4/2022	M. Vaughn	1.0	Drafted questions to Management on loan book assumptions.
10/5/2022	S. Claypoole	0.8	Drafted responses to management questions related to business during the account transition.
10/5/2022	M. Goodwin	0.7	Analyzed invoices submitted for payment.
10/5/2022	S. Claypoole	0.6	Summarized key issues and potential workstreams for the account transition.

Date	Professional	Hours	Description
36. Operation Management			
10/5/2022	M. Vaughn	0.5	Reviewed analysis of trading costs and fees.
10/6/2022	S. Kirchman	0.9	Performed quality control check on the crypto position model.
10/6/2022	D. DiBurro	0.9	Updated the coin analysis model with daily coin prices.
10/6/2022	D. DiBurro	0.7	Analyzed employer benefits from invoices that the Company provided.
10/6/2022	P. Farley	0.7	Analyzed updated crypto prices to determine changes in portfolio value.
10/8/2022	E. Hengel	0.9	Reviewed the current asset prices of all digital assets.
10/10/2022	M. Goodwin	1.3	Analyzed OCP invoices to ensure compliance with relevant caps per OCP motion.
10/10/2022	S. Pal	0.6	Prepared wind down cost burn rate analysis.
10/10/2022	S. Pal	0.4	Corresponded with BRG (P. Farley, M. Goodwin, S. Kirschman) regarding additional treasury crypto assets.
10/10/2022	S. Pal	0.4	Discussed additional treasury crypto assets with Moelis (J. Rotbard).
10/11/2022	M. Goodwin	0.6	Reviewed invoices submitted for payment.
10/14/2022	M. Goodwin	1.6	Analyzed AP aging by invoice to bifurcate invoices between prepetition and post-petition amounts.
10/14/2022	P. Farley	0.1	Reviewed payment of surety bond premiums.
10/20/2022	P. Farley	0.4	Analyzed proposed invoices slotted for payment.
10/21/2022	M. Goodwin	0.9	Drafted detailed workplan for necessary actions to take in the wind down period.
10/21/2022	S. Claypoole	0.2	Reviewed updated working group list for recently added professionals.
10/24/2022	P. Farley	0.3	Reviewed weekly invoices queue for payment.
10/25/2022	M. Goodwin	1.3	Edited detailed wind down workplan.
10/25/2022	E. Hengel	0.6	Reviewed declaration related to Debtors' security protocols in advance of discussion with FTI.
10/25/2022	P. Farley	0.5	Reviewed Ehrlich declaration with descriptions of Voyager's security protocols.
10/25/2022	E. Hengel	0.5	Reviewed security docs provided by BRG (S. Kirschman) ahead of call with FTI (P. Fisher).

Date	Professional	Hours	Description
36. Operation Management			
10/25/2022	E. Hengel	0.3	Participated in call with FTI (P. Fisher) to discuss Company security protocols.
10/26/2022	E. Hengel	1.5	Reviewed security docs provided by BRG (S. Kirschman).
10/26/2022	S. Claypoole	1.4	Prepared wind down work plan to assess post-closing needs.
10/26/2022	D. DiBurro	1.4	Reviewed 20-day average of all crypto currencies from 10/7 - 10/26.
10/26/2022	M. Goodwin	1.3	Edited professional fee roll forward to include accrual and payment calculations for OCPs.
10/26/2022	S. Claypoole	1.1	Continued to prepare wind down work plan to assess post-closing needs.
10/26/2022	M. Goodwin	0.6	Reviewed professional fee statements to determine amounts to be paid.
10/26/2022	P. Farley	0.6	Reviewed updated crypto security provided by Company.
10/27/2022	M. Goodwin	1.6	Continued to edit detailed wind down work plan.
10/27/2022	S. Claypoole	1.1	Continued to update wind down work plan.
10/27/2022	M. Goodwin	0.5	Reviewed invoices submitted for payment.
10/27/2022	P. Farley	0.4	Commented on initial draft of detailed wind down work plan.
10/27/2022	E. Hengel	0.4	Reviewed wind down workplan provided by BRG (M. Goodwin).
10/28/2022	M. Vaughn	1.4	Prepared comments on wind down work plan to present to Company.
10/28/2022	S. Claypoole	0.6	Updated wind down work plan based on input from Voyager (S. Ehrlich, E. Psaropoulos).
10/28/2022	E. Hengel	0.5	Corresponded with FTI (P. Fischer) and K&E (A. Smith) on security protocol declaration.
10/28/2022	S. Claypoole	0.4	Reviewed JV entity documents in response to request from K&E.
10/28/2022	S. Claypoole	0.4	Reviewed updated wind down workplan for preview with Company.
10/31/2022	S. Claypoole	1.2	Created preliminary document retention checklist for the wind down.
10/31/2022	S. Claypoole	0.7	Reviewed documents uploaded to ShareFile and Datasite for document retention purposes.
10/31/2022	M. Goodwin	0.5	Discussed document retention planning with Voyager (J. Scott).

Date	Professional	Hours	Description
36. Operation Management			
10/31/2022	S. Claypoole	0.5	Participated in call with Voyager (J. Scott) regarding document retention for the wind down.
10/31/2022	P. Farley	0.5	Participated in call with Voyager (J. Scott) regarding document retention for the wind down.
10/31/2022	E. Hengel	0.5	Reviewed follow-up items related to wind down activity provided by BRG (M. Goodwin).
10/31/2022	S. Claypoole	0.4	Updated document retention checklist based on input from call with J. Scott.
10/31/2022	S. Claypoole	0.3	Revised preliminary document retention checklist based on feedback from BRG (M. Goodwin).
Task Code Total Hours		47.1	
37. Vendor Management			
10/3/2022	D. DiBurro	1.1	Actualized the vendor payments against the projections for the week ending 10/2.
10/3/2022	P. Farley	0.6	Analyzed professional fee forecast to determine run rate and estimated fees at close.
10/5/2022	P. Farley	0.4	Analyzed professional fee forecast to determine run rate and estimated fees at close.
10/5/2022	M. Goodwin	0.4	Discussed estimated OCP expenses through the Dec 2022 with Voyager (D. Brosgol).
10/6/2022	D. DiBurro	1.6	Analyzed the payments by professionals sheet to ensure accurate projections.
10/7/2022	P. Farley	0.4	Analyzed detailed vendor breakout behind software and third-party consultant spend.
10/10/2022	M. Goodwin	0.2	Corresponded with Voyager (A. Prithipaul) re: vendor invoices.
10/11/2022	M. Goodwin	2.2	Developed professional fee invoice/fee statement tracker to calculate accrued and unpaid chapter 11 fees.
10/11/2022	D. DiBurro	0.9	Actualized vendor spend for the current week.
10/12/2022	S. Claypoole	0.4	Reviewed outstanding invoices for a critical vendor.
10/12/2022	P. Farley	0.1	Reviewed proposed payments to specific vendors.
10/13/2022	M. Goodwin	0.3	Discussed projected OCP expenses with Voyager (D. Brosgol).

Date	Professional	Hours	Description
37. Vendor Management			
10/18/2022	A. Sorial	1.7	Created Ordinary Course Professional Payment Summary, for 3Q22 to be filed with the Court.
10/18/2022	S. Claypoole	0.7	Reviewed services performed by vendor to determine criticality.
10/18/2022	P. Farley	0.3	Reviewed data related to OCP quarterly statement.
10/19/2022	D. DiBurro	0.9	Updated fee statement projections for bankruptcy professionals.
10/19/2022	P. Farley	0.3	Commented on updated to OCP Quarterly summary.
10/20/2022	M. Goodwin	2.3	Prepared analysis to identify potential cost savings by vendor.
10/20/2022	D. DiBurro	1.1	Revised the vendor cost savings summary to include future projections through the wind down period.
10/20/2022	P. Farley	0.2	Reviewed updated OCP quarterly summary.
10/21/2022	D. DiBurro	1.2	Updated vendor spend tracker based on comments from BRG (M. Goodwin).
10/25/2022	D. DiBurro	0.7	Revised the professional fees model to reflect recently paid professionals.
10/26/2022	M. Goodwin	0.4	Updated vendor cost savings analysis for additional transaction/transition phases.
10/27/2022	D. DiBurro	1.9	Updated the vendor go forward spend analysis based on comments from BRG (M. Goodwin).
10/27/2022	D. DiBurro	1.2	Updated Vendor go forward spend by different spend departments.
10/28/2022	M. Goodwin	0.7	Discussed projected vendor spend with Voyager (S. Ehrlich, E. Psaropoulos).
10/28/2022	M. Vaughn	0.7	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: key vendors.
10/28/2022	P. Farley	0.7	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) regarding critical vendors.
10/28/2022	S. Claypoole	0.7	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss critical vendors.
10/28/2022	P. Farley	0.4	Analyzed vendor spend across key vendors in preparation for call with CEO.
10/28/2022	S. Claypoole	0.4	Identified follow up questions for Voyager team following critical vendor discussion.

Date	Professional	Hours	Description
37. Vendor Management			
10/31/2022	L. Klaff	0.6	Reviewed POCs for various vendors and developed questions Company.
10/31/2022	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding POC follow-up questions.
Task Code Total Hours		26.1	
Total Hours		2,040.1	



Exhibit C: Expenses By Category

Berkeley Research Group, LLC

For the Period 10/1/2022 through 10/31/2022

Expense Category	Amount
01. Travel - Airline	\$2,167.51
03. Travel - Taxi	\$939.56
08. Travel - Hotel/Lodging	\$3,405.13
10. Meals	\$282.47
11. Telephone, Fax and Internet	\$117.90
Total Expenses for the Period 10/1/2022 through 10/31/2022	\$6,912.57

Exhibit D: Expense Detail



Berkeley Research Group, LLC

For the Period 10/1/2022 through 10/31/2022

Date	Professional	Amount	Description
01. Travel - Airline			
10/1/2022	E. Hengel	\$550.00	One-way economy class airfare from JFK to LAX on 9/15 traveling home from Voyager auction.
10/1/2022	E. Hengel	\$550.00	One-way economy class airfare on 9/11 from LAX to JFK for Voyager auction.
10/17/2022	P. Farley	\$521.38	One-way economy class airfare on 10/17 from CLT to BOS to for BRG team meetings regarding Voyager client.
10/20/2022	P. Farley	\$546.13	One-way economy class airfare on 10/20 from BOS to CLT while traveling to Boston for meetings with BRG team regarding Voyager client.
Expense Category Total		\$2,167.51	
03. Travel - Taxi			
10/1/2022	M. Renzi	\$27.48	Taxi on 8/31 from Voyager meeting to BRG office.
10/1/2022	E. Hengel	\$46.34	Taxi on 9/12 from hotel to Moelis office.
10/1/2022	E. Hengel	\$6.27	Taxi on 9/12 from hotel to Moelis office.
10/1/2022	E. Hengel	\$75.70	Taxi on 9/12 from Moelis office to hotel.
10/1/2022	M. Renzi	\$87.98	Taxi on 9/12 to airport.
10/1/2022	E. Hengel	\$105.20	Taxi on 9/16 to airport.
10/17/2022	P. Farley	\$24.47	Taxi on 10/17 from dinner to hotel while traveling to Boston for meetings with BRG team regarding Voyager client.
10/17/2022	P. Farley	\$94.11	Taxi on 10/17 from home to CLT airport while traveling to Boston for meetings with BRG team regarding Voyager client.
10/17/2022	P. Farley	\$39.24	Taxi on 10/17 from Logan to BRG office while traveling to Boston for meetings with BRG team regarding Voyager client.
10/18/2022	P. Farley	\$22.05	Taxi on 10/18 from dinner to lodging while traveling to Boston for meetings with BRG team regarding Voyager client.
10/18/2022	P. Farley	\$3.67	Taxi on 10/18 from hotel to BRG office while traveling to Boston for meetings with BRG team regarding Voyager client.

Date	Professional	Amount	Description
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03. Travel - Taxi

10/18/2022	P. Farley	\$86.26	Taxi on 10/18 from office to dinner while traveling to Boston for meetings with BRG team regarding Voyager client.
10/19/2022	P. Farley	\$17.23	Taxi on 10/19 from BRG office to hotel while traveling to Boston for meetings with BRG team regarding Voyager client.
10/19/2022	P. Farley	\$12.89	Taxi on 10/19 from dinner to hotel while traveling to Boston for meetings with BRG team regarding Voyager client.
10/19/2022	P. Farley	\$15.47	Taxi on 10/19 from hotel to dinner while traveling to Boston for meetings with BRG team regarding Voyager client.
10/19/2022	P. Farley	\$84.08	Taxi on 10/19 from lodging to office while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$23.71	Taxi on 10/20 from breakfast to BRG office while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$15.87	Taxi on 10/20 from BRG office to hotel while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$83.06	Taxi on 10/20 from CLT airport to home while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$55.30	Taxi on 10/20 from hotel to Logan while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$13.18	Taxi on 10/20 from lodging to breakfast while traveling to Boston for meetings with BRG team regarding Voyager client.

Expense Category Total**\$939.56****08. Travel - Hotel/Lodging**

10/1/2022	E. Hengel	\$2,630.25	Three-night hotel stay from 9/12 - 9/15 while traveling for Voyager auction.
10/18/2022	P. Farley	\$774.88	One-night hotel stay from 10/17 - 10/18 while traveling to Boston for meetings with BRG team regarding Voyager client.

Expense Category Total**\$3,405.13****10. Meals**

10/1/2022	E. Hengel	\$140.00	Dinner on 9/12 with Moelis (J. Dermont, B. Tichenor) and BRG (E. Hengel, M. Renzi, P. Farley, J. Cox, M. Vaughn) after working late on Voyager auction.
10/1/2022	E. Hengel	\$40.00	Dinner on 9/15 for L. Cassill and BRG (E. Hengel). The \$380.50 hotel guest inconvenience credit was to be used as a food credit.

Date	Professional	Amount	Description
10. Meals			
10/10/2022	M. Goodwin	\$7.07	Breakfast at airport on 10/10 while traveling for client meetings.
10/17/2022	P. Farley	\$15.94	Breakfast on 10/17 while traveling to Boston for meetings with BRG team regarding Voyager client.
10/18/2022	P. Farley	\$19.46	Breakfast on 10/18 while traveling to Boston for meetings with BRG team regarding Voyager client.
10/19/2022	P. Farley	\$20.00	Breakfast on 10/19 while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$20.00	Breakfast on 10/20 while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$20.00	Dinner on 10/20 while traveling to Boston for meetings with BRG team regarding Voyager client.
Expense Category Total		\$282.47	
11. Telephone, Fax and Internet			
10/1/2022	E. Hengel	\$39.95	In-flight wi-fi on 9/11 while traveling for Voyager auction.
10/1/2022	E. Hengel	\$39.95	In-flight wifi on 9/15 while traveling for Voyager auction.
10/17/2022	P. Farley	\$19.00	In-flight wi-fi on 10/17 from CLT to BOS while traveling to Boston for meetings with BRG team regarding Voyager client.
10/20/2022	P. Farley	\$19.00	In-flight wi-fi on 10/20 from BOS CLT while traveling home from Boston for meetings with BRG team regarding Voyager client.
Expense Category Total		\$117.90	
Total Expenses		\$6,912.57	